

TIME LIMITS FOR EXECUTING TRANSFERS/PAYMENT ORDERS

Moment of the receipt of a payment order is the moment of its delivery to the Bank on the Bank's business day until the hour indicated by the Bank.

Acceptance of an order for execution means the date from which time limits determined for the transaction execution start to be counted.

EXECUTION OF OUTGOING TRANSFERS

EXECUTION OF OUTGOING DOMESTIC TRANSFERS / MONEY ORDERS IN PLN FROM PLN ACCOUNTS

TRANSFER TYPE	CHANNEL	MOMENT OF RECEIPT	ACCEPTANCE FOR EXECUTION	MOMENT OF RECEIPT	ACCEPTANCE FOR EXECUTION
domestic transfer, ZUS (social security) transfer	Multicash, PI@net / BiznesPI@net, Bank-o-phone / Call Centre, Connexis	by 8:00 a.m.	current day Elixir session I	after 8:00 p.m.	the following business day Elixir session I
		by 11:45 a.m.	current day Elixir session II		
		by 2:15 p.m.	current day Elixir session III		
		by 8:00 p.m.	current day - Elixir session I of the following day		
	transfer ordered on a form in a Branch	by 10:00 a.m.	current day Elixir session II	x	x
		by 1:00 p.m.	current day Elixir session III		
		after 1:00 p.m., within the Branch opening hours	current day - Elixir session I of the following day		
SWIFT MT101 (RPI - passive form)	by 3:00 p.m.	current day	after 3:00 p.m.	the following business day	
transfer in the Sorbnet system	Multicash, PI@net / BiznesPI@net, Bank-o-phone / Call Centre, Connexis, transfer ordered on a form in a Branch	by 3:00 p.m.	current day	after 8:00 p.m.	the following business day
		by 8:00 p.m.	current day - passed to the Sorbnet system the following day		
	SWIFT MT101 (RPI - passive form)	by 3:00 p.m.	current day	after 3:00 p.m.	

EXECUTION OF DOMESTIC PLN TRANSFERS FROM FOREIGN CURRENCY ACCOUNTS

TRANSFER TYPE	CHANNEL	MOMENT OF RECEIPT	ACCEPTANCE FOR EXECUTION	MOMENT OF RECEIPT	ACCEPTANCE FOR EXECUTION
domestic transfer, transfer in the Sorbnet system	Multicash	by 4:00 p.m.	current day	after 4:00 p.m.	the following business day
	BiznesPI@net, Connexis, PI@net, SWIFT MT101 (RPI - passive form)	by 3:00 p.m.		after 3:00 p.m.	
	transfer ordered on a form in a Branch	Branch opening hours		x	

EXECUTION OF OUTGOING INTERNATIONAL AND DOMESTIC TRANSFERS/PAYMENT ORDERS IN FOREIGN CURRENCIES

TRANSFER TYPE	CHANNEL	CURRENCY	MOMENT OF RECEIPT	ACCEPTANCE FOR EXECUTION	MOMENT OF RECEIPT	ACCEPTANCE FOR EXECUTION
Standard	Multicash, PI@net / BiznesPI@net, Connexis, transfer submitted on a form in a Branch, SWIFT (MT101, or: RPI - passive form)	USD, EUR, other currencies	by 3:00 p.m.	current day	after 3:00 p.m.	
urgent*	Multicash, PI@net, transfer ordered on a form in a Branch	USD	by 12:00 noon	current day (value date: D)	after 3:00 p.m.	the following business day
			by 3:00 p.m.	current day (value date: D+1)		
		EUR	by 12:00 noon	current day (value date: D)	after 3:00 p.m.	
			by 3:00 p.m.	current day (value date: D+1)		
		other currencies	by 3:00 p.m.	current day		
		BiznesPI@net, Connexis, SWIFT (MT101, or: RPI - passive form)	USD	by 4:00 p.m.	current day (value date: D)	
	EUR		by 12:00 noon	current day (value date: D)	after 3:00 p.m.	
			by 3:00 p.m.	current day (value date: D+1)		
	other currencies	by 3:00 p.m.	current day	after 3:00 p.m.		

* an urgent transfer is posted on the nostro account with the earliest value date possible, depending on the currency of the transfer

For urgent transfers in PLN, USD, EUR, CAD, CHF, DKK, GBP, NOK, or SEK, exceeding an equivalent of EUR 5,000,000, consent of the Bank's Treasury Department is required

For urgent transfers in currencies other than the ones specified above which exceed an equivalent of EUR 500,000, consent of the Bank's Treasury Department is required

Value date on the nostro account is the date when the Bank's nostro account maintained by a correspondent bank is credited/debited.

TIME LIMITS FOR EXECUTING OUTGOING TRANSACTIONS

1. Outgoing payment transactions in EUR or PLN to other Member State or domestic banks or other domestic payment services providers, are executed not later than:
 - a) by the end of the Business Day following the Bank's receipt of an Instruction submitted electronically,
 - b) by the end of the Business Day following the Bank's receipt of an Instruction regarding a payment transaction to be executed in full on the territory of the Republic of Poland, in PLN, to which the provisions of the following legal acts are applicable: the Act on Tax Law dated 29 August 1997 (Journal of Laws of 2005, No. 8, item 60, as amended) and Council Regulation (EEC) no. 2913/92 dated 12 October 1992 establishing the Community Customs Code (OJ No. L302 of 19 October 1992, page 1, as amended, OJ of the European Union, Polish special edition, chapter 2, vol. 4, page 307, as amended), - in a paper form,
 - c) by the end of the second Business Day following the Bank's receipt of an Instruction other than Instructions specified in sections a) and b) above, submitted in a paper form,
2. Outgoing PSD Transactions in Member State currencies other than EUR or PLN, ordered to another Member State or domestic banks or other domestic payment services providers, are executed not later than by the end of the fourth Business Day after the Bank's receipt of an Instruction.
3. Other outgoing payment transactions are executed not later than by the end of the sixth Business Day following the Bank's receipt of an Instruction.
4. When an outgoing payment transaction is executed, it means that a payment account of a bank or other payment services provider of the payee, is credited with the transaction amount.

EXECUTION OF INCOMING TRANSFERS

EXECUTION OF INCOMING DOMESTIC TRANSFERS IN PLN

TRANSFER TYPE	TRANSFER COMES IN	ACCOUNT IS CREDITED ON	TRANSFER COMES IN	ACCOUNT IS CREDITED ON
incoming Elixir	by 6:00 p.m.	current business day	x	x
incoming Sorbnet	by 4:00 p.m.			

EXECUTION OF INCOMING INTERNATIONAL AND DOMESTIC TRANSFERS IN FOREIGN CURRENCIES

TRANSFER TYPE	TRANSFER COMES IN	ACCOUNT IS CREDITED ON**	TRANSFER COMES IN	ACCOUNT IS CREDITED ON**
incoming	by 6:00 p.m.	current business day	after 6:00 p.m.	the following business day

** an account is credit at the time specified above, but no earlier than upon a receipt of funds from the payer's bank
Value date of crediting the payee's account is consistent with the date of posting funds on the payee's account.

EXECUTION OF INTERNAL TRANSFERS

EXECUTION OF INTERNAL TRANSFERS (BETWEEN ACCOUNTS MAINTAINED IN THE BANK) IN PLN

TRANSFER TYPE	CHANNEL	MOMENT OF RECEIPT	ACCEPTANCE FOR EXECUTION	MOMENT OF RECEIPT	ACCEPTANCE FOR EXECUTION
Internal	BiznesPI@net, Bank-o-phone / Call Centre, Connexis	by 8:00 p.m.	current day	after 8:00 p.m.	the following business day
	PI@net				current day with the value date D+1
	Multicash	by 7:00 p.m.		after 7:00 p.m.	the following business day
	transfer ordered on a bank form in a Branch	Branch opening hours		x	x
	SWIFT MT101 (RPI - passive form)	by 3:00 p.m.		after 3:00 p.m.	the following business day

EXECUTION OF INTERNAL TRANSFERS (BETWEEN ACCOUNTS MAINTAINED IN THE BANK) IN FOREIGN CURRENCIES OR WITH CURRENCY CONVERSION

TRANSFER TYPE	CHANNEL	MOMENT OF RECEIPT	ACCEPTANCE FOR EXECUTION	MOMENT OF RECEIPT	ACCEPTANCE FOR EXECUTION
Internal	Multicash, BiznesPI@net, Connexis	by 4:00 p.m.	current day	after 4:00 p.m.	the following business day
	PI@net - in the "international transfer" tab, SWIFT MT101 (RPI - passive form)	by 3:00 p.m.		after 3:00 p.m.	
	PI@net - in the "international transfer" tab	by 8:00 p.m.		after 8:00 p.m.	current day with the value date D+1
	transfer ordered on a form in a Branch	Branch opening hours		x	x