

Decisions of the Polish Financial Supervision Authority to include subordinated loans into the Bank's supplementary funds.

## current report no. 4/2016

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With reference to the Current Report No 91/2015 dated 30 December 2015, the Management Board of Bank BGŻ BNP Paribas SA (hereinafter: "*the Bank*") hereby informs you that on 29 January 2016, the Bank was granted consent of the Polish Financial Supervision Authority ("the KNF") on 28 January 2016 to include the following amounts into the Bank's Tier 2 capital calculation:

- PLN 440 million of subordinated loan,
- and
- EUR 40 million of subordinated loan.

The above subordinated debts arose under the subordinated agreements concluded by the Bank with BNP Paribas S.A. based in Paris on 29 December 2015.

After including the subordinated loans into the Bank's supplementary funds (Tier 2 capital) the level of the Bank's own funds allows it to meet the capital requirements imposed by the KNF.

### *Legal basis:*

*article 56 item 1, point 1) of the Act on Public Offerings and Conditions for Introducing Financial Instruments to an Organized Trading System and on Public Companies of 29 July 2005 (consolidated text: Journal of Laws of 2013, item 1382)*