



BGZ BNP PARIBAS

Receipt of the Polish Financial Supervision Authority's decision concerning the merger of Bank BGŻ BNP Paribas S.A. with Sygma Bank Polska S.A.

current report no. 15/2016

date: 19 April 2016

The Management Board of Bank BGŻ BNP Paribas S.A. („Bank”) with reference to Current Report No. 81/2015 of 18 November 2015, Current Report No. 12/2016 of 30 March 2016 hereby announces that on 19 April 2016 the Polish Financial Supervision Authority permitted, pursuant to Article 124 Section 1 of the Banking Law of 29 August 1997 (consolidated text: Journal of Laws of 2015, item 128), the merger of Bank BGŻ BNP Paribas S.A. („BGŻ BNP Paribas”) (as a bidding bank) and Sygma Bank Polska S.A. („Sygma Bank Polska”) (as a target bank) through the transfer of all property (assets and liabilities) to BGŻ BNP Paribas on the terms and conditions set forth in the Merger Plan agreed by BGŻ BNP Paribas and Sygma Bank Polska on 10 December 2015 and published in current report No. 87/2015.

The receipt of the aforementioned permit constituted the condition precedent to be satisfied prior to the execution of merger of BGŻ BNP Paribas and Sygma Bank Polska, as stipulated in § 2 of Resolution No. 3 of the Extraordinary General Meeting of BGŻ BNP Paribas dated 30 March 2016, made available to public in Current Report No. 12/2016 of 30 March 2016.

Legal basis:

Article 56 Section 1 Item 1 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading and Public Companies (consolidated text: Journal of Laws of 2013, item 1382).