



Registration in the National Court Register of the merger of Bank BGŻ BNP Paribas S.A. with Sygma Bank Polska S.A.

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The Management Board of Bank BGŻ BNP Paribas S.A. (the "**Bank**", "**BGŻ BNP Paribas**"), with reference to the current report No. 12/2016 of 30 March 2016, hereby announces that on 31 May 2016 the Bank learnt that on 31 May 2016 the District Court for the Capital City of Warsaw in Warsaw, 12th Commercial Division of the National Court Register registered the merger of Bank BGŻ BNP Paribas S.A. and Sygma Bank Polska S.A. ("**Sygma Bank Polska**") (the "**Merger**").

The Merger was executed pursuant to Article 492 § 1 item 1 of the Commercial Companies Code of 15 September 2000 (consolidated text: Journal of Laws of 2013, item 1030) through a transfer of all property (all assets, equity and liabilities) of Sygma Bank Polska (the target company) to BGŻ BNP Paribas (the bidding company) – merger by take-over.

Sygma Bank Polska, taken over as a result of the Merger, was a subsidiary of BGŻ BNP Paribas. It specialized in granting active support to retail chains through financial and other services, earmarked for their clients, in particular credit cards, installment loans and cash loans.

From the date of the legal Merger, the Sygma Bank brand will be replaced on the banking market by the BGŻ BNP Paribas brand.

The operational merger is expected to be finished in the first half of 2017.

According to the Bank's estimates, merger-related synergies will reach the target level of PLN 86 million in 2018, including PLN 31 million in cost synergies. The estimated restructuring costs to be incurred by 2017 in order to reach the synergies will amount to PLN 88 million.

BGŻ BNP Paribas is a member of BNP Paribas Group, a leading international banking group. The Bank is a universal commercial bank, listed on the Warsaw Stock Exchange. The Bank offers its retail clients savings and investment products and a wide range of loans, while businesses (micro enterprises, SMEs and corporations) are provided with solutions for financing their operations on the Polish and international markets. The Bank also offers its services to enterprises from the agriculture and food sector. It specializes in financing agriculture, food economy and regional infrastructure.

Legal basis:

Article 56 Section 1 Item 1 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies (consolidated text: Journal of Laws of 2013, item 1382) and § 5 section 1 items 14 and § 20 of the Regulation of the Minister of Finance dated on 19 February 2009 regarding the current and interim reports issued by issuers of securities as well as the terms of considering as equivalent the information required by laws of a non-member state (consolidated text: Journal of Laws of 2014, item 133)