

The stand of the Financial Supervision Authority (KNF) on the additional requirement regarding the own funds of Bank BGŻ BNP Paribas S.A. with respect to the capital buffer for other systemically-important institution

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The Management Board of Bank BGŻ BNP Paribas S.A. ("the Bank") hereby announces that on 8 August 2016 the Bank obtained information that under the ongoing administrative proceedings conducted to identify the Bank as other systemically-important institution and impose on the Bank (based on consolidated and standalone principle) a buffer for other systemically-important institution, based on the performed evaluation of the Bank's systemic importance, pursuant to Article 39, item 1 of the Act on Macroprudential Supervision over the Financial System and Crisis Management in the Financial System of 5 August 2015, KNF has decided to request the opinion of the Financial Stability Committee on identification of the Bank as other systemically-important institution, and on imposing on the Bank a buffer (based on consolidated and standalone principle) equal to 0.25% of the total risk exposure amount, calculated pursuant to Article 92, item 3 of EU Regulation no 575/2013.

The Bank will notify of the completion of the proceedings identifying the Bank as other systemically-important institution, likewise of determination of the buffer amount for other systemically-important institution, in a separate report after receiving such decision.

As at the report disclosure date, the Bank has not received any information on a time limit for implementing the buffer for other systemically-important institution, whilst the impact on minimum values of capital ratios is unknown.

### Legal basis

Art. 17, item 1 of the MAR Regulation