

Satisfaction of one of the conditions to appoint Vice-President of the Management Board of Bank Gospodarki Żywnościowej S.A.

Current Report No. 32/2015 dated 28 April 2015

The Management Board of Bank Gospodarki Żywnościowej S.A. ("BGŻ"), with reference to Current Report No. 7/2015 of 29 January 2015, hereby announces that on 28 April 2015 the Polish Financial Supervision Authority permitted, pursuant to Article 22b of the Banking Law of 29 August 1997 (consolidated text: Journal of Laws of 2015, item 128), the appointment of Wojciech Kembłowski as Vice-President of the Management Board of BGŻ. The receipt of the Polish Financial Supervision Authority's permit was specified as one of the conditions precedent in the Resolution of the Supervisory Board of BGŻ on the appointment of Wojciech Kembłowski as Vice-President of the Management Board of BGŻ, indicated in the aforementioned current report.

Legal basis: Article 5 Section 1 Item 22 of the Ordinance of the Minister of Finance of 19 February 2009 regarding current and periodical information disclosed by issuers of securities and conditions for recognizing as equivalent information required by the laws of a non-member state (consolidated text: Journal of Laws of 2014, item 133)