

Satisfaction of another condition precedent for entering into the definitive agreement for the purchase of shares in Sygma Bank Polska S.A. by Bank BGZ BNP Paribas S.A.

## current report no. 79/2015

date: 17 November 2015

Referring to information provided in current report No. 63/2015 dated 28 July 2015, and in subsequent updating current reports (66/2015 dated 04 August 2015 and 75/2015 dated 07 October 2015) the Management Board of Bank BGŻ BNP Paribas S.A. (hereinafter: "the Bank" or "BGŻ BNPP") hereby informs that on 17 November 2015 the Polish Financial Supervision Authority issued its decision on the absence of grounds for an objection to the intended direct acquisition by BGŻ BNPP of shares in Sygma Bank Polska Joint Stock Company ("Sygma Bank Polska") in a number resulting in exceeding a 50% stake in the total number of votes at the general meeting, pursuant to Article 25j of the Banking Law.

Therefore, the next of the conditions precedent for entering into the definitive agreement for the purchase of shares in Sygma Bank Polska by BGŻ BNPP has been satisfied.

The definitive agreement for the purchase of shares in Sygma Bank Polska by BGŻ BNPP will be signed only when the last of the conditions precedent described in the current report No. 63/2015 dated 28 July 2015, is satisfied, i.e., obtaining clearance from the Polish Financial Supervision Authority for the sale of shares in Sygma Bank Polska by BNP Paribas Personal Finance (the legal successor of Sygma Banque SA), pursuant to Article 28 Section 1 of the Banking Law, about which the Bank will inform by separate current report.

*Legal basis:*

*article 56 item 1, point 1) of the Act on Public Offerings and Conditions for Introducing Financial Instruments to an Organized Trading System and on Public Companies of 29 July 2005*