

Term loan transfer agreement

Current report 48/2014 dated December 29, 2014

Management Board of Bank Gospodarki Żywnościowej (“Bank”) hereby informs that on 29 December 2014 the Bank signed loan transfer agreement of its Client loan (“agreement”, “Client”) to Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. Zweigniederlassung Frankfurt am Main („Rabobank”). Thus the Bank has transferred to Rabobank all rights and obligations arising from the term loan agreement entered into with the Client. The value of term loan transfer agreement is PLN 520 million.

The agreement meets the criterion of a significant contract as defined by the Ordinance, since the value of the contract exceeds 10% of the Bank’s capital.

Legal basis:

§ 5 section 1 point 3 of the Ordinance of the Minister of Finance dated February 19, 2009 on the current and periodic reports disclosed by the securities issuers and on equivalence of information disclosures required by law of non-EU member states (“Ordinance”).