

Registration by the court of changes in the articles of association in Bank BGŻ S.A.

Current report 130/2012 dated November 28, 2012

The Management Board of Bank Gospodarki Żywnościowej S.A. ("Bank") hereby informs that it was notified that on November 27, 2012 it was notified on a decision dated November 21, 2012 by the District Court for the Capital City Warsaw, XII Commercial Division of the National Court Register on the registration of amendments to articles of association of Bank Gospodarki Żywnościowej S.A.. The Bank encloses the consolidated text of the articles of association.

Information on amendments to the articles of association registered on the basis of the aforementioned Court decision:

1) § 13 clause 2 sentences 2 and 3 received new wording:

"The resolutions of the General Meeting on amendments to the Statute, including in particular a change of the Bank's business name, its registered office, profile of activities referred to in § 5 (2), increase or decrease of the Bank's share capital, issue of convertible bonds and bonds with priority right of taking up the Bank's shares, as well as subscription warrants, and also liquidation or dissolution of the Bank, sales of the entire or part of the banking enterprise, are adopted with the majority of $\frac{3}{4}$ of votes cast. A resolution on the merger of the Bank with another bank or credit institution, requires the resolution of the General Meeting adopted with the majority of two thirds of votes."

2) Clause 8 in § 16 with the following wording was revoked:

"8. The provisions of paragraphs 3 and 4 shall remain in force after the Bank's shares are admitted for trading at the Warsaw Stock Exchange (Giełda Papierów Wartościowych w Warszawie S.A.)."

3) Clause 8 in § 20 with the following wording was revoked:

"8. The provisions of Section 20 paragraph 1 point 1 item (k) and Section 20 paragraph 6 shall be in force from the date of admission of the Bank's shares for trading at the Warsaw Stock Exchange."

4) § 26 clause 2 received new wording:

"1. For the performance of operations mentioned in paragraph 1, also proxies acting independently or together with another authorised person (proxy, commercial representative or member of the Bank Management Board), within the limits of the powers of attorney granted, may be appointed."

5) § 27 clause 1 point 1 received new wording:

" 1) The Bank's Head Office consisting of: bureaus, departments, centres and the Management Board Office;"

6) Clause 1 in § 32 with the following wording was revoked:

"1. The disposition of the Bank's inscribed share and encumbering it with a limited substantive

right requires the prior permission of the Bank Management Board, unless the buyer or the pledge is the existing shareholder. The Bank Management Board grants its permission in the written form, under pain of invalidity.”

Consolidated text >>

Legal basis:

§ 38 clause 1 point 2 letter a in relation to § 100 clause 4 of the Ordinance of the Minister of Finance dated February 19, 2009 on the current and periodic reports disclosed by the securities issuers and on equivalence of information disclosures required by law of non-EU member states.