

Admission of Bank BGŻ Shares To Trading And Registration With NDS

Current Report no. 2/2011 dated May 25, 2011

The Management Board of Bank Gospodarki Żywnościowej S.A. („Bank”) hereby discloses that Management Board of the Warsaw Stock Exchange S.A. (“WSE”) resolved under resolution no. 654/2011 dated May 24, 2011 to admit for trading on the main market the following shares of Bank:

- a) 12,825,664 bearer series A shares,
- b) 2,242,760 registered series A shares, under the condition of their conversion to bearer shares,
- c) 7,807,296 registered series A shares, under the condition of their conversion to bearer shares,
- d) 244,094 registered series C, under the condition of their conversion to bearer shares,
- e) 3,220,932 beared series D shares,
- f) 10,640,643 registered series E shares, under the condition of their conversion to bearer shares,
- g) 6,132,460 registered series F shares, under the condition of their conversion to bearer shares

Furthermore, the Management Board of the Bank informs, that according to the resolution no. 431/11 dated 17 May 2011, the Management Board of the National Depository for Securities (“NDS”) registered 27,067,253 ordinary bearer shares, including:

- a) 2,242,760 (two million two hundred forty two thousand seven hundred sixty) series A shares;
 - b) 7,807,296 (seven millions eight hounded seven thousand two hundred and ninety six) series B shares ;
 - c) 244,094 (two hundred forty four thousand ninety four) series C shares;
 - d) 10,640,643 (ten million six hundred forty thousand six hundred and forty six) series E shares;
 - e) 6,132,460 (six million one hundred thirty two thousand four hundred) series F shares;
- under the ISIN code PLBGZ0000010. Shares are registered under the condition of its admission into trading on the regulated market, provided that registration will take place within 3 days since receipt by the NDS documents confirming admission of the shares into trading on the regulated market, however not earlier than on the day of such admission.

At the moment of registration of the shares by the NDS all conditions listed in the resolution of the WSE no 654/11 dated 24 may 2011 will be met i.e. the shares will be converted into ordinary bearer shares. Immediately after receipt of information on registration of the shares by the NDS and fulfilment of conditions of admission into trading on the regulated market, the Bank’s Management Board will disclose such information to the public.

Furthermore, according to the resolution 380/11 dated 4 May 2011 the NDS registered:

- a) 11,232,617 (eleven million two hundred thirty thousand six hundred and seventeen) ordinary bearer shares series A under the ISIN code PLBGZ0000010;

b) 4,813,979 (four million eight hundred thirty thousand nine hundred and seventy nine), including 1,593,047 (one million five hundred ninety three thousand and forty seven) series A shares and 3.220.932 (three million two hundred twenty thousand nine hundred thirty two) series D shares under the ISIN code PLBGZ0000028.

Assimilation of the shares registered under the ISIN code PLBGZ0000028 with the shares registered under the code PLBGZ0000010 will take place on 26 May 2011.

Legal basis:

§34 section 1 point 2 of the Ordinance of the Minister of Finance on the current and periodic reports disclosed by the securities issuers and on equivalence of information disclosures required by law of non EU member states.