

Assimilation and registration of the shares with the NDS

**Current report no 3/2011 dated May 26, 2011**

The Management Board of Bank Gospodarki Żywnościowej S.A. („Bank”) hereby informs, that according to the resolution no 456/11 dated 25 May 2001, on 26 May 2011 the National Depository of Securities (“NDS”) assimilated 4,813,979 ordinary bearer registered under the ISIN code PLBGZ0000028 with 11,232,617 shares of the Bank registered under the ISIN code PLBGZ0000010. Assimilated shares received common ISIN code PLBGZ0000010. Furthermore, the Bank’s Management Board informs, that on 26 May 2011 the NDS registered 27,067,253 ordinary bearer shares of the Bank under the ISIN code PLBGZ0000010.

Legal basis:

§ 34 section 1 pt. 1 of Ordinance of the Minister of Finance on the current and periodic reports disclosed by the securities issuers and on equivalence of information disclosures required by law of non EU member states.