

Changes in shareholding of shares by the Ministry of State Treasury

Current report no. 6/2011 dated June 1, 2011

Management Board of Bank Gospodarki Żywnościowej S.A. ("Bank") hereby discloses that on May 31, 2011 it was informed by State Treasury of the Republic of Poland ("State Treasury") represented by the Minister of the State Treasury on the changes in the shareholding of the Bank during public offering on the basis of art. 3 section 3 of the Act on public offering and the conditions for introducing financial instruments to organized trading, and public companies („Public offering Act”). The information disclosed by the State Treasury stated that on May 26, 2011 during a public offering on the basis of art. 3 section 3 of the Public offering Act and on the basis of the Company’s prospectus approved by the Polish Financial Supervision Authority on April 28, 2011 State Treasury sold 5,200,000 bearer shares with a nominal value of PLN 1.00 each, which constitute 12,05% of the share capital and allow to execute 5.200.000 shares constituting 12.05% of total votes during the general meeting of shareholders (“transaction”).

Prior to the transaction according Bank’s share ledger dated May 17, 2011, the State Treasury held 16,056,572 shares in the company, which composed 37.22% of the share capital and allowed to execute 16,056,572 votes during shareholder meetings of the company and which constituted 37.22% of the total number of votes during shareholder meetings of the company. After the transaction according to Bank’s share ledger dated May 17, 2011 the State Treasury holds 10,856,572 shares in the Bank, which constitute 25.17% of the share capital of the Bank and allow to execute 10,856,572 Bank’s shares, which constitute 25.17% of the total number of votes during shareholder meetings of the company.

Legal basis:

Art 70 section 1 Act from July 29, 2005 on public offering and the conditions for introducing financial instruments to organized trading, and public companies.