

Appointment of the Management Board Member in Bank Gospodarki Żywnościowej S.A.

**Current report 46/2011 dated September 1, 2011**

Management Board of Bank Gospodarki Żywnościowej S.A. ("Bank"), hereby informs that on September 1, 2011 the Supervisory Board of Bank Gospodarki Żywnościowej S.A. has appointed Ms. Magdalena Legęć as Vice President of the Management Board of BGŻ S.A. effective from October 1, 2011.

Information concerning Ms. Magdalena Legęć:

Education:

Warsaw University, Social Rehabilitation and Social Problem Solving, graduated in 1995

Career:

- Bank Pekao S.A./UniCredit CAIB Poland S.A. - 2010–2011 (HR Director, Managing Director)
- RBS Bank Polska (wcześniej: ABN AMRO Polska) - 1997-2010 (Country Head of HR, Regional HR Director)
- ABN AMRO Bank (Polska) S.A. - 1995 –1997 (HR Generalist)
- Help s.c. - 1995–1997 (own economic activity)

Training courses completed:

- Beyond train the trainer, Warsaw, 2007
- Train the trainer, Frankfurt, 2006
- Style&Climate feedback coaching (accreditation), HayGroup, London 2006
- ABN AMRO High Potentials Programme (Corporate Funding, Risk Management, Communication and personal impact, Banking Masterclass, program designed for selected group of Directors), Amsterdam, London, 2005-2006
- "Get to know banking": Warsaw, 2005 by ABN AMRO L&D EMEA Management development programme, ABN AMRO L&D EMEA, 2004-2005
- Finance for non-financial managers, E&Y Warsaw, 2004
- "Velocity Programme": ABN AMRO Amsterdam, 2003
- "Performance management process and SMART objective setting": ABN AMRO Amsterdam, 2001
- "Assessment centre, training for assessors": ADS, Warsaw 2001
- "Management Skills Training": ECD Organisation Development, Warsaw 1999
- "Managing Human Resources": Management Centre Europe, Brussels 1998

- "International Human Resources Management": Management Centre Europe, Brussels 1997 "Human Resources Management": High School of Social Psychology at Polish Academy of Science, 6 month course, Warsaw 1997

According to obtained statements Ms. Magdalena Legęć declared that:

Ms. Legęć does not conduct any business activities outside of the Bank that are competitive to the business of the Bank, does not participate in any business competitive to the Bank as a partner in a partnership. Ms. Legęć is not a member of a governing body of a company competing with the Bank and is not a member of a governing body of any other legal person competing with the Bank.

Additionally Ms. Magdalena Legęć stated that she is not registered in the Register of Insolvent Debtors.

Legal basis:

§ 5 section 1 point 22 of the Ordinance of the Minister of Finance dated February 19, 2009 on the current and periodic reports disclosed by the securities issuers and on equivalence of information disclosures required by law of non-EU member states.