current report no. 05/2015

date: 16 February 2015

The Polish Financial Supervision Authority approves the information memorandum of Bank Gospodarki Żywnościowej S.A. prepared in connection with the merger of Bank Gospodarki Żywnościowej S.A. with BNP Paribas Bank Polska S.A.

Legal basis: Article 56 Section 1 Item 1 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies of 29 July 2005 (consolidated text: Journal of Laws of 2013 item 1382)

Further to the current report no. 37/2014 of 10 October 2014 the Management Board of BNP Paribas Bank Polska S.A. ("**BNPP Polska**") hereby informs that:

(1) on 16 February 2015 the Polish Financial Supervision Authority approved the information memorandum of Bank Gospodarki Żywnościowej S.A. ("**BGŻ**") prepared based on Article 38b Section 1, in connection with Article 7 Section 7 Item 1) and Article 7 Section 14 Item 1), of the Act of 29 July 2005 on Public Offering and the Conditions for Introducing Financial Instruments to Organized Trading, and Public Companies (consolidated text: Journal of Laws of 2013 item 1382), in connection with a public offering of 28,099,554 ordinary series I bearer shares of BGŻ with a nominal value of PLN 1 each (the "**Merger Shares**"), carried out by BGŻ in connection with the merger of BGŻ with BNPP Polska, as well as in connection with the application for the admission and introduction of 28,099,554 Merger Shares to trading on the regulated market (main market) operated by the Warsaw Stock Exchange; and

(2) the information memorandum of BGŻ referred to in item (1) above will be published on 16 February 2015 on the website of BGŻ at https://www.bgz.pl/relacje_inwestorskie/memorandum.html

Signatures of the Bank's representatives:

date	name	position	signature
16.02.2015	Frédéric Amoudru	president of the board	