current report no. 03/2014

date: 23 January 2014

Conclusion of a significant agreement with an affiliated entity

Legal grounds: Article 5, para. 1, sub-para. 3, Article 9 and Article 2, para. 1, sub-para. 44a) of the Minister of Finance Ordinance dated 19 February 2009 regarding current and periodical information disclosed by issuers of securities and conditions for recognizing as equivalent information required by the laws of a non-member state (Journal of Laws of 2009, No. 33, item 259, as amended)

The Board of Executives of BNP Paribas Bank Polska S.A. (the "**Bank**") hereby informs that in order to extend the maturity of its CHF funding, the Bank concluded with BNP Paribas based in Paris ("**BNP PARIBAS"**) the collateralized uncommitted loan facility agreement ("**Loan Facility Agreement**") on 22 January 2014.

Under the Loan Facility Agreement, BNP PARIBAS opened the uncommitted credit line for the Bank that replaced the current financing of the major part of the CHF-denominated mortgage loans granted by the Bank. The funds from the new line will be earmarked for repayment of the current funding and simultaneously will ensure new funding for those loans. The credit line amount may not exceed the equivalent of **CHF 810 million (eight hundred and ten million Swiss francs)**.

The detailed terms of financing will be determined individually for each tranche contracted under the facility. The maturity of each disbursed tranche shall not exceed 15 years. Interest rate for the tranches will be based on 3M LIBOR with a margin corresponding to the collateralized financing.

The Loan Facility Agreement includes clauses typical of this kind of contracts, such as compliance, change of control and gross-up. The financing conditions correspond to market conditions.

Moreover, in order to collateralize the Loan Facility Agreement the conditional security assignment agreement was concluded with BNP PARIBAS on the same day ("**Security Assignment Agreement**"). The subject of the Security Assignment Agreement are receivables under the major portfolio of CHF-denominated mortgage loans granted by the Bank. The Bank may be obliged to effectively assign the receivables covered by the Security Assignment Agreement, only in case of significant deterioration of the Bank's defined economic indices concerning the Bank's loan portfolio quality, capital adequacy or the share of pledged assets in total assets (fulfillment of a condition precedent).

The significant agreement criterion is met as a result of exceeding 10% of the Bank's equity.

Signatures of the Bank's representatives:

date	name and surname	position/ function	signature
23/01/2014	Frédéric Amoudru	President of the Board	