



# current report no. 08/2012

date: 18 April 2012

## Recovery Programme Approved by KNF

Legal basis: Article 78, para. 1, sub-para. 6) of the Minister of Finance Ordinance dated 19 February 2009 regarding current and periodical information disclosed by issuers of securities and conditions for recognising as equivalent information required by the laws of a non-member state (Journal of Laws of 2009, No. 33, item 259, as amended).

Further to current report no. 1/2012, the Board of Executives of BNP Paribas Bank Polska SA (hereinafter "*the Bank*") informs you that the Polish Financial Supervision Authority (KNF) approved on April 17<sup>th</sup> the revised Recovery Programme for BNP Paribas Bank Polska SA.

The approved *Recovery Programme* was updated with an extension to 2014 and it includes refined assumptions with respect to revenues, costs, provisions as well as capital adequacy. A capital increase foreseen for 2012 will support the projected development of the activities. As a result of the updated *Recovery Programme*, the Bank expects to substantially improve its cost income ratio and its overall profitability while continuing working with a prudent risk profile.

### Signatures of the Bank's representatives:

date	name	position	signature
18.04.2012	Frederic Amoudru	president of the board	