



current report no. 4/2011

date: 9 February 2011

Concluding a significant Framework Credit Facility Agreement with an Affiliated Entity

Legal grounds: §5, section 1, item 3) and §9 of the Minister of Finance Ordinance dated 19 February 2009 regarding current and periodical information submitted by issuers of securities and conditions for recognising as equivalent information required by the laws of a non-member state (Journal of Laws of 2009 No. 33, item 259, as amended)

The Board of Executives of Fortis Bank Polska SA (hereinafter "the Bank") hereby reports that framework credit facility agreement dated 31 January 2011 was signed on 7 February 2011 by and between BNP Paribas SA based in Paris and the Bank. Under the agreement, the Bank will be granted an uncommitted credit line up to the maximum amount of the equivalent of EUR 1,800 million (one billion eight hundred million euros). Within the line, the Bank may obtain tranches denominated in EUR, CHF or PLN.

The agreement covers the funding in the amount of CHF 250 million disbursed on 29 October 2010 (current report No. 31/2010 dated 29 October 2010) and replaces the credit line agreement with Fortis Finance Belgium SCRL/CVBA, based in Brussels, which expired on 4 February 2011 (current report No. 55/2009 dated 31 December 2009).

The agreement provides the Bank with a stable source of financing by the ultimate parent company. Funds under the credit facility will be earmarked for development of the Bank's current operations and for general corporate purposes.

The detailed terms and conditions of the credit facility will be defined separately for each disbursed tranche. The minimum duration of each credit tranche is 18 months, and the maximum is 10 years. The loan interest rate may be fixed or floating. Terms and conditions of the financing correspond to market conditions.

The tranche in the amount of PLN 800 million was disbursed on 4 February 2011. The tranche duration term is 3 years long since its disbursement, i.e. until 4 February 2014. The tranche interest rate has been determined as 3M WIBOR rate.

The Agreement meets the criteria of a significant agreement because the value of the agreement subject, which constitutes the equivalent of about PLN 7 billion, exceeds 10% of the Bank's equity.

Signatures of the Bank's representatives:

| date | name | position | signature |
|-----------|------------------|------------------------|-----------|
| 9.02.2011 | Frederic Amoudru | president of the board | |