



current report no. 32/2010

date: 9 December 2010

Closing the Sale Transaction of the Organised Part of the Enterprise and determination of the Final Purchase Price

Legal grounds: §5, section 1, item 1) and §7 of the Minister of Finance Ordinance dated 19 February 2009 regarding current and periodical information submitted by issuers of securities and conditions for recognizing as equivalent information required by the laws of a non-member state (Journal of Laws of 2009, No. 33, item 259, as amended)

Further to current report no. 7/2010 dated 30 March 2010 and current report no. 25/2010 dated 2 July 2010, in addition to the data included therein, the Board of Executives of Fortis Bank Polska SA hereby informs that the sale transaction of the organised part of the banking enterprise concluded by Fortis Bank Polska SA ("Bank") as the buyer and BNP Paribas SA Branch in Poland ("Branch") as the seller, has been completed. As a result of this transaction, the Bank took over the comprehensive service of approximately 150 capital groups of customers from the Enterprise and Transaction Banking Business Line.

Today, the final purchase price of the organised part of the enterprise has been established. It amounts to almost PLN 334.9 million, i.e. over 10% of the Bank's equity capital.

The price has been determined based on the net book value of assets purchased and commitments taken over as at 30 June 2010. On that day the value of loan receivables taken over equaled PLN 257 million, and liabilities on account of deposits – to over PLN 1 billion. The difference (that amounts to PLN 78 million) between the net book value of assets and the purchase price is recognised in the Bank's own funds (Tier 1 capital).

Due to the fact that the final purchase price was not known on the date of agreement conclusion, the Bank delayed the disclosure of this information to the public pursuant to Article 57, item 1 of the *Act dated 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies*.

Signatures of the Bank's representatives:

date	name	position	signature
9.12.2010	Jan Bujak	senior vice- president of the board	