

Current Report 20/2009

FORTIS BANK

Amendments to significant loan agreement with the affiliated entity

Legal grounds: §5, item 1, section 3 and §9 of the Ministry of Finance Ordinance dated 19 February 2009 regarding current and periodical information submitted by issuers of securities (Journal of Laws of 2009 No. 33, item 259)

The Board of Executives of Fortis Bank Polska S.A. hereby informs about signing an annex, dated 10th June 2009, to credit agreement that was signed on 21st April 2009 with Fortis Finance Belgium SCRL based in Brussels on taking a EUR 50 million subordinated debt by the Bank from Fortis Finance Belgium SCRL. The whole amount was drawn on 22 April 2009.

The annex decreases the amount of subordinated debt to EUR 20 mio., which can be repaid after 5 years, under other repayment provisions. The remaining EUR 30 mio. the Bank is going to repay on 23rd June 2009. Provisions regarding loan status and subordination had been adjusted to legal requirements.

The Board of Executives of Fortis Bank Polska S.A. applied to the Banking Supervisory Commission for change of the motion for approval to include this loan into own funds as subordinated debt pursuant to Art. 127 of the Banking Law.

The agreement meets the significant agreement criterion since the value of the agreement subject matter represents 14,08 % of the value of Fortis Bank Polska S.A. equity that totals PLN 1 573 235 899 (as at 31 March 2009).

Signatures of the Bank's representatives:

Date	Name and surname	Position/function	Signature
2009-06-16	Alexander Paklons	President of the Board	