



BNP PARIBAS | Bank zmieniającego się świata

Interim Abbreviated Separate
Financial Statements
of BNP Paribas Bank Polska SA
for the first half of 2014

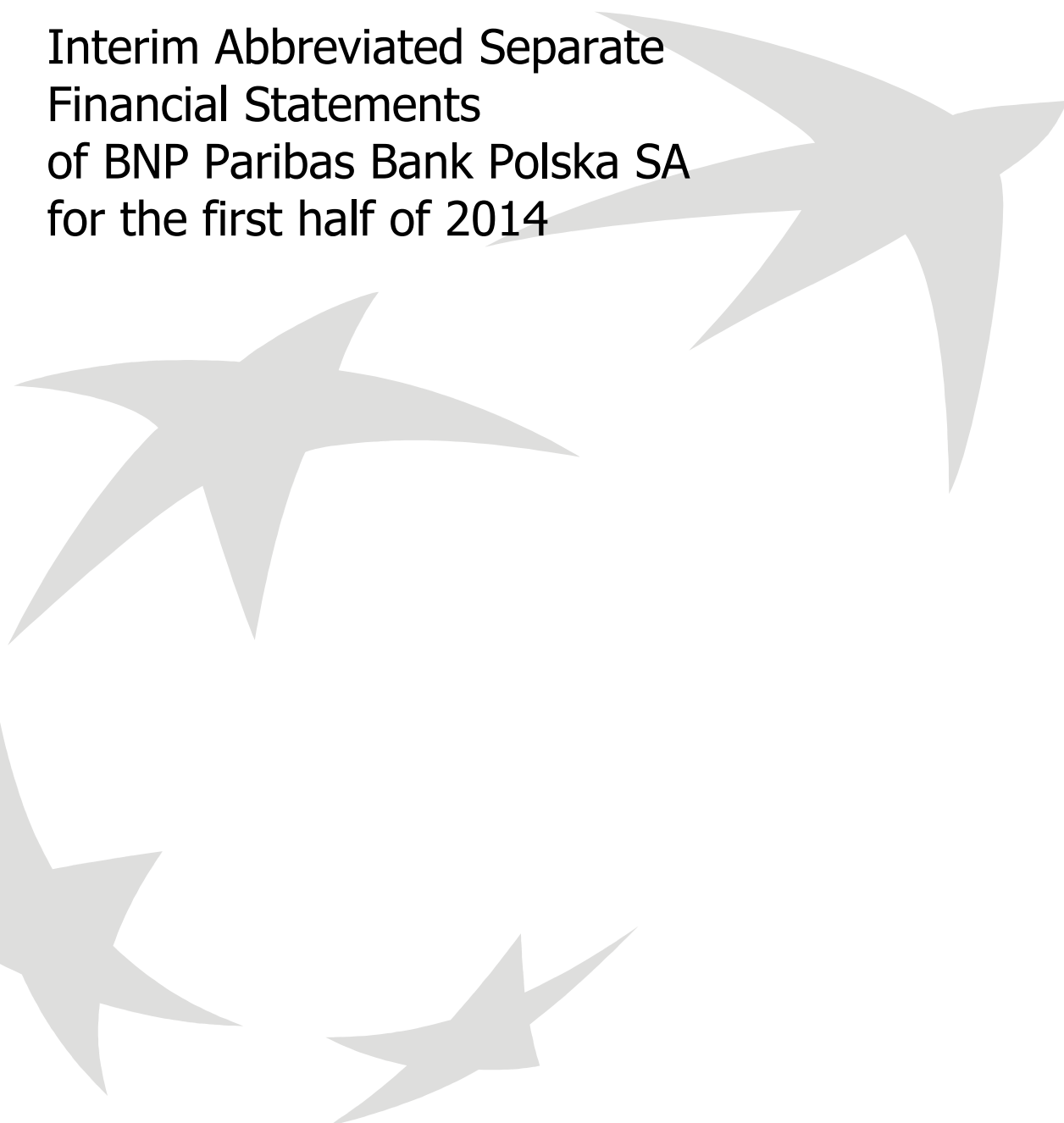


Table of Contents

1. Financial Highlights	3
2. Separate financial statements of BNP Paribas Bank Polska SA	5
3. Incorporation of the subsidiary's leasing activity into the Bank	10
4. Information on Related Party Transactions	11
5. Abbreviated additional information	14

1. Financial Highlights

FINANCIAL HIGHLIGHTS (SEPARATE)	in PLN thousand		in EUR thousand	
	30 June 2014 (YTD)	30 June 2013 (YTD)	30 June 2014 (YTD)	30 June 2013 (YTD)
Income Statement				
Net interest income	272,999	247,633	65,335	58,764
Net fee and commission income	65,686	66,950	15,720	15,888
Net banking income	432,296	408,745	103,459	96,997
General expenses (including depreciation)	-277,135	-274,247	-66,325	-65,080
Cost of risk and net result on provisions	-52,299	-66,712	-12,516	-15,831
Profit/loss before taxation	101,785	62,628	24,360	14,862
Profit/loss after taxation	85,505	49,479	20,463	11,742
Ratios				
Weighted average number of shares	29,664,909	28,692,926	-	-
Basic earnings/loss per share (PLN/EUR)	2.88	1.72	0.69	0.41
Diluted earnings/loss per share (PLN/EUR)	2.88	1.72	0.69	0.41
Cash flow statement				
Net cash provided by operating activities	-598,627	-11,317	-143,266	-2,686
Net cash provided by investing activities	375,759	-928,536	89,928	-220,346
Net cash provided by (used in) financing activities	641,912	-549,771	153,625	-130,463
Total gross cash flow	419,044	-1,489,624	100,287	-353,494
Balance Sheet	Balance as at 30 June 2014	Balance as at 31 Dec 2013	Balance as at 30 June 2014	Balance as at 31 Dec 2013
Total assets	22,133,706	19,653,614	5,319,452	4,739,008
Loans to customers	17,508,219	15,074,082	4,207,796	3,634,761
Liabilities due to banks	699,214	424,273	168,044	102,303
Liabilities due to customers	11,435,942	10,971,677	2,748,430	2,645,563
Loans and credit facilities received	6,911,041	5,586,978	1,660,949	1,347,169
Equity capital	2,060,599	1,756,237	495,229	423,475
Ratios				
Number of shares	33,719,465	28,692,926	-	-
Book value per share (PLN/EUR)	61,11	61.21	14,69	14.76
Diluted book value per share (PLN/EUR)	61,11	61.21	14.69	14.76
Capital adequacy *	Balance as at 31 Dec 2013 in PLN thousand		Balance as at 31 Dec 2013 in EUR thousand	
Capital adequacy ratio		12,86%		-
Tier 1 (core) capital		1 615 598		389 564
Tier 2 (supplementary) capital		401 378		96 783
Tier 3 (short term) capital		10 228		2 466
* Capital adequacy ratio as at the end of 2013 was calculated pursuant to Resolution no. 76/2010 of the Polish Financial Supervision Authority dated 10 March 2010 regarding the specific rules of determination of capital requirements on account of particular risk types (KNF Official Journal No. 2/2010 item 2),				

Capital adequacy **	Balance as at 30 June 2014 in PLN thousand	Balance as at 30 June 2014 in EUR thousand
Total capital adequacy ratio	12,91%	-
Tier 1 capital adequacy ratio	10,44%	-
Total amount of exposure to risk	18 398 999	4 421 880
Common Equity Tier 1 (CET 1)	1 920 847	461 642
Additional Tier 1 capital	-	-
Tier 2 capital	455 130	109 383

*** Capital adequacy ratio was calculated as at the end of the first half of 2014, pursuant to Regulation of the European Parliament and Council (EU) No. 575/2013 regarding prudential requirements for credit institutions and investment firms, amending Regulation (EU) No. 648/2012, with the assumed deduction of 100% of the deferred tax asset from own funds and taking into account 80% of losses on the trading book in their computation.*

Rates adopted for conversion of the financial data into EURO

Key items in the balance sheet, income statement and cash flow statement in the financial statements for the first half of 2014 and the corresponding financial figures for the first half of 2013 and for 2013 have been converted into EUR according to the following rules:

- particular assets and liabilities items in the balance sheet and book value per share as at the end of the first half of 2014 have been converted into EUR at the mid-rate binding as at 30 June 2014 published by the National Bank of Poland on 30 June 2014, i.e. EUR 1 = PLN 4.1609; comparative financial figures as at the end of 2013 have been converted into EUR at the mid-rate binding as at 31 December 2013, published by the National Bank of Poland on 31 December 2013, i.e. EUR 1 = PLN 4.1472;
- particular items in the income statement and cash flow statement, and earnings per share as at the end of the first half of 2014 were converted into EUR at the rate based on the arithmetic mean of mid-rates determined by the National Bank of Poland as at the last days of the months from January through June 2014, i.e. EUR 1 = PLN 4.1784, whereas comparative data as at the end of the first half of 2013 were converted into EUR at the rate based on the arithmetic mean of mid rates determined by the National Bank of Poland as at the last days of the months from January through June 2013, i.e. EUR 1 = PLN 4.2140.

2. Separate financial statements of BNP Paribas Bank Polska SA

The abbreviated interim separate financial statements of the Bank for the period ending on 30 June 2014 makes an integral part of the consolidated semi-annual financial statements for the period ending on 30 June 2014 and should be read together with the abbreviated interim consolidated financial statements for the same period. Additional information to the abbreviated interim separate financial statements include exclusively the information and data relevant to assess assets, financial standing and financial performance of the Bank and which have not been incorporated in the abbreviated interim consolidated financial statements.

Income Statement (in PLN thousand)	1 April 2014 - 30 June 2014	1 Jan 2014 – 30 June 2014	1 April 2013 – 30 June 2013	1 Jan 2013 – 30 June 2013
Interest income	219,598	426,265	205,342	420,314
Interest expense	-81,678	-153,266	-91,146	-172,681
Net interest income	137,920	272,999	114,196	247,633
Fee and commission income	41,613	81,777	41,707	81,305
Fee and commission expense	-7,974	-16,091	-7,518	-14,355
Net fee and commission income	33,639	65,686	34,189	66,950
Net trading income	23,379	41,226	26,645	49,581
Net profit/loss on hedging transactions	269	774	-1,524	-2,228
Net profit/loss on the hedged item	-269	-774	1,524	2,228
Net profit/loss on available-for-sale financial assets	11,120	16,850	4,302	18,342
Dividends	39,047	39,047	24,283	24,283
Other revenues	10,168	21,068	7,685	12,561
Other operating expenses	-11,643	-24,580	-5,777	-10,605
Net banking income	243,630	432,296	205,523	408,745
General expenses	-126,845	-254,286	-126,886	-251,877
Personnel expenses	-70,652	-140,608	-67,593	-134,202
Other general expenses	-56,193	-113,678	-59,293	-117,675
Depreciation	-11,600	-22,849	-11,115	-22,370
Gross operating profit/loss	105,185	155,161	67,522	134,498
Cost of risk and net result on provisions	-28,832	-52,299	-29,198	-66,712
Cost of risk	-32,526	-56,293	-28,369	-62,745
Net result on provisions	3,694	3,994	-829	-3,967
Net operating profit/loss	76,353	102,862	38,324	67,786
Net profit/loss from disposal of assets, shares and interest	-126	-1,077	-203	-5,158
Profit/loss before taxation	76,227	101,785	38,121	62,628
Income tax	-10,655	-16,280	-5,411	-13,149
Profit/loss after taxation	65,572	85,505	32,710	49,479

Earnings per share	2.88	1.72
Profit/loss after taxation (in PLN thousand)	85,505	49,479
Weighted average number of ordinary shares	29,664,909	28,692,926
Earnings per ordinary share (in PLN)	2.88	1.72
Weighted average diluted number of ordinary shares	29,664,909	28,692,926
Diluted earnings per ordinary share (in PLN)	2.88	1.72

Separate report of total income (in PLN thousand)	1 April 2014 - 30 June 2014	1 Jan 2014 - 30 June 2014	1 April 2013 - 30 June 2013	1 Jan 2013 - 30 June 2013
Net profit/loss for the year	65,572	85,505	32,710	49,479
Profits/losses not recognised in the income statement (investments available for sale)	-30	2,115	-23,653	-46,138
Deferred tax - profits/losses not recognised in the income statement (investments available for sale)	5	-402	4,494	8,766
Profits/losses not recognised in the income statement (investments available for sale) - net	-25	1,713	-19,159	-37,372
Total income	65,547	87,218	13,551	12,107

Balance sheet (in PLN thousand)	30 June 2014	31 Dec 2013	30 June 2013
ASSETS			
Cash and cash equivalents	1,708,928	1,290,203	414,670
Financial assets held for trading	73,767	70,118	92,658
Due from banks	51,890	79,201	125,711
Loans to customers	17,508,219	15,074,082	15,629,038
Hedging instruments	7,994	8,503	8,119
Investments available for sale	2,190,237	2,604,354	2,657,063
Other investments	21,067	115,851	115,851
Property, plant and equipment	160,080	125,601	125,969
Intangible assets	43,835	37,015	35,071
Non-current assets held for sale	570	-	-
Settlements on account of income tax	-	15,201	12,693
Deferred tax assets	187,330	169,237	189,625
Other assets	179,789	64,248	83,578
Total assets	22,133,706	19,653,614	19,490,046
LIABILITIES			
Financial liabilities held for trading	80,698	69,790	85,738
Liabilities due to banks	699,214	424,273	1,414,530
Liabilities due to customers	11,435,942	10,971,677	9,601,217
Loans and credit facilities received	6,911,041	5,586,978	5,888,161
Differences from hedging fair value of hedged items against interest rate risk	6,886	6,097	6,960
Subordinated liabilities	455,552	452,192	470,656
Income tax liabilities	6,679	-	-
Deferred tax liabilities	1,211	808	6
Other liabilities	422,963	328,194	258,627
Provisions	52,921	57,368	54,118
Total liabilities	20,073,107	17,897,377	17,780,013
EQUITY CAPITAL			
Share capital	1,532,887	1,304,380	1,304,380
Additional capital	184,135	178,730	178,730
Other capital	252,909	183,434	183,434
Revaluation reserve	5,163	3,450	-5,962
Retained earnings	-	-28	-28
Net profit/loss for the year	85,505	86,271	49,479
Total equity capital	2,060,599	1,756,237	1,710,033
Total liabilities and equity	22,133,706	19,653,614	19,490,046

Statement of Changes in Shareholders' Equity in the first half of 2013 (in PLN thousand)

	Share capital	Additional capital	Retained earnings	Net profit/loss for the year	Other capital	Revaluation reserve	Total capital
Balance as at 1 Jan 2013	1,434,646	176,387	29,288	-	26,223	31,410	1,697,954
Total income for the first half of 2013	-	-	-	49,479	-	-37,372	12,107
Share issue	-	-	-	-	-	-	-
Decrease of the share nominal value	-130,266	-	-	-	130,266	-	-
Distribution of retained earnings	-	2,343	-29,288	-	26,945	-	-
Other	-	-	-28*	-	-	-	-28*
Balance as at 30 June 2013	1,304,380	178,730	-28	49,479	183,434	-5,962	1,710,033

Statement of Changes in Shareholders' Equity in 2013 (in PLN thousand)

	Share capital	Additional capital	Retained earnings	Net profit/loss for the year	Other capital	Revaluation reserve	Total capital
Balance as at 1 Jan 2013	1,434,646	176,387	29,288	-	26,223	31,410	1,697,954
Total income in 2013	-	-	-	86,271	-	-27,960	58,311
Decrease of the shares nominal value	-130,266	-	-	-	130,266	-	-
Distribution of retained earnings	-	2,343	-29,288	-	26,945	-	-
Other	-	-	-28*	-	-	-	-28*
Balance as at 31 Dec 2013	1,304,380	178,730	-28	86,271	183,434	3,450	1,756,237

Statement of Changes in Shareholders' Equity in the first half of 2014 (in PLN thousand)

	Share capital	Additional capital	Retained earnings	Net profit/loss for the year	Other capital	Revaluation reserve	Total capital
Balance as at 1 Jan 2014	1,304,380	178,730	86,243	-	183,434	3,450	1,756,237
Total income for the first half of 2014	-	-	-	85,505	-	1,713	87,218
Share issue	228,507	-	-	-	-9,768	-	218,739
Distribution of retained earnings	-	7,000	-86,243	-	79,243	-	-
Other	-	-1,595	-	-	-	-	-1,595
Balance as at 30 June 2014	1,532,887	184,135	-	85,505	252,909	5,163	2,060,599

*The amount of PLN 28 thousand refers to a change in the presentation of actuarial profits/losses that results from IAS19.

Cash flow statement (in PLN thousand)	1 Jan 2014 - 30 June 2014	1 Jan 2013 - 30 June 2013
Cash and cash equivalents, gross		
Opening balance	1,290,820	1,904,564
Gross profit/loss	101,785	62,628
Adjustments for:	-700,412	-73,945
Depreciation	22,862	22,370
Change of reserves and provisions	31,682	-43,445
Profits/losses on investing activities	4,129	3,317
Changes in operational assets and liabilities:	-768,719	-48,948
- financial assets and liabilities held for trading	7,259	52,200
- due from banks, gross	27,469	82,334
- loans to customers, gross	-1,111,974	-953,616
- change in the balance of available-for-sale investments, gross	-7,611	14,930
- liabilities due to banks	274,942	1,032,203
- liabilities due to customers	464,306	-511,897
- change in the balance of assets and liabilities on account of applying fair value hedge accounting	1,298	1,220
- liabilities due on account of loans and credit facilities received	-447,827	167,157
- liabilities due on account of a subordinated loan	3,360	23,893
- change in the balance of assets held for sale and discontinued operations	21,838	-
- other assets and liabilities	-1,779	42,628
Tax paid	9,634	-7,239
Net operating cash flows	-598,627	-11,317
Purchase of available-for-sale investments	-19,963,401	-12,693,963
Purchase of property, plant and equipment and intangible fixed assets	-48,913	-28,398
Proceeds from sales of available-for-sale investments	20,387,244	11,794,024
Proceeds from sales of property, plant and equipment	1,528	407
Other investment expenses	-699	-606
Net cash provided by investing activities	375,759	-928,536
Subordinated loans repayment	-	-267,092
Loans and credit facilities taken	2,160,150	537,392
Repayment of loans and credit facilities	-1,736,977	-839,675
Share issue	228,507	-
Other financial gains	-	19,604
Other financial expenses	-9,768	-
Net cash provided by (used in) financing activities	641,912	-549,771
Cash and cash equivalents, gross		
Ending balance	1,709,864	414,940
Change in cash and cash equivalents, net	419,044	-1,489,624

Cash Flow Statement is prepared using an indirect method.

3. Incorporation of the subsidiary's leasing activity into the Bank

On 15 February 2014, an agreement on the enterprise sale and debt takeover (hereinafter, "the Agreement") was signed by and between Fortis Lease Polska Sp. z o.o. (hereinafter "FLP") as the "Seller" and the Bank as the "Buyer".

FLP is the wholly-owned subsidiary of the Bank, i.e. the Bank holds 100% of FLP shares. Under the Agreement, the FLP's enterprise was transferred to the Bank as in-kind remuneration for shares redeemed, which accounted for 99.98% of FLP's share capital. The remuneration for the FLP's redeemed shares amounts to PLN 114,980,000.

The incorporation of the lease business into the Bank's structure is intended to improve the business and cost efficiency, additionally it should simplify the service of the Bank's customers.

Under IFRS 3, the transfer transaction is considered a business combination. Mergers regarding business combinations and entities under common control are not under the obligation to apply IFRS 3. There is also no separate standard applying to transactions regarding entities and business combinations under common control; therefore, pursuant to IAS 8 as the accounting policy for the transfer transaction the Bank adopted the book value method as a method reflecting the shift of the transferred assets and commitments from one part of the group (i.e. FLP) to another (i.e. the Bank).

4. Information on Related Party Transactions

Information on transactions of the Bank with its parent company, its subsidiaries and affiliated entities is presented below. These transactions refer to banking operations performed within a standard business activity; the terms and conditions of transactions presented correspond to market conditions.

Note 4.1

30 June 2014 (in PLN thousand)	Direct parent entity (BNP Paribas Fortis)	Ultimate parent entity (BNP Paribas)	Subsidiaries	Other entities of the BNP Paribas Group	Total
Assets					
Cash and cash equivalents	128,547	1	-	991,744	1,120,292
Financial assets held for trading	2,832	15,313	-	-	18,145
Due from banks and Loans to customers	-	12,154	-	28,420	40,574
Hedging instruments	7,994	-	-	-	7,994
Other assets	3,211	473	2,044	223	5,951
Total assets	142,584	27,941	2,044	1,020,387	1,192,956
Liabilities					
Financial liabilities held for trading	1,336	3,081	-	72	4,489
Liabilities due to banks and customers	91,776	25,946	29,278	550,647	697,647
Loans and credit facilities received	-	5,165,734	-	1,094,854	6,260,588
Subordinated liabilities	-	455,552	-	-	455,552
Other liabilities	128	1	-	4,121	4,250
Total liabilities	93,240	5,650,314	29,278	1,649,694	7,422,526

31 Dec 2013 (in PLN thousand)	Direct parent entity (BNP Paribas Fortis)	Ultimate parent entity (BNP Paribas)	Subsidiaries	Other entities of the BNP Paribas Group	Total
Assets					
Cash and cash equivalents	304,182	6,657	-	350,158	660,997
Financial assets held for trading	9,832	14,134	-	-	23,966
Due from banks and Loans to customers	-	3,542	292,839	10,622	307,003
Hedging instruments	8,503	-	-	-	8,503
Other assets	10,591	31	259	113	10,994
Total assets	333,108	24,364	293,098	360,893	1,011,463
Liabilities					
Financial liabilities held for trading	44,210	5,624	-	-	49,834
Liabilities due to banks and customers	41,357	38,286	92,545	131,244	303,432
Loans and credit facilities received	-	5,058,068	-	-	5,058,068
Subordinated liabilities	-	452,192	-	-	452,192
Other liabilities	637	6,089	293	7,378	14,397
Total liabilities	86,204	5,560,259	92,838	138,622	5,877,923

30 June 2013 (in PLN thousand)	Direct parent entity (BNP Paribas Fortis)	Ultimate parent entity (BNP Paribas)	Subsidiaries	Other entities of the BNP Paribas Group	Total
Assets					
Cash and cash equivalents	256,233	20	-	2,008	258,261
Financial assets held for trading	13,596	38,148	-	187	51,931
Due from banks and Loans to customers	-	50,843	288,491	3,723	343,057
Hedging instruments	8,119	-	-	-	8,119
Other assets	12,130	1	-	113	12,244
Total assets	290,078	89,012	288,491	6,031	673,612
Liabilities					
Financial liabilities held for trading	53,180	17,524	-	761	71,465
Liabilities due to banks and customers	310,832	57,648	31,755	894,608	1,294,843
Loans and credit facilities received	-	5,353,806	-	-	5,353,806
Subordinated liabilities	-	470,656	-	-	470,656
Other liabilities	4,576	29,322	-	5,927	39,825
Total liabilities	368,588	5,928,956	31,755	901,296	7,230,595

Note 4.2

1 Jan 2014 - 30 June 2014 (in PLN thousand)	Direct parent entity (BNP Paribas Fortis)	Ultimate parent entity (BNP Paribas)	Subsidiaries	Other entities of the BNP Paribas Group	Total
Income Statement					
Interest income	1,598	16	1,031	1,118	3,763
Interest expense	-492	-36,047	-322	-15,857	-52,718
Fee and commission income	8	6	470	857	1,341
Fee and commission expense	-311	-6	-	-140	-457
Net trading income	-12,887	15,159	-	-71	2,201
Net profit/loss on hedging transactions	774	-	-	-	774
Dividends	-	-	39,047	-	39,047
Other revenues	-	-	-	2	2
Other general expenses	-	426	-	-1,865	-1,439
Cost of risk	-	-154	-	-	-154

1 Jan 2013 - 30 June 2013 (in PLN thousand)	Direct parent entity (BNP Paribas Fortis)	Ultimate parent entity (BNP Paribas)	Subsidiaries	Other entities of the BNP Paribas Group	Total
Income Statement					
Interest income	1,670	187	4,391	3,257	9,505
Interest expense	19,056	-42,781	-602	-10,032	-34,359
Fee and commission income	86	8	1,147	576	1,817
Fee and commission expense	-351	-20	-	-186	-557
Net trading income	6,843	8,332	-	-	15,175
Net profit/loss on hedging transactions	-1,925	-	-	-	-1,925
Dividends	-	-	24,283	-	24,283
Other revenues	-	-	-	85	85
Other general expenses	-	43	-	-1,738	-1,695
Cost of risk	-	-	-	-1	-1

Note 4.3

Contingent liabilities and transactions in derivative instruments as at 30 June 2014 (in PLN thousand)	Direct parent entity (BNP Paribas Fortis)	Ultimate parent entity (BNP Paribas)	Subsidiaries	Other entities of the BNP Paribas Group	Total
Contingent liabilities granted:	21,610	6,271	8	229,108	256,997
- financial	-	-	8	19,758	19,766
- guarantees	21,610	6,271	-	209,350	237,231
Contingent liabilities received:	35,201	109,834	-	592,578	737,613
- guarantees	35,201	109,834	-	592,578	737,613
Transactions in derivative instruments*	3,857,441	7,892,113	-	1,544,883	13,294,437

Contingent liabilities and transactions in derivative instruments as at 31 Dec 2013 (in PLN thousand)	Direct parent entity (BNP Paribas Fortis)	Ultimate parent entity (BNP Paribas)	Subsidiaries	Other entities of the BNP Paribas Group	Total
Contingent liabilities granted:	17,391	49,295	52,449	176,507	295,642
- financial	-	-	52,449	22,450	74,899
- guarantees	17,391	49,295	-	154,057	220,743
Contingent liabilities received:	43,709	109,558	-	303,161	456,428
- guarantees	43,709	109,558	-	303,161	456,428
Transactions in derivative instruments*	1,515,276	3,494,806	-	-	5,010,082

Contingent liabilities and transactions in derivative instruments as at 30 June 2013 (in PLN thousand)	Direct parent entity (BNP Paribas Fortis)	Ultimate parent entity (BNP Paribas)	Subsidiaries	Other entities of the BNP Paribas Group	Total
Contingent liabilities granted:	15,940	44,924	587	250,980	312,431
- financial	-	-	-	29,261	29,261
- guarantees	15,940	44,924	587	221,719	283,170
Contingent liabilities received:	41,378	107,266	-	325,788	474,432
- guarantees	41,378	107,266	-	325,788	474,432
Transactions in derivative instruments*	1,910,995	7,262,607	-	-	9,173,602

*In the item "Transactions in derivative instruments", the derivative instrument purchase and sale transactions are presented.

5. Abbreviated additional information

5.1. Statement on consistency

The abbreviated interim separate financial statements of the Bank have been prepared pursuant to the International Accounting Standard 34 *Interim Financial Reporting* (IAS 34), approved by the EU, and other binding provisions. This financial report does not contain all information required for annual separate financial statements and therefore, it should be read together with the separate financial statements of BNP Paribas Bank Polska SA for the year ended on 31 December 2013. The Separate Financial Statements of BNP Paribas Bank Polska SA for the year ended on 31 December 2013 is available on the Bank's website: www.bnpparibas.pl.

Pursuant to the Ministry of Finance Ordinance dated 19 February 2009 regarding current and periodical information submitted by issuers of securities and conditions of recognising as equivalent the information required by law provisions of a country that is not a EU Member State (Journal of Laws No. 33/2009, item 259), the Bank shall publish its financial performance for the period of six months ending on 30 June 2014, which is considered a current interim reporting period.

These abbreviated separate financial statements of the Bank were approved for publishing by the Bank Board of Executives on 29 August 2014.

5.2. Principles applied in the preparation of the financial statements

The abbreviated interim separate financial statements of the Bank for the period ending on 30 June 2014 have been prepared pursuant to requirements laid down in the Ordinance under which the issuer being the parent entity is not required to publish separate interim financial statements provided that along with the consolidated financial statements, abbreviated interim financial statements are published, including: balance sheet and income statement, statement of changes in equity, cash flow statement and additional information including information and data relevant to assess assets, financial standing and financial performance of the issuer and which have not been considered in the interim consolidated financial statements. The Ordinance referred to above requires that the abbreviated interim financial statements be prepared pursuant to accounting standards applicable to the annual financial statements.

Standards adopted in this abbreviated interim separate financial statement of the Bank are compliant with accounting standards adopted and described in the annual separate financial statement of the Bank for the period ending on 31 December 2013.

5.3. Statements of the Bank's Board of Executives

Correctness and reliability of reports presented

To the best knowledge of the Board of Executives of the Bank, the interim financial data and comparative data presented in the abbreviated interim separate financial statements of BNP Paribas Bank Polska SA for the period ending on 30 June 2014 were prepared pursuant to the binding accounting policies and they accurately, reliably and clearly reflect the property and financial situation of the Bank and its financial performance.

Selection of an entity authorised to audit the financial statements

Deloitte Polska Spółka z ograniczoną odpowiedzialnością Spółka komandytowa based in Warsaw, an entity authorised to audit financial statements, which has reviewed the abbreviated interim separate financial statements of BNP Paribas Bank Polska SA for the period ending on 30 June 2014, was chosen pursuant to the provisions of law. The above entity and statutory auditors meet the conditions to issue an impartial and independent review report, in accordance with the respective provisions of Polish law.

On behalf of BNP Paribas Bank Polska SA:

27 August 2014 Frédéric Amoudru
President of the Board of Executives
signature

27 August 2014 Jan Bujak • Senior Vice-President
of the Board of Executives
Chief Financial Officer signature

27 August 2014 Jaromir Pelczarski
Vice President of the Board
of Executives signature

27 August 2014 Michel Thebault
Vice President of the Board
of Executives signature

27 August 2014 Wojciech Kembłowski
Member of the Board of Executives
signature

27 August 2014 Marta Oracz
Member of the Board of Executives
signature

27 August 2014 Adam Parfiniewicz
Member of the Board of Executives
signature

27 August 2014 Stephane Rodes
Member of the Board of Executives
signature
