Note 8C

MIN	ORITY INVESTMENTS IN OTHEI	R ENTITIES								
	а	b	с	d	e	f	£	5		h
No.	enterprise's name (&legal form)	seat	type of activity	shares (balance sheet value)	share in total number of share capital (in percentage)	number of votes at the Shareholders Meeting		own equity, incl.	unpaid shares by issuer	dividend received or receivable from previous year
								share capital		
1	S.W.I.F.T. s.c.	Belgium	interbank communication	45						

As at June 30, 2005 the Bank owned 7 (seven) share of EUR at par value of 11,113.41 in S.W.I.F.T., the global banking communication entity.