

## BALANCE-SHEET

|   | as at | Note        | 31.12.2002<br>(current year) | 31.12.2001<br>(prior year) |
|---|-------|-------------|------------------------------|----------------------------|
| <b>ASSETS</b>   |       |             |                              |                            |
| I. Cash and due from the Central Bank   |       | 1           | 248 987                      | 407 644                    |
| II. Treasury bills and other bills eligible for refinancing with the Central Bank |       |             |                              |                            |
| III. Receivables due from other financial institutions                            |       | 2           | 496 338                      | 992 170                    |
| 1. Current  |       |             | 242 319                      | 349 116                    |
| 2. Term   |       |             | 254 019                      | 643 054                    |
| IV. Receivables due from customers  |       | 3           | 2 172 196                    | 2 113 725                  |
| 1. Current  |       |             | 418 610                      | 383 079                    |
| 2. Term   |       |             | 1 753 586                    | 1 730 646                  |
| V. Receivables due from budget sector   |       | 4           | 1 308                        | 16                         |
| 1. Current  |       |             |                              | 16                         |
| 2. Term   |       |             | 1 308                        |                            |
| VI. Securities purchased under resale agreements                                  |       | 5           |                              |                            |
| VII. Debt securities  |       | 6           | 679 744                      | 265 471                    |
| VIII. Shares and investments in subsidiaries                                      |       | 7, 10       | 6 572                        | 10 196                     |
| IX. Shares and investments in sister companies                                    |       | 8, 10       |                              |                            |
| X. Shares and investments in associated entities                                  |       | 9, 10       |                              |                            |
| XI. Minority investments  |       | 11          | 45                           | 39                         |
| XII. Other securities and other financial assets                                  |       | 12          | 3 416                        | 74 774                     |
| XIII. Intangible fixed assets, incl.  |       | 14          | 14 459                       | 18 691                     |
| - goodwill  |       |             |                              |                            |
| XIV. Tangible fixed assets  |       | 15          | 64 411                       | 72 712                     |
| XV. Other assets  |       | 16          | 15 022                       | 93 976                     |
| 1. Seized assets - for sale   |       |             |                              |                            |
| 2. Other  |       |             | 15 022                       | 93 976                     |
| XVI. Prepayments and accrued income   |       | 17          | 42 665                       | 44 811                     |
| 1. Deferred income tax  |       |             | 37 050                       | 31 666                     |
| 2. Other interperiod settlements  |       |             | 5 615                        | 13 145                     |
| <b>TOTAL ASSETS</b>   |       |             | <b>3 745 163</b>             | <b>4 094 225</b>           |
| <b>LIABILITIES</b>  |       |             |                              |                            |
| I. Due to the Central Bank  |       |             |                              |                            |
| II. Due to other financial institutions   |       | 20          | 759 946                      | 912 238                    |
| 1. Current  |       |             | 13 981                       | 64 814                     |
| 2. Term   |       |             | 745 965                      | 847 424                    |
| III. Due to customers   |       | 21          | 2 280 289                    | 2 479 932                  |
| 1. Savings:   |       |             | 256 670                      | 228 721                    |
| a. Current  |       |             | 256 670                      | 228 721                    |
| b. Term   |       |             |                              |                            |
| 2. Others:  |       |             | 2 023 619                    | 2 251 211                  |
| a. Current  |       |             | 667 276                      | 580 939                    |
| b. Term   |       |             | 1 356 343                    | 1 670 272                  |
| IV. Due to budget sector  |       | 22          | 26 913                       | 25 173                     |
| 1. Current  |       |             | 10 850                       | 6 245                      |
| 2. Term   |       |             | 16 063                       | 18 928                     |
| V. Securities sold under repurchase agreements                                    |       | 23          |                              |                            |
| VI. Debt securities issued  |       | 20,21,22,24 |                              |                            |
| 1. Short-term   |       |             |                              |                            |
| 2. Long-term  |       |             |                              |                            |

|   |    |                  |                  |
|---|----|------------------|------------------|
| VII. Other liabilities in respect of financial instruments    |    |                  | 4 800            |
| VIII. Special funds and other liabilities                     | 25 | 62 072           | 101 823          |
| IX. Accruals and deferred income                              | 26 | 84 943           | 62 341           |
| 1. Settlements of accrued expenses                            |    | 7 648            | 5 768            |
| 2. Negative goodwill  |    |                  |                  |
| 3. Other accruals and deferrals                               |    | 77 295           | 56 573           |
| X. Provisions   | 27 | 11 348           | 17 651           |
| 1. Provision for corporate income tax                         |    | 8 505            | 16 635           |
| 2. Other provisions   |    | 2 843            | 1 016            |
| a. Short-term   |    |                  |                  |
| b. Long-term  |    | 2 843            | 1 016            |
| XI. Subordinated debt   | 28 |                  |                  |
| XII. Share capital  | 29 | 30 155           | 30 155           |
| XIII. Unpaid contribution to share capital (negative value)   |    |                  |                  |
| XIV. Own shares (negative value)                              | 30 |                  |                  |
| XV. Reserve capital   | 31 | 352 244          | 352 220          |
| XVI. Revaluation reserve                                      | 32 | 2 011            | 4 025            |
| XVII. Other reserve capital                                   | 33 | 96 062           | 96 062           |
| XVIII. Retained earnings (or uncovered loss) from prior years |    | 7 805            | (2 716)          |
| XIX. Net profit (loss)  |    | 31 375           | 10 521           |
| <b>TOTAL LIABILITIES</b>                                      |    | <b>3 745 163</b> | <b>4 094 225</b> |

|  |    |                   |                   |
|--|----|-------------------|-------------------|
| <b>Capital Adequacy Ratio</b>                | 34 | <b>20.70</b>      | <b>19.29</b>      |
| <b>Net book value</b>                        |    | <b>519 652</b>    | <b>490 267</b>    |
| <b>Number of shares</b>                      |    | <b>15 077 700</b> | <b>15 077 700</b> |
| <b>Net book value per share (in PLN)</b>     | 35 | <b>34.46</b>      | <b>32.52</b>      |
| <b>Expected number of shares</b>             |    |                   |                   |
| <b>Diluted book value per share (in PLN)</b> |    |                   |                   |

## OFF BALANCE-SHEET ITEMS

|   | as at | Note | 31.12.2002<br>(current year) | 31.12.2001<br>(prior year) |
|---|-------|------|------------------------------|----------------------------|
| I. Contingent liabilities and assets:                     |       |      | 1 350 573                    | 1 625 515                  |
| 1. Contingent liabilities granted:                        |       | 36   | 891 105                      | 1 359 992                  |
| a) lending commitments                                    |       |      | 769 491                      | 1 231 137                  |
| b) guarantees   |       |      | 121 614                      | 128 855                    |
| 2. Contingent assets received:                            |       | 37   | 459 468                      | 265 523                    |
| a) lending commitments                                    |       |      | 335 889                      | 223 526                    |
| b) guarantees   |       |      | 123 579                      | 41 997                     |
| II. Commitments resulting from sale/purchase transactions |       |      | 2 101 956                    | 3 069 940                  |
| III. Other, including:                                    |       |      |                              | 74 520                     |
| - liabilities due to FX deposit transactions              |       |      |                              | 74 520                     |
| <b>TOTAL off-balance sheet items</b>                      |       |      | <b>3 452 529</b>             | <b>4 769 975</b>           |