



**BGZ BNP PARIBAS**

Polish Financial Supervision Authority individual recommendation on the dividend for 2016 and recommendation of the Bank Management Board on non-payment of 2016 dividend

## current report no. 2/2017

date: 10 March 2017

The Management Board of Bank BGŻ BNP Paribas S.A. ("the Bank") hereby informs you that it has received a letter from the Polish Financial Supervision Authority ("KNF") with an individual recommendation that the Bank's own funds be increased by retaining the entire profit earned by the Bank between 1 January 2016 and 31 December 2016.

Therefore, the Bank Management Board hereby informs you that on 10 March 2017 it decided to recommend the General Meeting to pass a resolution on the allocation of the entire 2016 net profit for the Bank's own funds.

In current report no. 36/2016 dated 30 November 2016, the Bank's Management Board informed that it did not intend to recommend any dividend payment from the 2016 net profit.

### Legal basis

Article 38 section 1 item 11) of the Finance Minister's Ordinance of 19 February 2009 on current and interim reports published by the issuers of securities and the rules of equal treatment of the information required by the laws of non-member states (Journal of Laws no. 33, item 259 as amended).