

Decision of the Polish Financial Supervision Authority on the consent for recognition of 1H 2017 net profit as a part of Bank's Common Equity Tier 1 capital

current report no. 25/2017

date: 23 November 2017

With reference to current report no. 22/2017 dated 8 November 2017, the Management Board of Bank BGŻ BNP Paribas S.A. ("the Bank") hereby announces that on 23 November 2017 the Bank received the decision of the Polish Financial Supervision Authority ("KNF") dated 23 November 2017 on the consent for recognition of the net profit for the period from 1 January 2017 to 30 June 2017 in the amount of PLN 130,029,376.35 as a part of the Bank's Tier 1 capital.

Recognition of the 1H 2017 net profit as a part of the Bank's Tier 1 capital will improve the capital adequacy ratios by 0.25 pp (Common Equity Tier 1 Ratio) and by 0.25 pp (Total Capital Ratio – TCR), calculation based on data as at September 30, 2017.

In case of consolidated capital adequacy ratios increase would be equal to 0.23 pp and 0.24 pp respectively.

Legal basis

Article 17, item 1 of the MAR Regulation