

Information on decision of the Polish Financial Supervision Authority requesting the Financial Stability Committee to express it opinion on the imposition on Bank BGŻ BNP Paribas S.A. the other systemically important institution buffer

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The Management Board of Bank BGŻ BNP Paribas S.A. ("the Bank") obtained information that Polish Financial Supervision Authority ("KNF") under the ongoing administrative proceedings has decided to request the opinion of the Financial Stability Committee on:

- repeal in full point 2 of decision of KNF of 4 October 2016, in which KNF identified the Bank as the other systemically important institution and imposed on the Bank both on an individual and consolidated basis, the other systemically important institution buffer, in the amount equivalent to 0.25% of the total risk exposure amount, calculated in accordance with art. 92 paragraph 3 of the Regulation of the European Parliament and of the Council EU No. 575/2013 of 26 June 2013 on prudential requirements for credit institutions and investment firms, amending Regulation EU No. 648/2012 OJ L 176 of 27 June 2013, with additional amendments ("CRR"),
- the imposition on the Bank the other systemically important institution buffer, determined pursuant to art. 38 of the Act on Macroprudential Supervision over the Financial System and Crisis Management in the Financial System of 5 August 2015 in the amount equivalent to 0.25% of the total risk exposure amount, calculated in accordance with art. 92 paragraph 3 of CRR.

The final decision will be issued by KNF after the position is taken by the Financial Stability Committee.

<u>Legal basis</u> Article 17, item 1 of the MAR Regulation