



Disclosure of delayed inside information regarding the joining of the negotiations aimed at acquiring the core bank business of Raiffeisen Bank Polska S.A.

current report no. 17/2018

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Acting pursuant to Article 17 Sections 1 and 4 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC ("**MAR**"), the Management Board of Bank BGŻ BNP Paribas S.A. (**the "Bank"**) hereby discloses the following inside information concerning the Bank joining negotiations aimed at acquiring by the Bank of the core bank business of Raiffeisen Bank Polska S.A. (**the "Inside Information"**). In connection with the cessation of indications of delay of Inside Information, the Bank has decided to make the Inside Information publically available.

The disclosure of the Inside Information was delayed on 26 March 2018 pursuant to Article 17 Section 4 of MAR.

Content of the delayed Inside Information:

"The Management Board of Bank BGŻ BNP Paribas S.A. (**the "Bank"**) hereby announces that on 26 March 2018 the Management Board of the Bank took a decision on the Bank joining the negotiations commenced by BNP Paribas SA, a majority shareholder of the Bank, with Raiffeisen Bank International AG ("**RBI**"), concerning the acquisition by the Bank from RBI of the core bank business of Raiffeisen Bank Polska S.A. ("**RBPL**") excluding the FX mortgage portfolio of RBPL through a demerger of RBPL by spin-off of the core bank business of RBPL to the Bank (**the "Negotiations"**).

Information on concluding the agreement concerning the transaction that the Negotiations relate to will be disclosed by the Bank in a separate current report.

At the same time, the Management Board of the Bank hereby gives notice that the joining the Negotiations does not mean that the acquisition of the core bank business of RBPL, will be executed. Moreover, the Bank's governing bodies have not yet taken any binding decisions on executing the transaction that the Negotiations relate to."

Legal basis

Article 17 Sections 1 and 4 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.