

Changes in the composition of the Management Board of Bank BGŽ BNP Paribas S.A.

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The Management Board of Bank BGŽ BNP Paribas S.A. (the "Bank") hereby discloses that on 26 September 2018 **Mr. Blagoy Vankov Bochev** submitted his resignation from the function of the Vice President of the Bank, effective 31 October 2018.

The reason for his resignation is a change of the function within the BNP Paribas Group.

The Management Board also announces that at a meeting held on 26 September 2018, the Bank's Supervisory Board appointed **Mr. André Boulanger** to the post of the Vice President of the Bank's Management Board, effective 1 November 2018 till the end of the current joint three-year term of office as referred to in Article 21 item 1 of the Bank's Articles of Association.

Hereby, the Bank discloses information on the expertise and experience of the newly appointed Member of the Bank's Management Board.

Mr. André Boulanger graduated with magna cum laude distinction in 1986 from Université Libre de Bruxelles. After graduating, he joined Crédit Communal de Belgique (now Belfius Bank) and worked there until joining Banque Paribas Belgium in 1989, when he became Branch Manager in Brussels. Subsequently André Boulanger became Deputy Head of Risk Department for Banque Paribas Belgium. In 1994, he moved to Banque Paribas France where he was a Vice President in charge of European subsidiaries' commercial banking activities. He moved back to Belgium in 1998 to become Head of Corporate Banking. After the BNP and Paribas merger, in 2000, he became Head of the Corporate and Investment Banking activities. From 2002 André Boulanger continued his career in BNP Paribas France Structured Finance division as Head of Acquisition Finance and Loan Structuring Continental Europe. In 2005 he became Head of Corporate Coverage for Central and Eastern Europe. In 2007 André Boulanger was appointed as Global Head of Corporate and Transaction Banking. Three years later he was named the CEO and Chief Country Officer of BNP Paribas Netherlands. In 2014, he was nominated as Chief Operating Officer Corporate Banking Europe and in 2015 he became Chief Operating Officer EMEA Region. From 2017 André Boulanger served as Chairman of the Management Board of BNP Paribas JSC and Chief Country Officer in Russia.

Mr. André Boulanger meets requirements of Article 22aa of the Banking Law Act dated 29 August 1997 (as amended).

Furthermore, Mr. André Boulanger has not been entered into the Register of Insolvent Debtors.

Legal basis

§5 points 4 and 5, §9 and §10 of the Ordinance of the Minister of Finance dated March 29, 2018 on the current and periodic reports disclosed by the securities issuers and on equivalence of information disclosures required by law of non-EU member states (Journal of Laws of 2018, item 757).