

Decision of the Polish Financial Supervision Authority to include subordinated loan into the Bank's Tier 2 capital calculation

current report no. 84/2018

date: 19 December 2018

With reference to current report no. 76/2018 dated 10 December 2018, the Management Board of Bank BGŻ BNP Paribas S.A. ("the Bank") hereby announces that on 19 December 2018 the Bank obtained the decision of the Polish Financial Supervision Authority ("KNF") dated 19 December 2018 on the KNF consent to include EUR 40 million, which constitutes a subordinated debt under a subordinated loan received, into the Bank's Tier 2 capital calculation.

The above-mentioned subordinated debt arose under the subordinated agreement concluded by the Bank with BNP Paribas S.A., a French public limited company (société anonyme), having its registered office in Paris, on 10 December 2018 (current report no. 76/2018 dated 10 December 2018).

Legal basis

Article 17, item 1 of the MAR Regulation