

TERMS AND CONDITIONS FOR BANKS

(Applies to services of Raiffeisen Polbank as part of the business acquired by Bank BGŻ BNP Paribas S.A)

Valid as of 1st November, 2018

General principles of fees and commissions collection:

1. This Table concerns:
 - a) domestic banks;
 - b) foreign banks;
 - c) banks with LORO account;
 - d) banks not maintaining account with Bank BGŽ BNP Paribas S.A.
 2. The charges mentioned in Table apply to normal business transactions.
 3. With regard to special services we reserve the right to calculate additional charges and commissions.
 4. Bank can set up and issue separately other tables of fees and commissions for banking activities and services not included in this Table.
 5. In individual cases Bank can:
 - a) Set up and charge fees and commissions for banking activities not mentioned in this Table.
 - b) After a prior setting up in the agreement and/or other written arrangement with Customer Bank can charge fees and commissions:
 - Higher, than mentioned in Table – for standard activities or services executed in a special manner causing their increased complexity or labour consumption or of higher risk;
 - Lower, than mentioned in Table.
 6. The Table is subject to withdrawal or amendment. Bank informs Customers about changes in Terms and Condition by SWIFT or registered letter sended to the last Client's address known to the Bank, with the exception of Banks not maintaining account with Bank BGŽ BNP Paribas S.A...
 7. For activities commissioned by the Bank to third parties in connection with performing the client's order except for the fees and commissions specified in the attached Table, the Bank may collect:
 - a) fees and commissions collected by the banks intermediating in performing the order;
 - b) telecommunications, postage and messenger fees and commissions in the amount which has been incurred by the Bank.
- Debiting the Client's account shall occur upon receipt of information regarding these costs by the Bank.
8. Postage, fax, SWIFT, telephone charges, messenger fees, out of pocket expenses will be charged additionally
 9. The ordering bank is charged with fees and commissions on the following terms:

- if fees and commissions are denominated in the same currency as account – amount according to the Table;
 - if fees and commissions are denominated in currency other than account from which fees and commission will be charged – account will be debited by equivalent which is calculated on the basis of NBP exchange rate, published on the bank's working day preceding the day the fee/commission is charged
10. OUR/NSTP charges related to commercial payments sent by Bank BGŻ BNP Paribas S.A. are settled according to the following rules:
- a) maximum rate of "OUR" charges paid by Bank BGŻ BNP Paribas S.A. is EUR 50 or equivalent in other currencies. Requests for higher amounts will be paid at the maximum rate.
 - b) Bank BGŻ BNP Paribas S.A. accepts requests for charges payment:
 - o received via MT191 or monthly/quarterly statement via MT199 or email: charges@raiffeisen.pl;
 - o only from the receiver bank; containing the reference number of Bank BGŻ BNP Paribas S.A..; o received up to 90 days since sending payment.
- Requests received via other message type (MT195, MT299, MT991, MT999) or not meeting the above conditions will be treated as null and void.
- c) Bank BGŻ BNP Paribas S.A. pays the charges received in given month in the following month.
11. OUR/NSTP charges of received commercial payments are settled according to the following rules:
- a) Bank BGŻ BNP Paribas S.A. sends a monthly statement of charges via MT199 till the 10th of each following month.
 - b) At the request of a 3rd bank, Bank BGŻ BNP Paribas S.A. may:
 - o send request via MT191
 - o send request in USD (does not apply 3rd party OUR charges)
 - c) If the amount of individual charge requested by a 3rd bank is substantially higher, Bank BGŻ BNP Paribas S.A. may charge OUR or/and repair fee according to fee borne by Bank BGŻ BNP Paribas S.A. on reciprocal basis.
 - d) If the request for OUR / NSTP charges has not been settled by 3rd bank, after sending two reminders, Bank BGŻ BNP Paribas S.A. may stop settling given bank charges or compensate the amount of outstanding charges from owing bank OUR/NSTP charges claims.
12. Fees and commission for handling letter of credit and stand-by letter of credit are charged according to the current Terms and Conditions for Economic Entities. Letters of credits are

subject to Uniform Customs and Practice for Documentary Credits (latest version) issued by International Chamber of Commerce (ICC), Paris.

13. Collections are subject to the uniform Rules for Collection as laid down by International Chamber of Commerce, Paris.
14. Rates for services which are not included in this schedule will be quoted at request.
15. Different tariff rates may be applied on the principle of reciprocity and subject to agreement with a correspondent bank.

1. CURRENT ACCOUNTS

Operations		Fees and Commission
1.1.	Account opening	free of charge
1.2.	Account maintenance	PLN 200,00 ¹
1.3.	Statements sent via SWIFT MT 950	PLN 20,00 ¹
1.4.	MT900/910 Messages	PLN 250 ¹
1.4.	Entry fee	PLN 4,00 ²
1.5.	Account closure	PLN 500,00
1.6.	Audit confirmation	PLN 500,00

¹⁾ Monthly fee

²⁾ Cumulated fee is calculated and charged on the last working day of month, for which fee is charged

2. LORO ACCOUNT PAYMENTS (MT103 & MT20X)

Operations		Fees and Commission
2.1	Bank to bank transfer (MT20X), MT202COV	PLN 8,00
2.2	Commercial payment in PLN debiting PLN LORO account PLN in favour of account with other domestic bank (regardless of charging option)	PLN 12,00
	Additional fee for payment in PLN sent via SORBNET (Polish RTGS) to other domestic bank (above 1 MIO PLN)	PLN 10,00
2.3	Commercial payment in favour of customer of bank holding LORO account with Bank BGŻ BNP Paribas S.A.:	
	with SHA charging option	free of charge
	with BEN charging option	acc. to 2.4.
2.4	with OUR charging option	acc. to 2.4.
	Commercial payment in favour of account with other bank (3rd party payment, different than described in point. 2.2 and 2.3)	
	with SHA,BEN charging option up to PLN 20 000	PLN 25,00
	with SHA,BEN charging option from PLN 20 000,01 to PLN 80.000	PLN 50,00
	with SHA,BEN charging option from PLN 80.000,01	PLN 100,00
with OUR charging option up to EUR 10.000,00	EUR 20,00	
with OUR charging option from EUR 10.000,01	EUR 40,00	

3. MT103 PAYMENT RECEIVED FROM THIRD BANKS

Operations		Fees and Commission
3.1.	Commercial payment in favour of account held with Bank BGŻ BNP Paribas S.A.::	
	with SHA,BEN charging option	free of charge
	with OUR charging option	EUR 15,00
3.2.	Commercial payment in favour of customer of bank holding LORO account with Bank BGŻ BNP Paribas S.A.:	
	with SHA charging option	free of charge
	with OUR charging option up to EUR 10000,00	EUR 25,00
	with OUR charging option from EUR 10000,01	EUR 50,00
	with BEN charging option up to PLN 20 000	PLN 50,00
	with BEN charging option from PLN 20 000.01 up to PLN 80.000,00	PLN 100,00
	with BEN charging option from PLN 80.000,01	PLN 200,00
3.3.	Commercial payment in favour of account with other bank (3rd party payment, different than described in point. 3.1 i 3.2), only with BEN charging option:	
	with BEN charging option up to PLN 20 000	PLN 50,00
	with BEN charging option from PLN 20 000.01 to PLN 80.000,00	PLN 100,00
	with BEN charging option from PLN 80.000,01	PLN 200,00

4. ADDITIONAL FEES

Operations		Fees and Commission
4.1	Repair fee for Non STP payment. Our STP rules information provided by e-mail charges@raiffeisen.pl	EUR 10,00

5. INVESTIGATIONS/INQUIRIES

Operations		Fees and Commission (per item)
5.1.	Stop payment, recall of orders	PLN 200,00/ EUR 50,00 + cost of other banks
	Inquiries concerning payments, amendment of payment detail:	

5.2.	- up to 3 months after booking	PLN 120,00/ EUR 30,00 + cost of other banks
	- more than 3 months after booking	PLN 240,00/ EUR 60,00 + cost of other banks
5.3.	Value date adjustment	PLN 400,00/ EUR 100,00 + interests

6. DOCUMENTARY COLLECTION³

Operations		Fees and Commission
6.1.	Return of the documents presented under collection	EUR 100,00 + cost of courier
6.2.	Protest of bill of exchange (additionally to the cost of notary and translation)	EUR 200,00 + external costs

³⁾ Other fees according to actual Terms and Conditions for Economic Entities

7. GUARANTEES

a) Guarantees Issued

Operations		Fees and Commission
7.1.	Guarantee issue	negotiable commission rate calculated on the guarantee amount ¹ , min. EUR 50, quarterly
7.2.	Handling fee for guarantee issue:	
	a) issuing a guarantee according to the standard form of Bank BGŻ BNP Paribas S.A.	EUR 100,00 per each guarantee
	b) issuing a guarantee in a non standard form accepted by Bank BGŻ BNP Paribas S.A.	EUR 300,00 per each guarantee
<i>Notice: one-off commission collected on the day of issuing</i>		
7.3.	Amendment to a guarantee issued by Bank:	
	a) increase the amount and/or extension of validity	accordingly to guarantee issue
	b) handling fee for issuing an annex	EUR 60,00
7.4.	Payment in settlement under a guarantee issued by Bank	0,25% of the payment, min. EUR 50,00, max. EUR 500,00
7.5.	Confirmation of the guarantee assignment	EUR 100,00

¹ The commission is settled for each started 3-months period, counting from the date of the issue

7.6.	Cancellation of the order to issue a guarantee	EUR 50,00
7.7.	Additional activities upon clients request, e.g.: scan/fax of documents, reports.	EUR 20,00

b) Guarantees received

Operations		Fees and Commission
7.8	Advising of : the guarantee/ amendment to the guarantee/ other correspondence related to foreign guarantee	EUR 100,00
7.9	Giving the opinion to the wording of the guarantee	EUR 100,00
7.10	Giving the opinion to the request for payment to other bank guarantee	EUR 200,00

Account services:

1. At the beginning of each month in addition to your MT950 we will send you an e-mail with the information concerning the monthly settlement of your account, to customers who will declare that will.
2. Minimum balance not required.
3. Interest rates:

Currency	Interest rate (in % p.a)	
	Credit	Debit
PLN, USD, EUR, CHF, GBP, SEK, CAD, JPY, DKK, NOK, CZK, HUF, AUD, RUB	0,00	(2 x Statutory interest for delay) – 1% ¹
BGN, HKD, HRK, MXN, NZD, RON, TRY, SGD, ZAR, CNY, ILS, AED, RSD, SAR	0,00	overdraft unacceptable

4. Cash service:

Cash deposit and cash withdrawals may be made in any Bank's Treasury with prior confirmation of such possibility with the Bank.

¹ The statutory interest is the sum of the current reference rate of the National Bank of Poland and is defined in the Civil Law.

Currency	
PLN, USD, EUR, CHF, GBP, SEK, CAD, JPY, DKK, NOK, CZK, HUF	provide cash handling
AUD, RUB, BGN, HKD, HRK, MXN, NZD, RON, TRY, SGD, ZAR, CNY, ILS, AED,RSD,SAR	does not provide cash handling

5. Cut –off time: Times relate to our execution of the payment instructions. They do not take account of the cut-off times for any necessary processing by the receiving bank, if applicable. Payment received after cut-off-time are treated like received at the following business day.
6. Execution of all payment orders (both bank to bank transfers and customer transfers) is subject to the sufficient funds on the account before cut-off time.

The rules of orders execution submitted via SWIFT messages in Bank BGŻ BNP Paribas S.A. (Applies to services of Raiffeisen Polbank as part of the business acquired by Bank BGŻ BNP Paribas S.A

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1. Transaction – Cut off time

Transaction types	Cut off hours for orders acceptance (admitted by Bank as accepted for realization on the same working day ¹)	
	Booking and executing in the same working day – time guaranteed	Booking and executing in the same working day

a) Debit account

MT103 (All currencies)	till 13.00 ^{CET}	till 14.00 ^{CET}
MT20X – in EUR, PLN	till 13.00 ^{CET}	till 14.00 ^{CET}
MT20X – other currencies than PLN and EUR	till 16.00 ^{CET} two working days before value date	

b) Credit account

MT103 (All currencies)	till 16.00 ^{CET}	till 16.00 ^{CET}
MT20X (All currencies)	till 15.00 ^{CET}	till 16.00 ^{CET}

¹ Orders received by the Bank after the aforementioned cut-off hours are treated as accepted on the Bank's next working day. For orders which do not qualify for realization, the day of acceptance for realization is the day when all conditions from which the realization of the order is dependent are met.

2. Transaction - Notice to receive

Type of orders	Cut off hours for orders acceptance	
	Account held in PLN	Account held in other currencies
MT210	till 13.00 ^{CET}	till 13.00 ^{CET} one working day before

3. Value Date

Note: The Bank do not booking transaction with back value date.

Transaction types	Value Date		
	Account held in PLN	Account held in Country Currency UE+CH+NO+IS	Account held in other currencies

a) Debit account

MT103 without conversion to other polish bank	Value Date + 0	Value Date + 1	Value Date + 2
MT103 without conversion to other foreign bank	Value Date + 1	Value Date + 1	Value Date + 2
MT20X	Value Date + 0	Value date indicated, provided that the MT20X received two working days earlier (exception: EUR - Value Date + 0)	Value date indicated, provided that the MT20X received two working days earlier

b) Credit account

MT103	Value Date+0	Value Date+0	Value Date+0
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MT20X	Value Date+0	Value Date+0	Value Date+0
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