



**BNP PARIBAS**

## Motions to KNF for consent for recognition of 1Q 2019 net profit as a part of Common Equity Tier 1 capital

### current report no. 12/2019

date: 16 May 2019

The Management Board of BNP Paribas Bank Polska S.A. ("the Bank") hereby announces that on 16 May 2019 it filed a motion for consent for recognition of a standalone net profit for period from 1 January 2019 to 31 March 2019 in the amount of PLN 163,358,148.76 (one hundred sixty three million three hundred fifty eight thousand one hundred and forty eight zlotys and seventy six groszy) as a part of the Bank's Common Equity Tier 1 capital as well as a motion for consent for recognition of consolidated net profit for period from 1 January 2019 to 31 March 2019 in the amount of PLN 161,601,412.49 (one hundred sixty one million six hundred one thousand four hundred and twelve zlotys and forty nine groszy) as a part of Common Equity Tier I capital on consolidated level to the Polish Financial Supervision Authority ("KNF").

It means that the Bank's Management Board does not intend to recommend any dividend payment from the 1Q 2019 net profit.

Pursuant to Article 26, item 2 of Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms, the competent authority shall grant permission where the following conditions are met:

- a) those profits have been verified by persons independent of the institution that are responsible for the auditing of the accounts of that institution;
- b) the institution has demonstrated to the satisfaction of the competent authority that any foreseeable charge or dividend has been deducted from the amount of those profits.

Recognition of the 1Q 2019 net profit as a part of the Bank's Common Equity Tier 1 capital on standalone and consolidated level will improve: Common Equity Tier I ratio (CET I) and Tier I capital ratio calculated on a stand-alone and consolidated basis by 0.20 pp, standalone Total capital ratio (TCR) by 0.20 pp and consolidated Total capital ratio (TCR) by 0.19 pp, based on data as at 31 March 2019.

#### Legal basis

Article 17, item 1 of the MAR Regulation