



The resolution of the Supervisory Board of BNP Paribas Bank Polska S.A. on the approval of conclusion of an agreement of sale and transfer of the organized part of the enterprise dedicated to conduct the factoring activity, to BGŻ BNP Paribas Faktoring sp. z o.o. in Warsaw

current report no. 16/2019

date: 14 June 2019

The Management Board of BNP Paribas Bank Polska S.A. (the "Bank") with reference to the current reports no. 2/2019 dated 28 January 2019 and no. 14/2019 dated 5 June 2019 informs that on 14 June 2019 the Supervisory Board of the Bank passed the resolution on the approval of conclusion of the agreement of sale and transfer of the organized part of the enterprise dedicated to conduct the factoring activity ("ORG") by the Bank to BGŻ BNP Paribas Faktoring sp. z o.o. in Warsaw (the "Buyer") for a sale price of PLN 45 million as well as the resolution on the approval of the conclusion of the Facility Letter Agreement between the Bank, as the borrower and BNP PARIBAS SA in Paris, as the lender under which the lender shall grant a credit facility up to EUR 500 million, with the purpose to finance the factoring activity conducted by the Bank, under the terms consistent with the Bank's Management Board's resolutions described in the current report no. 14/2019 dated 5 June 2019.

At the same time, the Supervisory Board of the Bank hereby issues a positive opinion on the Management Board's request submitted to the General Meeting of Shareholders concerning granting consent to the conclusion of the sale agreement and of the sale and transfer of the ORG to the Buyer (together with assumed obligations), and of the Bank undertaking any legal and factual actions associated with the execution of the above mentioned transaction, or undertaking actions required or necessary for execution of the above mentioned transaction.

Legal basis

Art. 17 (1) of the Market Abuse Regulation (MAR)