



**BNP PARIBAS**

## Motions to KNF for consent for recognition of 2Q 2019 net profit as a part of Common Equity Tier 1 capital

### current report no. 24/2019

date: 29 August 2019

The Management Board of BNP Paribas Bank Polska S.A. ("the Bank") hereby announces that on 29 August 2019 it filed to the Polish Financial Supervision Authority ("KNF") a motion for consent for recognition of a standalone net profit for period from 1 April 2019 to 30 June 2019 in the amount of PLN 243,972,498.60 (two hundred forty three million nine hundred seventy two thousand four hundred and ninety eight zlotys and sixty groszy) as a part of the Bank's Common Equity Tier 1 capital as well as a motion for consent for recognition of consolidated net profit for period from 1 April 2019 to 30 June 2019 in the amount of PLN 217,059,983.56 (two hundred seventeen million fifty nine thousand nine hundred eighty three zlotys and fifty six groszy) as a part of Common Equity Tier I capital on a consolidated level.

It means that the Bank's Management Board does not intend to recommend any dividend payment from the 2Q 2019 net profit.

Pursuant to Article 26, item 2 of Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms, the competent authority shall grant permission where the following conditions are met:

- a) those profits have been verified by persons independent of the institution that are responsible for the auditing of the accounts of that institution;
- b) the institution has demonstrated to the satisfaction of the competent authority that any foreseeable charge or dividend has been deducted from the amount of those profits.

Recognition of the 2Q 2019 net profit as a part of the Bank's Common Equity Tier 1 capital will improve: Common Equity Tier I ratio (CET I) and Tier I capital ratio calculated on a stand-alone basis by 0.30 pp as well as stand-alone Total capital ratio (TCR) by 0.31 pp based on data as at 30 June 2019. Ratios calculated on a consolidated basis will increase by 0.26 pp.

#### Legal basis

Article 17, item 1 of the Market Abuse Regulation (MAR)