

Conclusion of Amendment Agreement to the Subordinated Loan Agreement

current report no. 25/2019

date: 13 September 2019

The Management Board of BNP Paribas Bank Polska S.A. ("the Bank") hereby announces that on 13 September 2019 the Bank concluded with BNP Paribas S.A., a French public limited company (société anonyme), having its registered office at 16 Boulevard des Italiens, 75009 Paris, registered with the Trade and Companies Register of Paris (Registre du commerce et des sociétés de Paris) under SIREN number 662 042 449:

- the Amendment Agreement to the Fixed-Term Subordinated Loan Agreement in the amount of CHF 90 million ("Amendment"), i.e. the equivalent of approx. PLN 357.6 million at the National Bank of Poland ("NBP") midrate as of 12 September 2019 (1 CHF = PLN 3.9738), concluded by and between Bank BGŻ S.A. (currently: BNP Paribas Bank Polska S.A.) and BNP Paribas S.A. on 12 September 2014. Under the Amendment, the subordinated loan maturity is extended until 30 November 2029. The subordinated loan interest rate will be equal to 6-month LIBOR CHF plus margin.

Within three business days following the execution date of the Amendment, the Bank will apply to the Polish Financial Supervision Authority (Komisja Nadzoru Finansowego, "KNF") for a consent to the extension of the subordinated loan term to qualify funds under subordinated loans as the instruments in the Bank's Tier 2 funds referred to in Article 63 of Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012 (OJ L 176, 27.06.2013, as amended).

Should the Bank fail to obtain the above KNF's consent by 30 November 2019 at the latest, the Amendment (i.e., the amendments included therein) will not enter into force, and the Fixed-Term Subordinated Loan Agreement will continue to apply in the current version.

Legal basis

Article 17, item 1 of the Market Abuse Regulation (MAR)