



BNP PARIBAS

Motions to KNF for consent for recognition of 3Q 2019 net profit as a part of Common Equity Tier 1 capital

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The Management Board of BNP Paribas Bank Polska S.A. ("the Bank") hereby announces that on 13 November 2019 it filed to the Polish Financial Supervision Authority ("KNF") a motion for consent for recognition of a standalone net profit for period from 1 July 2019 to 30 September 2019 in the amount of PLN 114,075,064.24 (in words: one hundred fourteen million seventy five thousand sixty four zlotys twenty four groszy) as a part of the Bank's Common Equity Tier 1 capital as well as a motion for consent for recognition of consolidated net profit (prudential consolidation) for period from 1 July 2019 to 30 September 2019 in the amount of PLN 110,903,651.00 (one hundred ten million nine hundred three thousand six hundred fifty one zlotys zero groszy) as a part of Common Equity Tier I capital on a consolidated level.

It means that the Bank's Management Board does not intend to recommend any dividend payment from the 3Q 2019 net profit.

Pursuant to Article 26, item 2 of Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms, the competent authority shall grant permission where the following conditions are met:

- a) those profits have been verified by persons independent of the institution that are responsible for the auditing of the accounts of that institution;
- b) the institution has demonstrated to the satisfaction of the competent authority that any foreseeable charge or dividend has been deducted from the amount of those profits.

Recognition of the 3Q 2019 net profit as a part of the Bank's Common Equity Tier 1 capital will improve: Common Equity Tier I ratio (CET I), Tier I Capital ratio as well as Total Capital ratio (TCR) calculated on a stand-alone basis by 0.14 pp based on data as at 30 September 2019. Ratios calculated on a consolidated basis will increase by 0.13 pp.

Legal basis

Article 17, item 1 of the Market Abuse Regulation (MAR)