

## Information on the impact of the coronavirus epidemic on the activities of the Group of BNP Paribas Bank Polska S.A. – update

### current report no 20/2020

report date: 2 June 2020

The Management Board of BNP Paribas Bank Polska S.A. (“the Bank”), in reference to the current report no. 13/2020 dated 2 April 2020 and current report no. 15/2020 dated 15 April 2020, hereby informs that based on the Bank’s estimations the decision of the Monetary Policy Council of 28 May 2020 regarding another decrease of the reference interest rate from 0.5% to 0.1% will adversely affect the net interest income of the Bank and the Group for 2020.

The combined impact of interest rate cuts made by the Monetary Policy Council on 17 March, 8 April and 28 May 2020 (from 1.5% to 0.1%) on the net interest income of the Bank and the Group for 2020 may amount to PLN 195 – 230 million. In addition, it is assumed that the interest rate cut made on 28 May 2020 may have a negative impact on the result on the loan portfolio measured at fair value through profit or loss in 2020.

The estimations of the interest rate cuts impact presented herein have been developed based on the Bank’s best knowledge as at the date of publication of this current report. The actual impact will depend on the yields curve and delivery of business assumptions. Both the estimates and assumptions may change.

#### Legal basis

Article 17 item 1 of the MAR Regulation