

## CORRECTING AN OBVIOUS MISTAKE

In the table **Interim condensed separate statement on cash flows** on page 72 of interim condensed report, in the column *HY 2020 from 01.01.2020 to 30.06.2020* in the item *Net profit (loss)*, the value was mistakenly presented for the second quarter of 2020 instead of for the first half of the year 2020, which also affected the values in the items *Net cash from operating activities, Net cash, Total* and on the table **Selected separate financial data** in the columns *'000 PLN 30.06.20, '000 EUR 30.06.20 item Total net cash flow*, on page 5 of interim condensed report.

In connection with the above, the following adjustments are made:

### WAS:

#### Interim condensed separate statement on cash flows

	HY 2020 from 01.01.2020 to 30.06.2020	HY 2019 from 01.01.2019 to 30.06.2019
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
<b>Net profit (loss)</b>	<b>211,679</b>	<b>407,331</b>
<b>Adjustments for:</b>	<b>4,711,527</b>	<b>(2,739,873)</b>
Income tax expenses	177,117	144,075
Depreciation and amortization	178,668	220,393
Dividend income	(15,469)	(21,537)
Interest income	(1,873,620)	(2,033,493)
Interest expense	329,540	491,764
Change in provisions	(10,048)	(24,881)
Change in amounts due from banks	(492,525)	109,559
Change in assets due to derivative financial instruments	(856,920)	(117,226)
Change in loans and advances to customers measured at amortised cost	(1,843,311)	486,688
Change in loans and advances to customers measured at fair value through profit or loss	259,978	233,766
Change in amounts due to banks	321,644	447,353
Change in liabilities related to derivative financial instruments	891,841	100,893
Change in amounts due to customers	7,075,701	(4,565,919)
Change in other assets and receivables due to current income tax	(42,740)	23,282
Change in other liabilities and provisions due to deferred tax	(168,636)	285,347
Other adjustments	(65,076)	4,133
Interest received	1,174,116	1,904,540
Interest paid	(332,274)	(437,203)
Lease payments with reference to short-term leases not included in the lease liability measurement	3,542	8,593
<b>Net cash flows from operating activities</b>	<b>4,923,206</b>	<b>(2,332,542)</b>

<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>	HY 2020 from 01.01.2020 to 30.06.2020	HY 2019 from 01.01.2019 to 30.06.2019
<b>Investing activities inflows</b>	<b>9,468,251</b>	<b>8,325,936</b>
Sale and maturity of financial assets	9,335,588	8,301,078
Sale of intangible assets and property, plant and equipment	117,194	3,321
Dividends received and other inflows from investing activities	15,469	21,537
<b>Investing activities outflows</b>	<b>(13,902,062)</b>	<b>(6,604,567)</b>
Purchase of shares in subsidiaries	(1,500)	-
Purchase of financial assets	(13,763,909)	(6,363,119)
Purchase of intangible assets and property, plant and equipment	(136,653)	(241,448)
<b>Net cash flows from investing activities</b>	<b>(4,433,811)</b>	<b>1,721,369</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
<b>Financing activities inflows</b>	-	-
<b>Financing activities outflows</b>	<b>(61,889)</b>	<b>(254,226)</b>
Repayment of long-term loans and advances received	-	(242,218)
Lease liability repayment	(61,889)	(12,008)
<b>Net cash flows from financing activities</b>	<b>(61,889)</b>	<b>(254,226)</b>
<b>TOTAL NET CASH AND CASH EQUIVALENTS</b>	<b>427,505</b>	<b>(865,399)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>4,800,477</b>	<b>3,374,744</b>
<b>Cash and cash equivalents at the end of the period, including:</b>	<b>5,346,103</b>	<b>2,509,345</b>
effect of exchange rate fluctuations on cash and cash equivalents	24,900	175

**SHOULD BE:**  
**Interim condensed separate statement on cash flows**

<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>	HY 2020 from 01.01.2020 to 30.06.2020	HY 2019 from 01.01.2019 to 30.06.2019
<b>Net profit (loss)</b>	<b>329 799</b>	<b>407,331</b>
<b>Adjustments for:</b>	<b>4 711 527</b>	<b>(2,739,873)</b>
Income tax expenses	177 117	144,075
Depreciation and amortization	178 668	220,393
Dividend income	(15 469)	(21,537)
Interest income	(1 873 620)	(2,033,493)
Interest expense	329 540	491,764
Change in provisions	(10 048)	(24,881)
Change in amounts due from banks	(492 525)	109,559
Change in assets due to derivative financial instruments	(856 920)	(117,226)
Change in loans and advances to customers measured at amortised cost	(1 843 311)	486,688
Change in loans and advances to customers measured at fair value through profit or loss	259 978	233,766
Change in amounts due to banks	321 644	447,353
Change in liabilities related to derivative financial instruments	891 841	100,893
Change in amounts due to customers	7 075 701	(4,565,919)
Change in other assets and receivables due to current income tax	(42 740)	23,282
Change in other liabilities and provisions due to deferred tax	(168 636)	285,347
Other adjustments	(65 076)	4,133
Interest received	1 174 116	1,904,540
Interest paid	(332 274)	(437,203)
Lease payments with reference to short-term leases not included in the lease liability measurement	3 542	8,593
<b>Net cash flows from operating activities</b>	<b>5 041 326</b>	<b>(2,332,542)</b>

<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>	HY 2020 from 01.01.2020 to 30.06.2020	HY 2019 from 01.01.2019 to 30.06.2019
<b>Investing activities inflows</b>	<b>9,468,251</b>	<b>8,325,936</b>
Sale and maturity of financial assets	9,335,588	8,301,078
Sale of intangible assets and property, plant and equipment	117,194	3,321
Dividends received and other inflows from investing activities	15,469	21,537
<b>Investing activities outflows</b>	<b>(13,902,062)</b>	<b>(6,604,567)</b>
Purchase of shares in subsidiaries	(1,500)	-
Purchase of financial assets	(13,763,909)	(6,363,119)
Purchase of intangible assets and property, plant and equipment	(136,653)	(241,448)
<b>Net cash flows from investing activities</b>	<b>(4,433,811)</b>	<b>1,721,369</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
<b>Financing activities inflows</b>	-	-
<b>Financing activities outflows</b>	<b>(61,889)</b>	<b>(254,226)</b>
Repayment of long-term loans and advances received	-	(242,218)
Lease liability repayment	(61,889)	(12,008)
<b>Net cash flows from financing activities</b>	<b>(61,889)</b>	<b>(254,226)</b>
<b>TOTAL NET CASH AND CASH EQUIVALENTS</b>	<b>545 626</b>	<b>(865,399)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>4 800 477</b>	<b>3,374,744</b>
<b>Cash and cash equivalents at the end of the period, including:</b>	<b>5 346 103</b>	<b>2,509,345</b>
effect of exchange rate fluctuations on cash and cash equivalents	24 900	175

## WAS:

<b>Selected separate financial data</b>	in PLN '000		in EUR '000	
	<b>30.06.2020</b>	30.06.2019	<b>30.06.2020</b>	30.06.2019
	(YTD)	(YTD)	(YTD)	(YTD)
<b>Statement of profit or loss</b>				
Net interest income	<b>1,544,080</b>	1,541,729	<b>347,668</b>	359,545
Net fee and commission income	<b>388,068</b>	392,366	<b>87,378</b>	91,503
Profit before tax	<b>506,916</b>	551,406	<b>114,138</b>	128,593
Profit after tax	<b>329,799</b>	407,331	<b>74,258</b>	94,993
Total comprehensive income	<b>391,847</b>	391,892	<b>88,229</b>	91,393
Total net cash flows	<b>427,505</b>	(865,399)	<b>96,258</b>	(201,819)
<b>Ratios</b>	<b>30.06.2020</b>	30.06.2019	<b>30.06.2020</b>	30.06.2019
Number of shares (items)	<b>147,418,918</b>	147,418,918	<b>147,418,918</b>	147,418,918
Earnings per share	2.23	2.76	0.50	0.64
<b>Statement of financial position</b>	<b>30.06.2020</b>	31.12.2019	<b>30.06.2020</b>	31.12.2019
Total assets	<b>115,202,109</b>	106,592,130	<b>25,795,367</b>	25,030,440
Loans and advances to customers measured at amortised cost	<b>71,013,331</b>	68,651,562	<b>15,900,880</b>	16,121,067
Loans and advances to customers measured at fair value through profit or loss	<b>1,714,418</b>	1,974,396	<b>383,882</b>	463,636
Total liabilities	<b>103,620,856</b>	95,407,828	<b>23,202,162</b>	22,404,093
Amounts due to customers	<b>95,514,743</b>	88,445,327	<b>21,387,090</b>	20,769,127
Share capital	<b>147,419</b>	147,419	<b>33,009</b>	34,618
Total equity	<b>11,581,253</b>	11,184,302	<b>2,593,205</b>	2,626,348
<b>Capital adequacy</b>	<b>30.06.2020</b>	31.12.2019	<b>30.06.2020</b>	31.12.2019
Total own funds	<b>12,945,777</b>	12,651,988	<b>2,898,741</b>	2,970,996
Total risk exposure	<b>81,480,057</b>	80,852,563	<b>18,244,527</b>	18,986,160
Total capital ratio	<b>15.89%</b>	15.65%	<b>15.89%</b>	15.65%
Tier 1 capital ratio	<b>13.49%</b>	13.32%	<b>13.49%</b>	13.32%

## SHOULD BE:

<b>Selected separate financial data</b>	in PLN '000		in EUR '000	
	<b>30.06.2020</b>	30.06.2019	<b>30.06.2020</b>	30.06.2019
	(YTD)	(YTD)	(YTD)	(YTD)
<b>Statement of profit or loss</b>				
Net interest income	<b>1,544,080</b>	1,541,729	<b>347,668</b>	359,545
Net fee and commission income	<b>388,068</b>	392,366	<b>87,378</b>	91,503
Profit before tax	<b>506,916</b>	551,406	<b>114,138</b>	128,593
Profit after tax	<b>329,799</b>	407,331	<b>74,258</b>	94,993
Total comprehensive income	<b>391,847</b>	391,892	<b>88,229</b>	91,393
Total net cash flows	<b>545 626</b>	(865 399)	<b>122 854</b>	(201 819)
<b>Ratios</b>	<b>30.06.2020</b>	30.06.2019	<b>30.06.2020</b>	30.06.2019
Number of shares (items)	<b>147,418,918</b>	147,418,918	<b>147,418,918</b>	147,418,918
Earnings per share	2.23	2.76	0.50	0.64
<b>Statement of financial position</b>	<b>30.06.2020</b>	31.12.2019	<b>30.06.2020</b>	31.12.2019
Total assets	<b>115,202,109</b>	106,592,130	<b>25,795,367</b>	25,030,440
Loans and advances to customers measured at amortised cost	<b>71,013,331</b>	68,651,562	<b>15,900,880</b>	16,121,067
Loans and advances to customers measured at fair value through profit or loss	<b>1,714,418</b>	1,974,396	<b>383,882</b>	463,636
Total liabilities	<b>103,620,856</b>	95,407,828	<b>23,202,162</b>	22,404,093
Amounts due to customers	<b>95,514,743</b>	88,445,327	<b>21,387,090</b>	20,769,127
Share capital	<b>147,419</b>	147,419	<b>33,009</b>	34,618
Total equity	<b>11,581,253</b>	11,184,302	<b>2,593,205</b>	2,626,348
<b>Capital adequacy</b>	<b>30.06.2020</b>	31.12.2019	<b>30.06.2020</b>	31.12.2019
Total own funds	<b>12,945,777</b>	12,651,988	<b>2,898,741</b>	2,970,996
Total risk exposure	<b>81,480,057</b>	80,852,563	<b>18,244,527</b>	18,986,160
Total capital ratio	<b>15.89%</b>	15.65%	<b>15.89%</b>	15.65%
Tier 1 capital ratio	<b>13.49%</b>	13.32%	<b>13.49%</b>	13.32%