



Intention to conduct collective redundancies at BNP Paribas Bank Polska S.A.

current report no. 37/2020

date: 25 November 2020

The Management Board of BNP Paribas Bank Polska S.A. (the "Bank") hereby informs that following changes in the market situation, a dynamic technology development in the banking sector and digitalization projects executed by the Bank it took the decision of a further adaptation of the Bank's operating model and intends to conduct collective redundancies.

In the resolution taken on 25 November 2020 the collective redundancies are to be carried out in 2021-2023 and to cover no more than 800 employees of the Bank hired in the head office and the sales network.

The Management Board of the Bank will inform the trade unions about the reasons for the intended collective redundancies and ask them to join the consultation process on the conditions of dismissals for the reasons not attributable to the employees.

The Bank will publish another current report on above mentioned matter after the completion of the consultations with the trade unions required by applicable laws.

Legal basis

Article 17, item 1 of the Market Abuse Regulation (MAR)