

KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

iShares Dow Jones-UBS Commodity Swap (DE)

Exchange Traded Fund (ETF)

WKN: A0H072 ISIN: DE000A0H0728

Management Company: BlackRock Asset Management Deutschland AG

Objectives and Investment Policy

- ▶ iShares Dow Jones-UBS Commodity Swap (DE) (hereinafter the "Fund") is an exchange traded fund (ETF) that aims to track the performance of the Dow Jones-UBS CommoditySM (Total Return Index). In this regard, it aims to replicate the benchmark.
- ▶ The index tracks 20 commodities that represent the following commodities sectors: energy, precious metals, industrial metals, livestock and agricultural commodities. The weighting of each sector is limited to 33%.
- ▶ The index is not mapped directly by acquiring forwards that are included in the index, but indirectly via one or several swap agreements. This swaps the entire performance of stocks from a basket of stocks held by the Fund with the performance of the underlying index, so that, in economic terms, as a rule the performance of the underlying index is mapped.
- ▶ The following assets may be acquired: securities (equities and fixed-interest securities), money market instruments, bank deposits and derivatives.
- ▶ Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money from the Fund within 7 years or who do not yet have any investment experience with commodities or commodities funds.
- ▶ The units in the Fund are accumulating units. Income from the Fund's investments will be included in the value of the units rather than being paid out as a dividend.
- ▶ The Fund units are denominated in Euro.
- ▶ The units are listed on one or more Stock Exchange(s). Investors can buy or sell their units daily during business hours through an intermediary on such Stock Exchange(s).

Risk and Reward Profile



- ▶ This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.
- ▶ The risk category shown is not guaranteed and may change over time.
- ▶ The lowest category does not mean risk free.
- ▶ The Fund is rated six due to the nature of its investments which include the risks listed below. These factors may impact the value of the Fund's investments or expose the Fund to losses.
 - Swap agreements can give rise to 'Counterparty Risk' which will increase in circumstances where the Fund is not able to transact with multiple counterparties. 'Credit Risk' will arise if the counterparty fails to provide sufficient assets as security for amounts owed to the Fund.
 - Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political or regulatory events.
 - Derivatives are highly sensitive to changes in the value of the asset they are based on. The impact to the Fund is greater where derivatives are used in an extensive or complex way.
- ▶ Particular risks not adequately captured by the risk indicator include:
 - Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
 - Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.
 - Currency Risk: The Fund invests in other currencies. Changes in exchange rates will therefore affect the value of the investment.

For more information on risks, please see the Fund's prospectus in paragraph 'Risk Warnings', which is available at www.ishares.com (select your country and navigate to Documents/Legal information).

Charges

The charges are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

* Investors dealing on exchanges will pay fees charged by their stock brokers. Such charges are publicly available on the exchanges on which the units are listed and traded, or can be obtained from stock brokers. If investors deal in units directly with the Fund or the Management Company of the Fund, the entry charge is up to 2% and the exit charge is up to 1%.

* Authorised participants dealing directly with the Fund or the Management Company (as the case may be) will pay related transaction costs.

The ongoing charges figure is based on expenses for the twelve month period ending 31 May 2013. This figure may vary from year to year. It excludes portfolio trade-related costs, except costs paid to the custodian and any entry/exit charge paid to an underlying collective investment scheme (if any).

** To the extent the Management Company undertakes securities lending to reduce costs, the Fund will receive 100% of the associated revenue generated from which up to 40% will be paid to the Management Company in the form of an overall fixed fee in respect of costs arising in connection with the preparation and execution of such security-lending

transactions. As securities lending revenue sharing does not increase the costs of running the Fund, this has been excluded from the ongoing charges.

For more information on charges, please see the Fund's prospectus in paragraph 'Charges' of the Special Conditions of the Fund, which is available at www.ishares.com (select your country and navigate to Documents/Legal Information).

One-off charges taken before or after you invest

Entry Charge (entry charge 0% when traded on exchange)	2.00%*
Exit Charge (exit charge 0% when traded on exchange)	1.00%*

This is the maximum that might be taken out of your money before it is invested or before proceeds of your investments are paid out.

Charges taken from the Fund over each year

Ongoing Charges	0.46%**
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Charges taken from the Fund under certain conditions

Performance Fee	None
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Past Performance

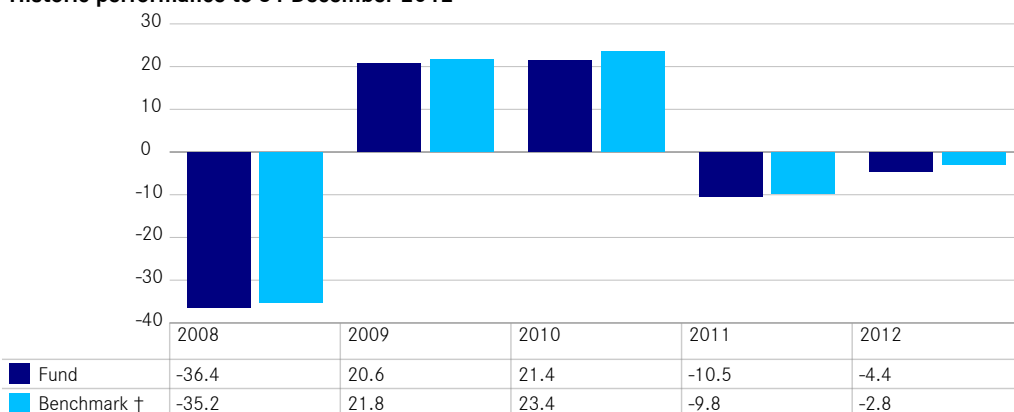
Past performance is not a guide to future performance.

The chart shows the Fund's annual performance in EUR for each full calendar year over the period displayed in the chart. It is expressed as a percentage change of the Fund's net asset value at each year-end. The Fund was launched in 2007.

Performance is shown after deduction of ongoing charges. Any entry/exit charges are excluded from the calculation.

† Benchmark: Dow Jones-UBS Commodity Index Total Return(SM) (EUR)

Historic performance to 31 December 2012



Practical Information

- ▶ The Fund's depositary bank is State Street Bank GmbH.
- ▶ Further information about the Fund can be obtained from the prospectus and latest annual reports. These documents are available free of charge in German and English as well as other languages of countries where the Fund is registered. They can be found along with other information, such as unit prices, by emailing info@iShares.de or from www.ishares.com (select your country and navigate to Documents) or by calling +49 (0) 89 42729 5858.
- ▶ The Fund is subject to the German Investment Tax Act (Investmentsteuergesetz). This may have an impact on the personal tax of your investment in the Fund.
- ▶ BlackRock Asset Management Deutschland AG may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's prospectus.