



db x-trackers MSCI CHINA INDEX UCITS ETF (DR)

Share Class: 1C (ISIN: LU0514695690), (WKN: DBX0G2), (Currency: USD)

a sub fund of db x-trackers. The Fund is managed by Deutsche Asset & Wealth Management Investment S.A., part of the Deutsche Bank Group.

Objectives & Investment Policy

The aim is for your investment to reflect the performance of the MSCI China TRN Index (Index) which is designed to reflect the performance of the shares of certain companies in or connected to China.

The companies making up the Index are large and medium sized companies, based on the combined value of a company's readily available shares as compared to other companies. The Index includes companies incorporated in the People's Republic of China (PRC), and listed on eligible stock exchanges as well as companies which are not incorporated in the PRC, but are controlled by individuals or state or other public entities in the PRC, or derive 80% of their revenue or hold 60% of their assets in the PRC and are listed on the Hong Kong Stock Exchange. The Index is calculated on a total return net basis which means that all dividends and distributions by the companies are reinvested in

the shares after tax. The Index is reviewed and rebalanced at least quarterly.

To achieve the aim, the Fund will attempt to replicate the Index by buying all (or, on an exceptional basis, a substantial number of) the shares in the Index in the same proportion as they have in the Index as determined by the Investment Manager of the Fund which is State Street Global Advisors Limited.

The Fund may employ techniques and instruments in order to manage risk, reduce costs and improve results. These techniques and instruments may include the use of derivatives. The Fund may also engage in secured lending of its investments to certain eligible third parties to generate additional income to offset the costs of the Fund.

No dividends will be paid on your shares.

You may redeem your shares on demand on a daily basis.

Risk and Reward Profile



The risk and reward category is calculated using historical data which may not be a reliable indicator of the Fund's future risk profile.

The risk and reward category may shift over time and is not a target or a guarantee.

The lowest category (i.e. Category 1) does not mean a risk-free investment.

The Fund is in Category 6 because of the high range and frequency of price movements (volatility) of the underlying investments referenced by the Fund.

The following are additional risks not covered by the risk and reward category.

The Fund will attempt to replicate the Index. However, exceptional circumstances may arise, such as, but not limited to, disruptive market conditions, additional costs/taxes or extremely volatile markets, which may cause the Fund's performance to be substantially different from the performance of the Index.

Deutsche Bank and its related companies may act in several roles in relation to the Fund such as distributor and management company which may involve conflicts of interest.

The Fund is not guaranteed and your investment is at risk. The value of your investment may go down as well as up.

The Fund is exposed to less economically developed economies (known as emerging markets) which involve greater risks than well developed economies. Political unrest and economic downturn may be more likely and will affect the value of your investment.

Your investment is dependent on the performance of the Index less costs but your investment is not expected to match that performance precisely.

The MSCI indexes are the exclusive property of MSCI Inc. (MSCI) and may not be reproduced or extracted and used for any other purpose without MSCI's consent. The Fund is not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to the Fund or any index on which such Fund is based. The MSCI indexes are provided without any warranties of any kind.

The Fund may use derivatives in an attempt to efficiently manage the portfolio. It may be that the use of derivatives will not have the desired result and can cause share prices to fluctuate which may in turn result in the Fund and your investment suffering a loss.

More information in relation to risks in general may be found in the "Risk Factors" section of the prospectus.



Charges

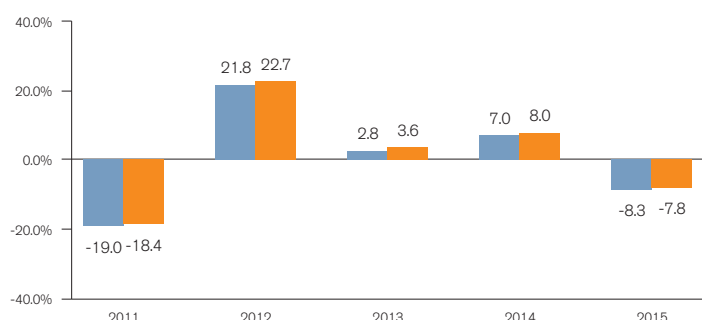
The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest		The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser or distributor.†
Entry charge*	3.00%	
Exit charge*	3.00%	
This is the maximum that might be taken out of your money before it is invested (entry charge) and before the proceeds of your investment are paid out (exit charge).		The ongoing charges figure is based on expenses for the year ending October 2015. It may vary from year to year. It excludes portfolio transaction costs and performance fees, if any.
Charges taken from the Fund over a year		
Ongoing charges	0.65%	More detailed charges information may be found in the "Fees and Expenses" section of the prospectus.
Charges taken from the Fund under certain specific conditions		
Performance fee	None	* or USD 50,000 whichever is the higher.

[†]Entry and exit charges will only apply when shares are subscribed or redeemed directly from the Fund, and will not apply when investors buy or sell such shares on stock exchanges. Investors dealing on exchange will pay fees charged by their stock brokers. Such charges can be obtained from stock brokers. Authorised participants dealing directly with the Fund will pay related transaction costs.

To the extent the Fund undertakes securities lending to reduce costs, the Fund will receive 70 percent of the associated revenue generated and the remaining 30 percent will be split between Deutsche Bank AG as the securities lending agent and Deutsche Asset & Wealth Management Investment S.A. as the management company of the Fund. As securities lending revenue sharing does not increase the costs of running the Fund, this has been excluded from the ongoing charges.

Past Performance



Please be aware that past performance is not a reliable indicator of future results.

The fees for the ongoing Fund charges are included in the calculation of past performance. The entry/exit fees are excluded from the calculation of past performance.

The Fund was launched in 2010 and the share class was launched in 2010.

Past performance has been calculated in USD.

■ Fund
■ Index

Practical Information

The depositary is State Street Bank Luxembourg S.C.A.

Copies of the prospectus, the latest annual reports and subsequent half-yearly reports, the details of the up-to-date remuneration policy of the management company (once applicable) (all in English) as well as other information (including the latest share prices) are available free of charge at www.etf.db.com. Investors may also request a free paper copy of the management company's remuneration policy.

Full disclosure on the composition of the Fund's portfolio and information on the Index constituents is available free of charge at www.etf.db.com.

More share classes may be available for this Fund - please refer to the prospectus for further details. Please note that not all share classes may be registered for distribution in your jurisdiction.

The taxation regime applicable to the Fund in Luxembourg may affect your personal tax position.

db x-trackers may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

db x-trackers has a number of different funds. The assets and liabilities of each fund are segregated by law. The prospectus and the periodic reports are prepared for db x-trackers as a whole. You are not permitted to exchange your shares in this Fund for other funds of db x-trackers.

The Fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

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This key investor information is accurate as at 10-02-2016.