



BNP PARIBAS

11 AUGUST 2022

PRESENTATION OF FINANCIAL PERFORMANCE FOR H1 2022

BNP PARIBAS BANK POLSKA S.A. GROUP

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AGENDA



01

**KEY
HIGHLIGHTS**

Q2 2022 – yet another quarter of good results, H2 2022 to be burdened with the costs of credit holidays

Business performance – there have been first signs of a slowdown in the retail banking, but the enterprise segment continues its strong momentum

STRATEGY & TRANSFORMATION

- The first full quarter of the implementation of the GOeyond Strategy for 2022-2025 – the tribe goals within the Agile@Scale structure have been integrated in the strategy goals
- Sustainable growth (#positive, #up) and responsible transformation (#stronger, #together)
- Further digitization and increase in the use of remote channels and services by Customers

BUSINESS ACTIVITY

RETAIL BANKING

- High sale of personal accounts, despite q/q decline after the record-breaking Q1
- Loan growth trend has been maintained since the end of 2017. Visible decrease in demand for mortgage loans from June 2022, Bank has decided to offer mortgage loans only to existing customers, except green mortgages which remain offered to all clients
- Significant increase in the volume of deposits, with low interest in investment products

CORPORATE & SME BANKING

- The highest level of Customer acquisition since the outbreak of the pandemic
- Continued growth of loans in the Corporate Banking, stabilization of deposit volume

FINANCIAL RESULTS

- Continuation of income growth supported by higher net interest income, FX result on transactions with Customers as well as stable fee and commission income
- Operating expenses impacted by non-recurrent IPS expenses, inflation pressure and business activity cost normalization
- Stable cost of risk and good quality of the loan portfolio. Further increase in provision for CHF loans,
- Solid net profit after two quarters of 2022 – PLN 535 million (+81% y/y), PLN 700 million estimated costs of credit holidays posted in July 2022

net profit for Q2

PLN 258 million

-7% q/q, +95% y/y

gross loans

+3% q/q

+14% y/y

revenues

+7% q/q

+36% y/y

GO beyond Strategy 2022-25

Key achievements in the first half of 2022. Sustainable growth



#POSITIVE

- Further development of **sustainable products**: Sustainability Linked Loan for Wirtualna Polska and Velvet Care, 6 new subfunds of BNP Paribas TFI with the ESG principles incorporated and investing in global markets
- New and market-unique tools on Agronomist.pl platform: including a **water footprint calculator** for agricultural producers, RegAgri Explorer - the first tool in Europe supporting farmers and agricultural producers in their transition towards **carbon farming** and **climate change mitigation**
- Cooperation with the National Fund for Environmental Protection and Water Management to develop the **Clean Air** programme, 557 agreements concluded
- Well-established ESG leadership position confirmed by awards: POLITYKA's **Golden CSR Leaf**, Responsible Companies Ranking and Stars of Banking („Gwiazdy Bankowości“)

#UP

- Fixed-rate loans: cash loan for micro-businesses, revolving loan for farmers and the first mortgage in Poland with a 10-year fixed rate
- **GOdealer** – new mobile application for currency exchange
- **Support of development of Polish enterprises**: Maspex Group syndicated financing; financing of Boryszew's investment in Mexico together with KUKI
- Dedicated team and product offer to support growth of young innovative companies (“**scale-ups**”) in Poland, incl. financing (up to PLN 2 million)
- Tailoring offers and processes to the needs of Ukrainian refugees. Introduction of a dedicated savings and checking account „**Account for Now**“

PLN 5.1 billion

of sustainable financing
at the end of June 2022

85 branches with the
'Barrier-Free Facility' certificate

~113,000

Customers acquired in Q2

~56,000

accounts opened by Ukrainian citizens
since the outbreak of war

GO beyond Strategy 2022-25

Key achievements in the first half of 2022. Further transformation in the Agile model



#STRONGER

- Over **1 million active mobile app users** (+31% y/y). Nearly 1.5 million remote channel active users (+14% y/y)
- Convenient **transactional** solutions: BLIK – further development of its functionalities (repayment of instalments and credit cards, mobile phone transfers), **aggregator of accounts** in other banks (open banking)
- Modern customer service (launching of **voicebot** in the Bank's call centre, growing use of **chatbot** in GOonline)
- **Protecting Customers from scams and cyberthreats**: Poland-first identity verification of both Bank employees and Customers during phone calls, using push notifications in the mobile app, a roll-out of behavioral analysis in GOonline, allowing better understanding of the user and prevention of suspicious transactions
- Building of **competences in new technologies** – an official science study of the R&D team related to the usage of quantum computers for a valuation of Asian-type FX options

#TOGETHER

- Six months of operation in the new agile structure - **Agile@Scale** aimed at faster and better delivery of products and services based on Customer needs, the Tribe goals have been aligned to the strategy directions
- Involvement of the Bank and its employees **in initiatives supporting refugees**. Financial assistance for organisations supporting refugees from Ukraine through the BNP Paribas Bank Foundation
- **Building the competences of the future** as part of the IT@Scale strategy: Gotech week (1.7k participants), "UniversITy" training courses (1.5k participants)
- 1st place, with maximum score, in the ranking of financial institutions caring for professional and social equality of LGBT+ people presented by Cashless.pl
- **Poland's Top Employer 2022** title for the 9th time

30% of Customer inquiries
handled fully automatically (chatbot)

175 active robots handling
Bank's various operations

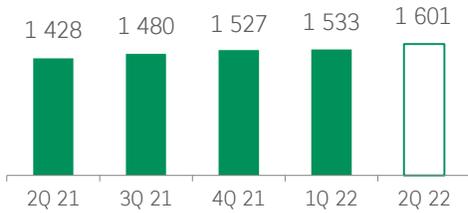
1,300 employees
within 14 Tribes in the Agile@Scale

~75,000 km
travelled by employees as part of the
"Good Kilometres" campaign

#G0digital - statistics for H1 2022

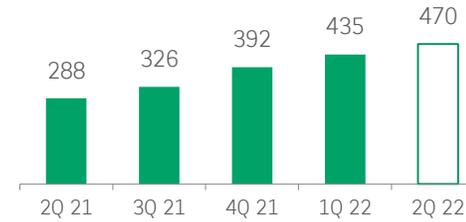
Consistent implementation of the digital agenda. Increased usage of remote channels

> Customers using digital channels [thousand]



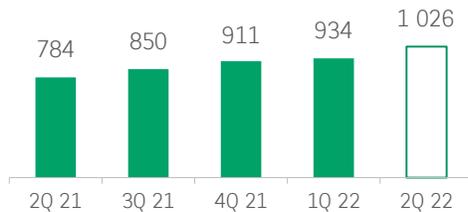
+4% q/q
+12% y/y

> Number of tokens in digital wallets [thousand]



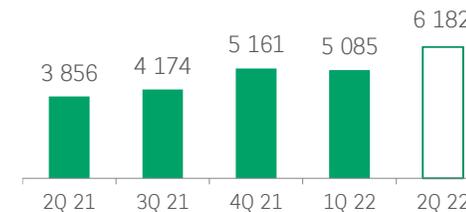
+8% q/q
+63% y/y

> G0mobile users [thousand]



+10% q/q
+31% y/y

> BLIK transactions quarterly [thousand]



+22% q/q
+60% y/y

#G0digital



G0mobile
deposit



G0dealer
application

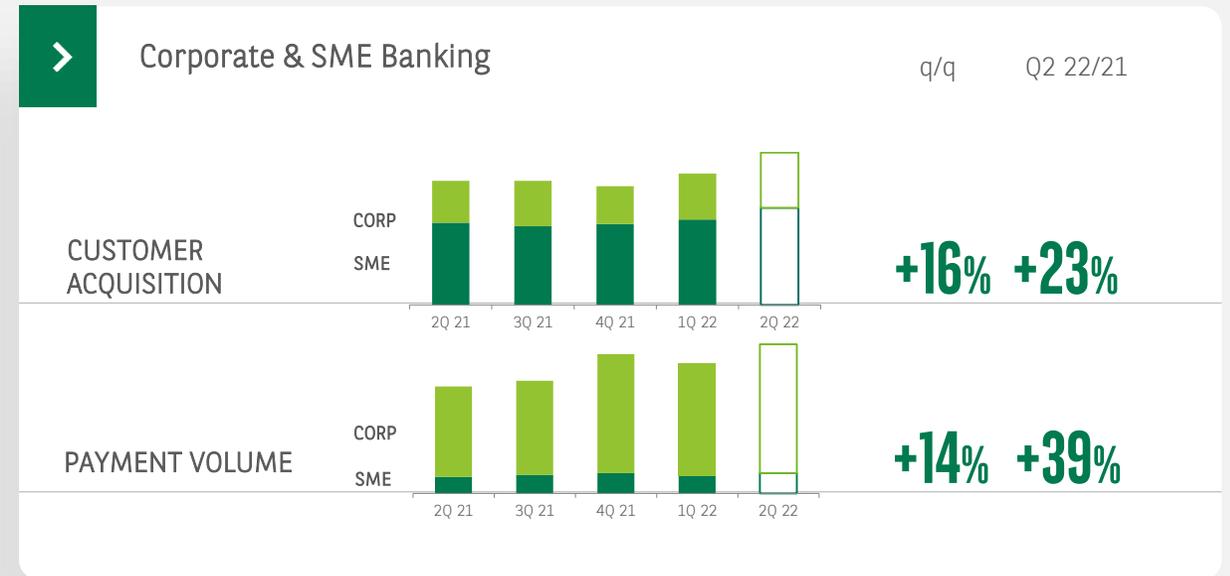
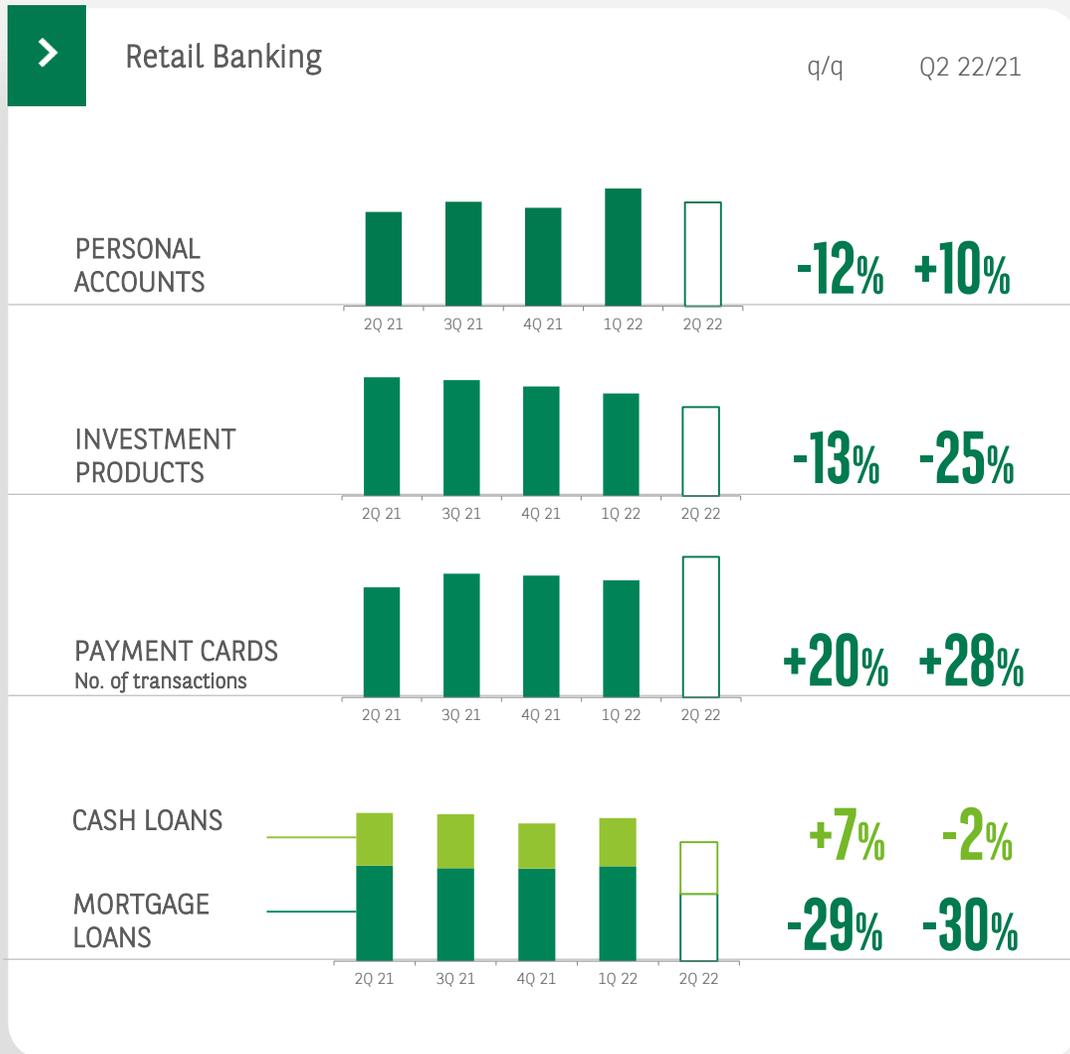


Open
banking



Customer business activity - sales & transactional trends

Slowing sales in retail banking. Increase in acquisition and financing of corporate clients



We support our Customers in business development by actively participating in key deals on the market

AWMAFLOW
member of BORYSZEW GROUP

EUR 19.5 million
USD 21.5 million

Investment loans covered with KUKES.A. guarantee and insurance policy

BNP PARIBAS
Lender

April - May 2022

VelvetCARE

EUR 21.5 million

SLL Capex financing

BNP PARIBAS
Mandated Lead Arranger, Agent, Security Agent

April 2022

grupa pracuj

PLN 400 million

Add-on acquisitions financing

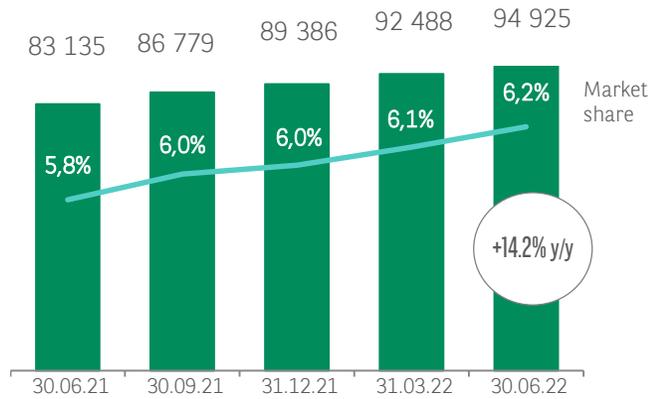
BNP PARIBAS
MLA, Original Lender, Hedge Provider, Facility & Security Agent

June 2022

Solid growth in loan and deposit volumes

High quarterly dynamics of loan volumes in the enterprise segment and deposit volumes in Individual Customer segment

> Gross loans [PLN million]



+1.8% q/q

growth in Individual Customer loans (+12.1% y/y), still mainly driven by mortgage loans (+1.9% q/q, +15.2% y/y)

+3.2% q/q

increase in Institutional Customer loans (+15.7% y/y), the highest dynamics in enterprises +4.6% q/q (+22.5% y/y)

> Customer deposits [PLN million]



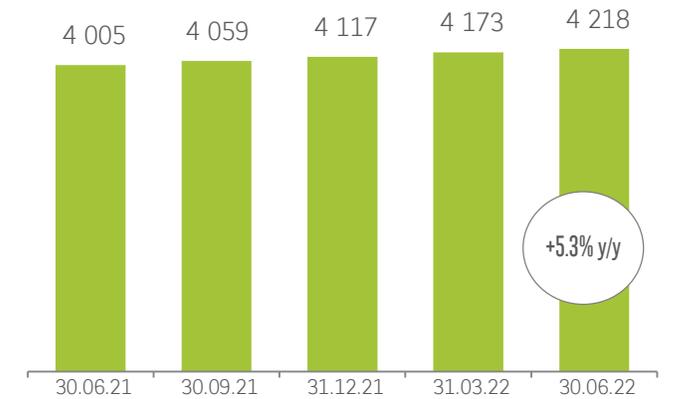
+6.4% q/q

increase in Individual Customer deposits (+9.4% y/y)

-1.5% q/q

decrease in Institutional Customer deposits (+17.1% y/y)

> Number of Customers [thousand]



+1.1% q/q

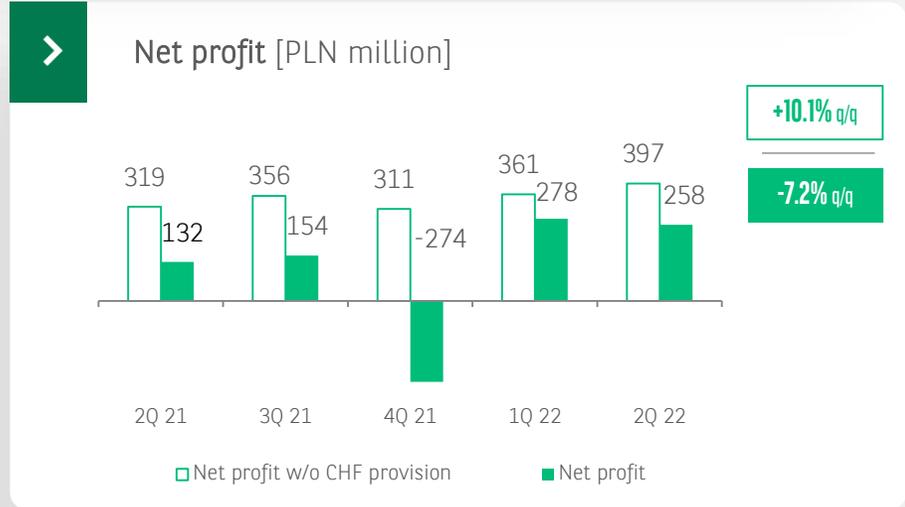
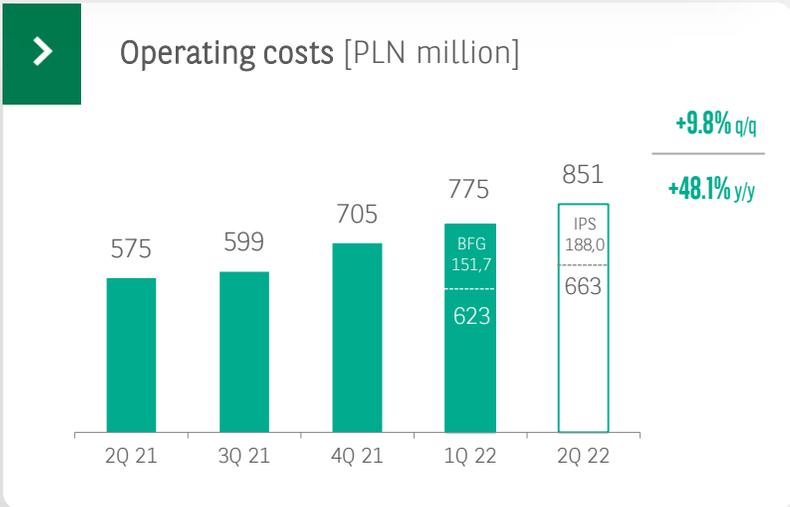
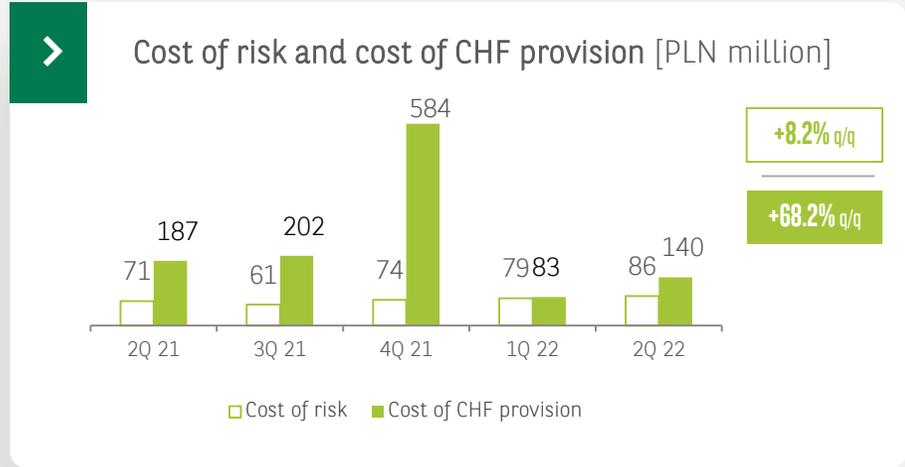
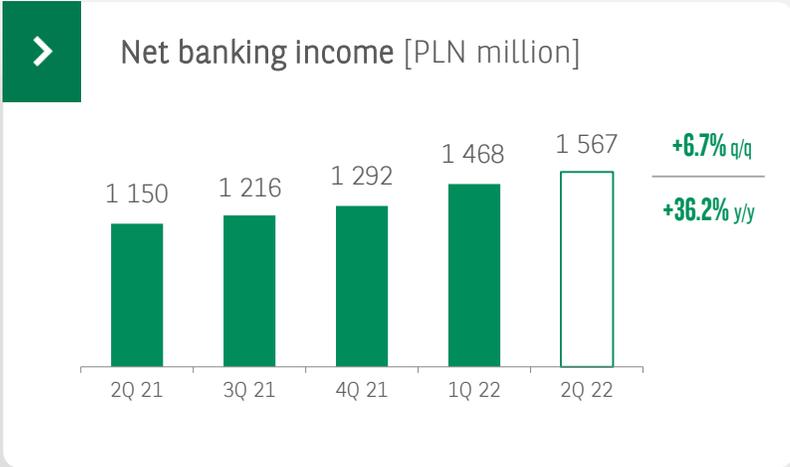
increase in the number of Individual Customers (+5.4% y/y)

+1.2% q/q

increase in the number of micro, SME and Corporate Customers (+4.8% y/y)

Solid quarterly net profit level

Revenue growth. Impact of inflation and IPS costs on costs. Stable cost of risk, further increase in CHF provision



An increase in the level of core revenues as compared to the previous quarter thanks to:

- further increase in the NII as a result of an improvement in margins (interest rates hikes from 3.5% to 6.0%) and an increase in the scale of lending activities especially in the Institutional Customers segment,
- maintaining a high level of NF&C income,
- increase in FX result on transactions with Customers.

Operating costs under control. Quarterly increase related to i.e. incurring the IPS costs.

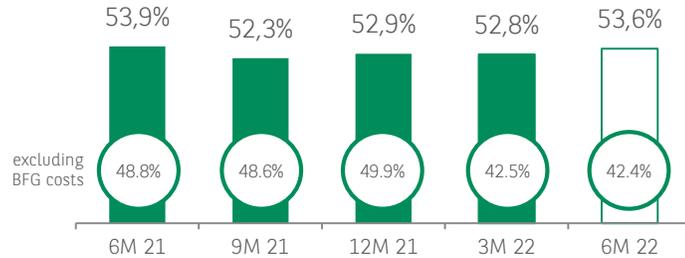
Stable cost of risk level resulting from the sustained good loan portfolio quality.

As a result, a solid quarterly level of net profit (-7% q/q, +95% Q2 22 vs Q2 21).

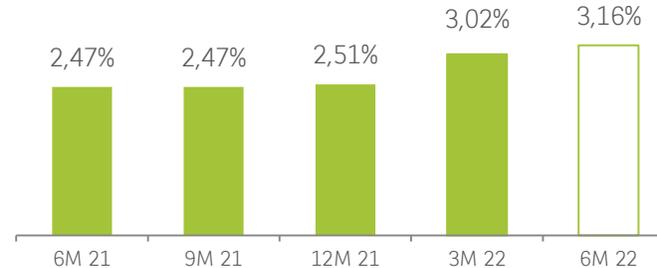
Positive impact of business scale increase & rates hikes on profitability

Performance indicators under pressure from BFG and IPS costs

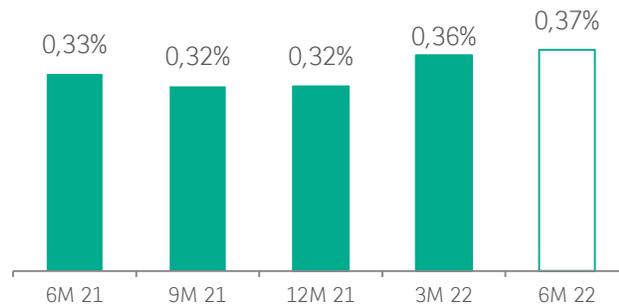
> Cost / Income [%]



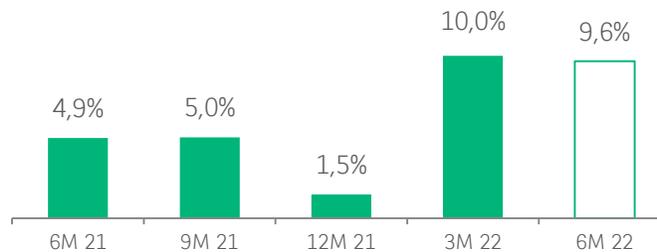
> Net interest margin on assets [%]



> Cost of risk [%]



> ROE [%]



Improvement in the Cost / Income ratio despite an increase in regulatory burdens, resulting from core revenues growth.

Cost / Income ratio excluding BFG and IPS expenses at the level of 42.54 (-4.4 pp y/y)

Persistently low cost of risk level, lower negative impact of provisions for court proceedings related to CHF mortgages.

ROE at the level of 9.6%.

Profitability under pressure. PLN 700 million of credit holiday costs posted in July assuming that 50% of Customers will exercise the option to suspend the mortgage agreements.

Legal and regulatory environment in the banking sector

Business activities and results impacted by increasing regulatory burdens

Since 2016, the Bank has incurred PLN 4,751 million in taxes and regulatory contributions* while no dividend has been paid to its Shareholders.

Commercial Banks Protection System (IPS)

- The objective of the protection scheme is to support the resolution procedure pursued by the Bank Guarantee Fund (BFG) for a bank being a joint-stock company, as well as ensure liquidity and solvency of the **8 member banks**
- The Aid Fund under IPS was formed of the contributions made by the members being **0.4% of the amount of the guaranteed deposits**
- The cost for the sector amounts to **ca. PLN 3.2 billion**

"Credit holidays"

- Possibility of suspending loan instalment repayments, a maximum of **8 instalments** (4 in 2022 & 4 in 2023)
- It applies to all mortgage borrowers who have loans in PLN
- Estimated impact for the largest banks in the sector may amount to **ca. PLN 13 billion**

Borrowers Support Fund (FWK)

- Maximum support from the Borrowers Support Fund is PLN 2,000 and can be paid for up to 36 months (total of PLN 72,000 funding, part of the support may be cancelled)
- Lenders' contribution will depend on their share in the sector's non-performing mortgage exposure (90+ DPD)
- **PLN 1.4 billion**: the total cost of the sector to be incurred in H2 2022

Benchmark reform

- The goal is to develop a new benchmark, that will replace WIBOR
- Impact on the sector is unknown

Legal risk of CHF mortgage loans

- Banking sector: 95 thousand pending cases at the end of H1 2022, **PLN 19.6 billion** provisions by Q1 2022
- BNPPPL: 2.9 thousand pending cases, 564 settlements concluded at the end of H1 2022

THE IMPACT ON THE BANK'S RESULTS

PLN 188 million

IPS contribution booked in Q2 2022

~ PLN 700-915 million

the estimated impact, of which PLN 700 million booked in July 2022

PLN 50 million

the estimated FWK additional contribution in H2 2022

PLN 1,486 million

provision for the CHF portfolio at the end of June 2022

* Income tax, banking tax, BFG & IPS contributions and Polish Financial Supervision Authority fee



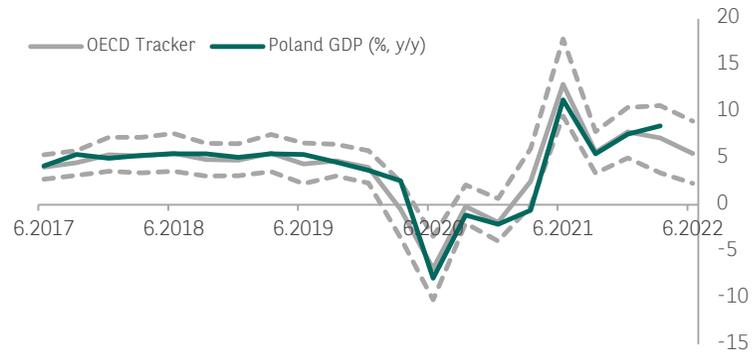
02

**MACROECONOMIC
ENVIRONMENT**

GDP and economic outlook

Weakening of economic activity amid very high inflation

Weakening prospects for economic growth



Contribution to annual GDP growth (pp)



Inflation and inflation expectations at record highs



Inflation expectations (vs. long-term average)



After a strong kick-off to the year - GDP grew by 2.5% q/q and 8.5% y/y in Q1 2022 - the Polish economy is entering a slowdown phase.

Available data and surveys indicate a significant slowdown in economic activity in Q2 and Q3 2022.

The uncertainty as to the path of economic growth is compounded by the war in Ukraine and very high inflation.

Since mid-2021, the prices of commodities and materials have risen sharply and remain at high levels, adding to price pressures in the global economy.

Supply factors translate into higher prices in Poland as well. In June, CPI inflation was 15.5% y/y. Its further path depends both on the global situation, domestic demand and decisions on further increases in regulated prices (electricity and gas) and changes to indirect taxes (anti-inflation shields).

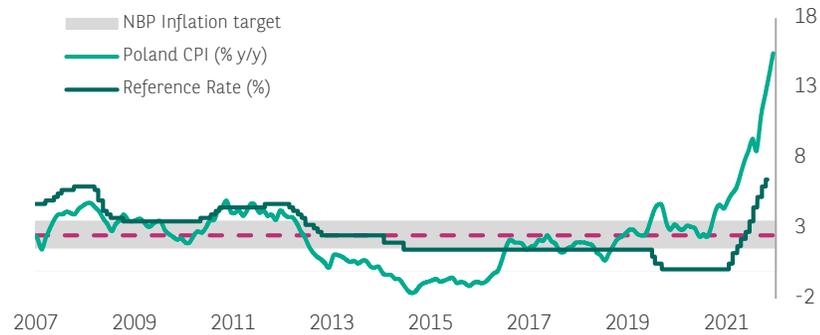
In recent months, along with weakening demand, inflation expectations of companies and households have started to stabilize.

Source: GUS, Eurostat, OECD, Macrobond, BNP Paribas

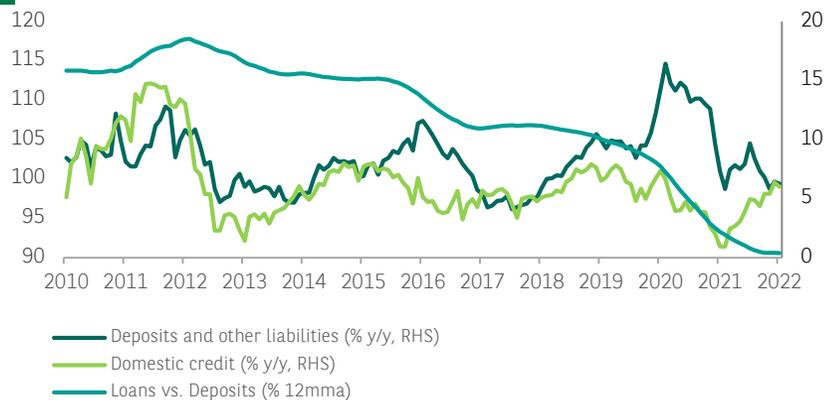
Monetary policy, exchange rate and the banking sector

NBP raises interest rates and demand for loans is slowing down

NBP continues the tightening cycle; PLN exchange rate remains in line with economic fundamentals



Banking sector: Households' demand for credit is slowing down



Since October 2021, the Monetary Policy Council has been pursuing a monetary tightening cycle. In July 2022, the NBP reference rate was raised by 50bp to 6.50%.

Comments of the MPC members, including the NBP President, indicate that we may be approaching the end of the interest rate hikes cycle, although the prospects of possible further moves of the MPC are subject to high uncertainty.

The PLN exchange rate remains largely in line with economic fundamentals, including the purchasing power parity.

During the previous quarters, strong economic growth contributed to an increase in demand for credit with a moderate increase in deposits.

However, in recent months, the deterioration of the economic outlook and the hikes in interest rates triggered a decline in demand for loans in the household segment.

Source: GUS, Eurostat, NBP, KNF, Macrobond, BNP Paribas



03

**FINANCIAL
RESULTS**

Key financial data - H1 2022

Core revenues growth. Significant increase in regulatory costs coming from IPS and BFG. No signs of deterioration in asset quality

> Financial results

Net profit	PLN 535 million	+81% y/y (PLN +239 million)
Net profit w/o provision for CHF portfolio	PLN 758 million	+37% y/y (PLN +203 million)
Net banking income	PLN 3,035 million	+31.9% y/y (PLN +733 million), of which: net interest income: PLN 2,152 million, +44.3% y/y net fee & commission income: PLN 596 million, +19.8% y/y net trading income: PLN 270 million, -18.7% y/y
Expenses	PLN 1,626 million	+31.2% y/y (PLN -386 million)
Expenses (w/o BFG & IPS)	PLN 1,286 million	+14.6% y/y (PLN -164 million)
C/I Ratio	53.6%	-0.3 pp y/y
C/I Ratio (w/o BFG & IPS)	42.4%	-6.4 pp y/y
Cost of provision for CHF portfolio	PLN 223 million	-14.0% y/y (PLN +36 million)
Net impairment write-offs	PLN 165 million	+25.7% y/y (PLN -34 million)

> Volumes

Assets	PLN 142 billion, +14.8% y/y
Loans (gross)	PLN 95 billion, +14.2% y/y
Customer deposits	PLN 109 billion, +13.6% y/y
Equity	PLN 11 billion, -8.0% y/y

> Indicators

Capital Adequacy Ratio	15.21%
Tier 1	10.98%
MREL (% TREA)	15.89%
Net loans/deposits	84.3%
ROE	9.6%
LCR	142%
NSFR	126%

Loan portfolio

Continued significant growth of Institutional Customers portfolio, slowdown in the growth rate of PLN mortgages

Gross customer loans* [PLN million]



Increase in the loan portfolio value by 14.2% y/y (+2.6% q/q)

- q/q dynamics: starting from Q2 21: +3.6%, +4.4%, +3.0%, +3.5%; +2.6%

Individual Customers' portfolio – increase by 12.1% y/y (+1.8% q/q)

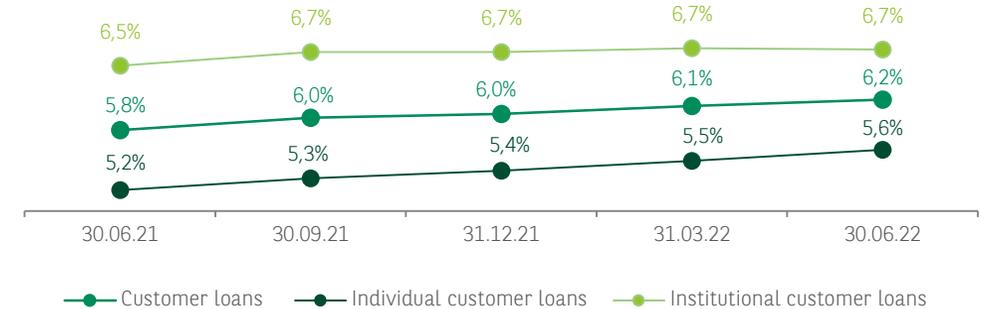
- q/q dynamics: starting from Q2 21: +3.4%, +5.1%, +3.0%, +1.7%, +1.8%
- PLN mortgage loans still a key driver of growth (+18.9% y/y, +2.6% q/q), cash loans growing at a lower pace (+7.1% y/y, +2.3% q/q)

Institutional Customers' portfolio - increase by 15.7% y/y (+3.2% q/q)

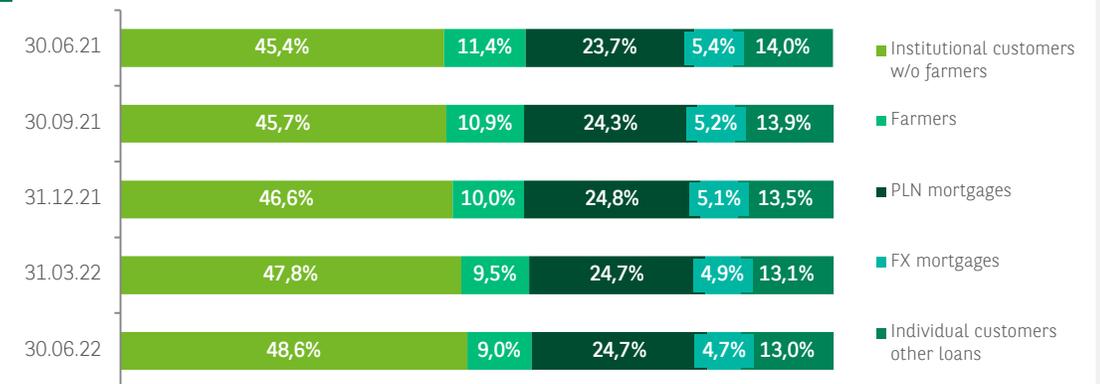
- q/q dynamics: starting from Q2 21: +3.8%, +3.8%, +3.0%, +4.8%, +3.2%
- the highest dynamics in the portfolio of enterprises (+22.5% y/y, +4.6% q/q) and leasing (+21.4% y/y, +3.0% q/q)

* including the portfolio measured at fair value

Market shares [%]



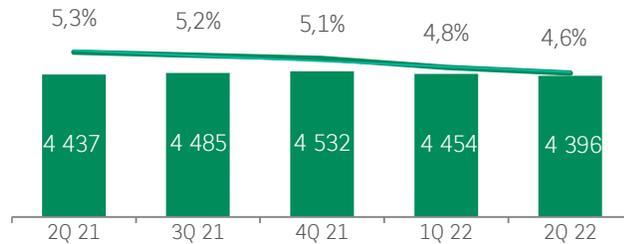
Gross loans structure [%]



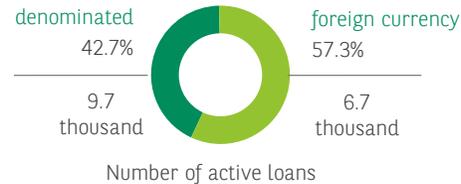
CHF mortgage loan portfolio

Further increase in the level of provisions and the coverage ratio of the CHF portfolio. Settlements with clients on individual terms

Gross CHF mortgage loans [PLN million]



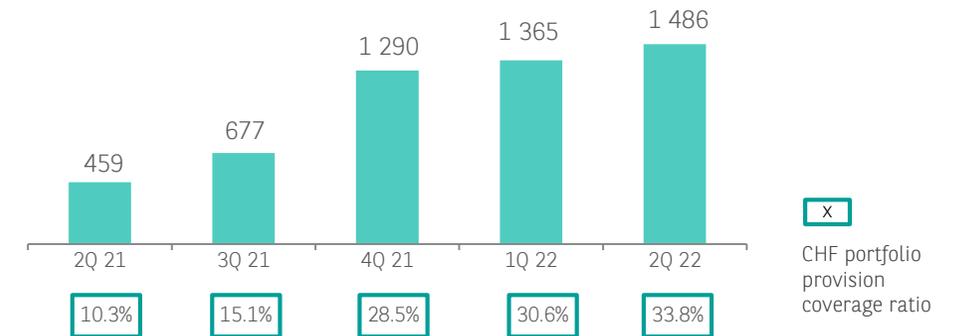
Share of CHF housing loans in the Bank's total loan portfolio



Provision for CHF portfolio

- **Additional provision in Q2 2022** resulting from the update of the parameters embedded in the provisioning model.
- Since December 2021 extended action **of offering settlements on individual terms negotiated with Borrowers**.
- Results of individual negotiation of settlements with customers as at 30.06.2022:
 - 3,679 individual offers presented to the Customers,
 - 789 negotiation proposals accepted by the Customers,
 - 564 settlements concluded.

Value of provision at the end of the period [PLN million] and portfolio coverage ratio



Customers' lawsuits



- In Q2 2022: **431 new lawsuits** (846 in H1 2022), 67 cases concluded q/q.
- In **158 validly concluded proceedings**: 112 cases ended unfavourably and 46 favourably for the Bank of which, in 23 cases, the Customers' claims were dismissed, and the rest of the proceedings were discontinued as a result of concluding settlements.

Value of claims (PLN million) No of pending cases

x Ratio of the value in dispute to the portfolio balance value

Customer deposits

Execution of the strategy of strengthening the stability of the deposit base

Customer deposits [PLN million]



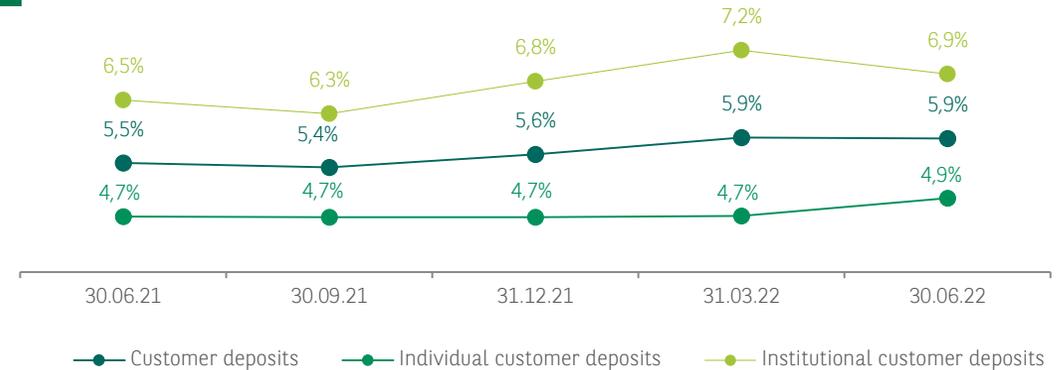
■ Individual customer deposits ■ Institutional customer deposits

Change of current trends:

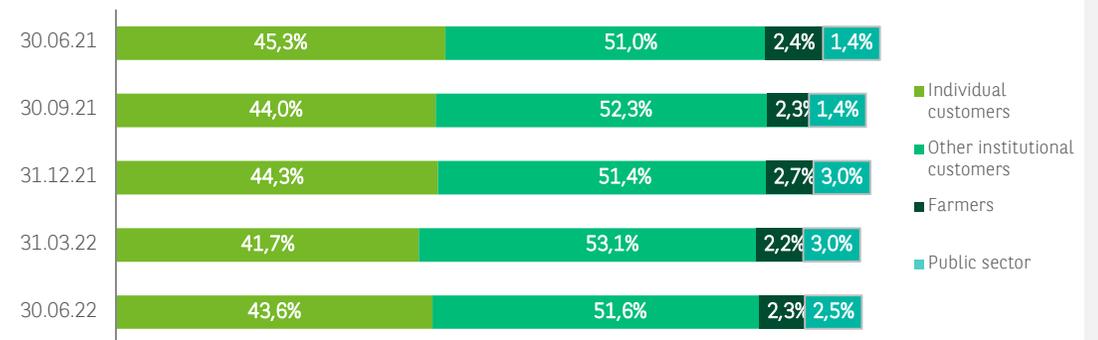
- significant **quarterly growth in individual Customer deposits** (+9.4% y/y, +6.4% q/q)
- **quarterly drop in institutional Customer deposits** (+17.1% y/y, -1.5% q/q)

Further **growth of the term deposits share** in the total Customer deposits (increase to the level of 27.6%, +10.7 pp q/q) related to the continued interest rates hikes cycle.

Market shares [%]



Deposits structure [%]

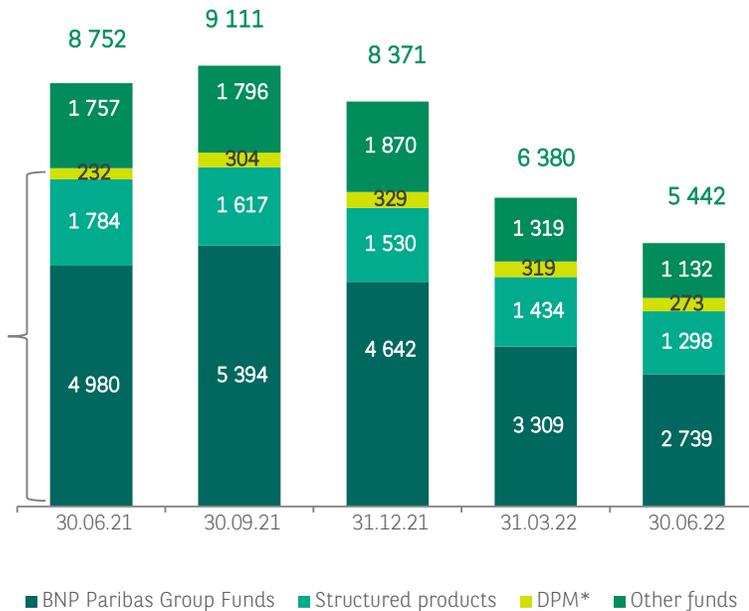


Investment products

Influence of the market environment resulting in much lower interest of Individual Clients in investment products



Investment products [PLN million]



-38.4% y/y
(-14.9% q/q)
Assets under management

* Discretionary Portfolio Management

Investment products volume decrease by 37.8% y/y (by 14.7% q/q)

- impact of volatile environment and interest rate hikes,
- decrease in funds invested in BNP Paribas Group investment funds (-45.0% y/y, -17.2 q/q). Above market average outflows in TFI were related to a higher share of debt funds in AUM compared to the market average.



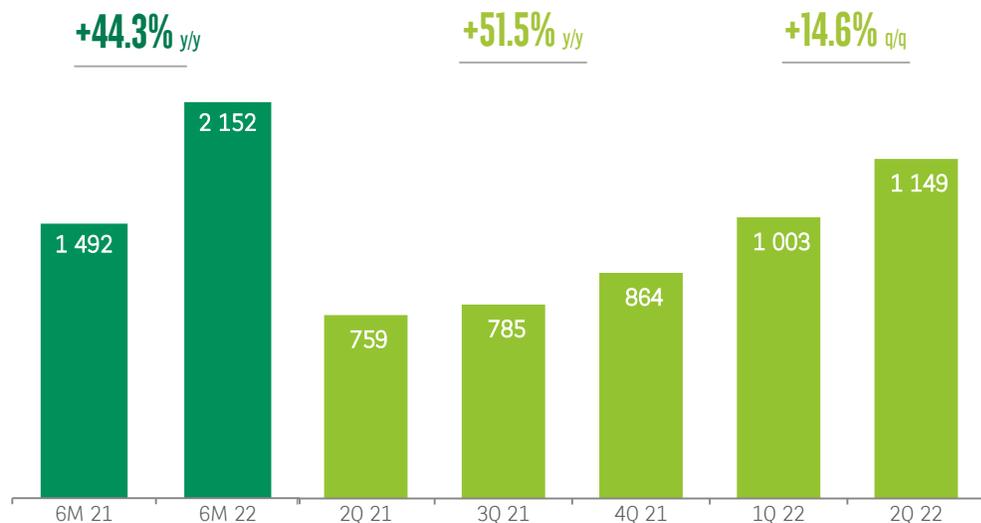
Structure of BNPP TFI investment products [%]



Net interest income

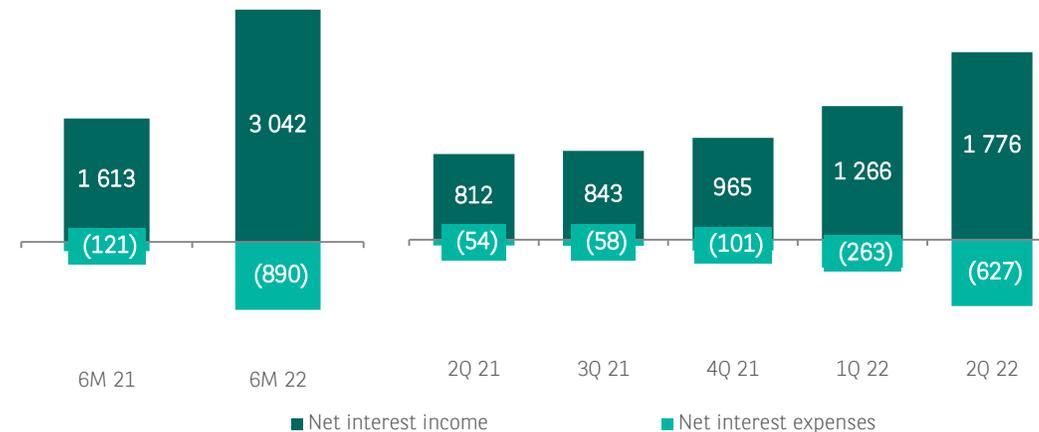
Further NII growth supported by continued interest rates hikes cycle and higher volume of loan portfolio in parallel with increase in cost of deposits

> Net interest income [PLN million]

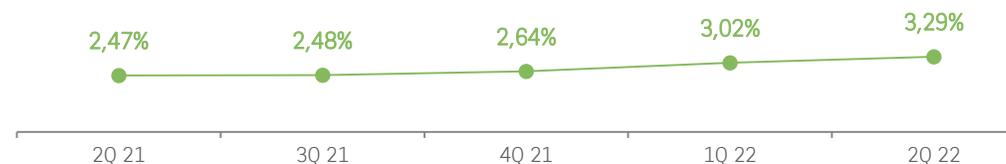


- Positive impact of the increase in NBP interest rates on deposit and credit margins realized in H1 and Q2 2022 (reference rate at the end of June 2022 higher by +590 bps y/y and +250 bps vs the end of March 2022).
- Double-digit (+14.2% y/y) growth in the gross loan portfolio (+2.6% q/q).
- The cost of Customer deposits at the end of June 2022 was 185 bps higher y/y and 126 bps q/q.
- Interest income on derivatives as part of fair value hedge accounting lower by PLN 254 million y/y and by PLN 102 million q/q.

> Net interest income and expenses [PLN million]



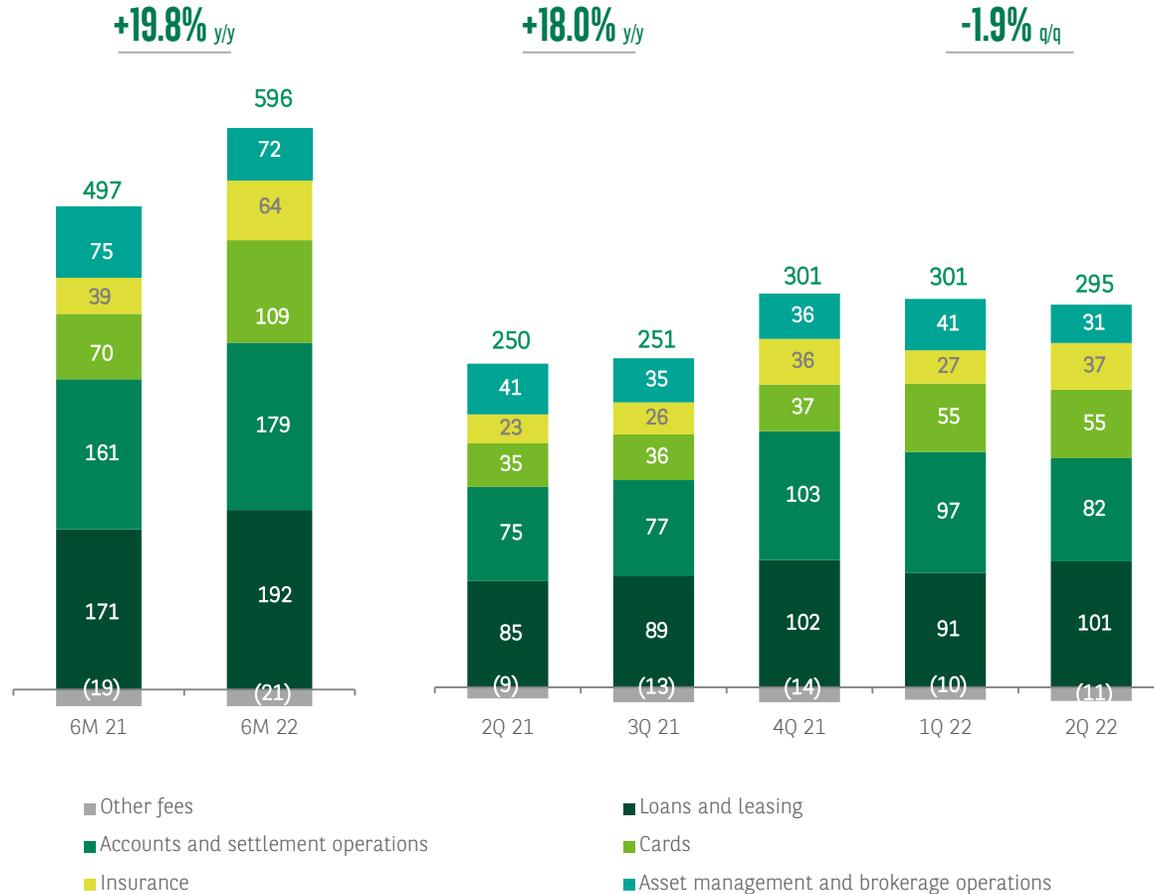
> Net interest margin, quarterly [%]



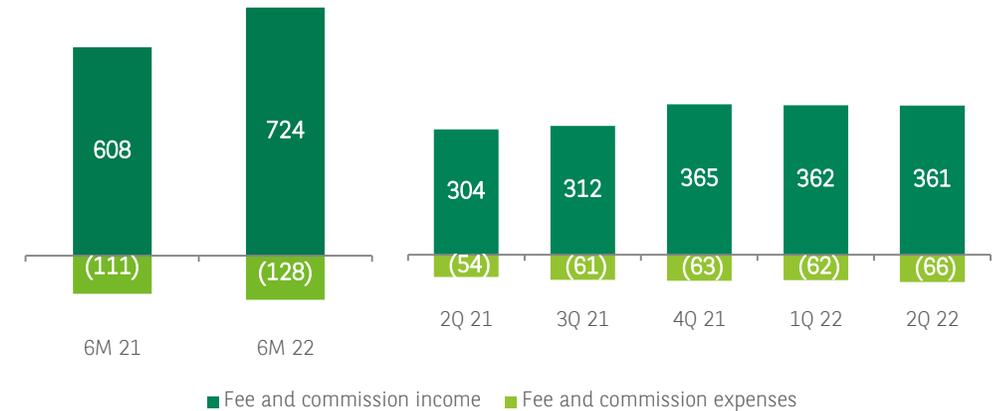
Net fee and commission income

High level of NF&C from previous quarters has been maintained. Positive impact of NF&C from loans, insurance and card operations

Net fee and commission income [PLN million]



Fee and commission income and expenses [PLN million]



Net fee and commission income higher y/y in all categories, except for asset management and brokerage operations, resulting from increased customer activity, sales of banking products and services and revision of the fee and commission table.

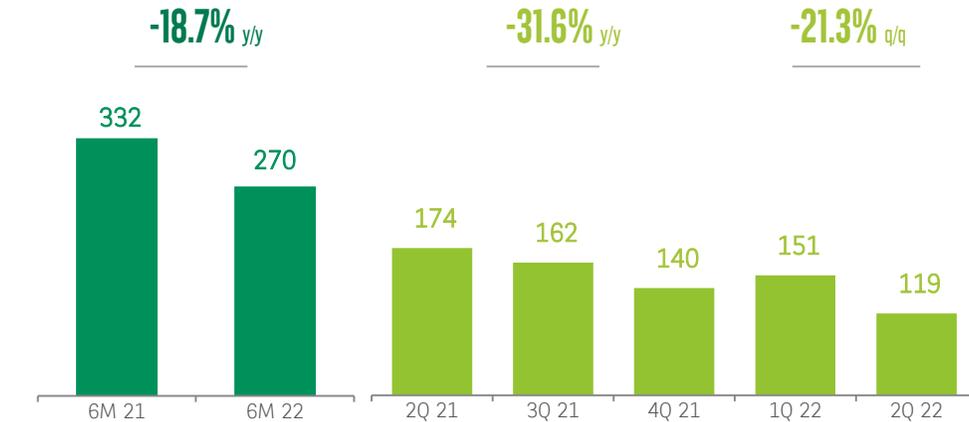
Maintaining the level of quarterly results from Q4 2021 and Q1 2022 resulting from:

- increase in loan F&C (current loans and unused commitments),
- increase in insurance commissions related to mortgages and consumer loans, parallel with:
- decrease in account maintenance fees (e.g. lower fees for high account balances from enterprises),
- decrease in F&C for asset management and brokerage operations (i.e. due to lower sales and value of mutual funds).

Net trading and investment income

Further growth in the result on transactions with Customers with a simultaneous decline in the result on derivatives. Improvement in the valuation of the portfolio of loans measured at FV

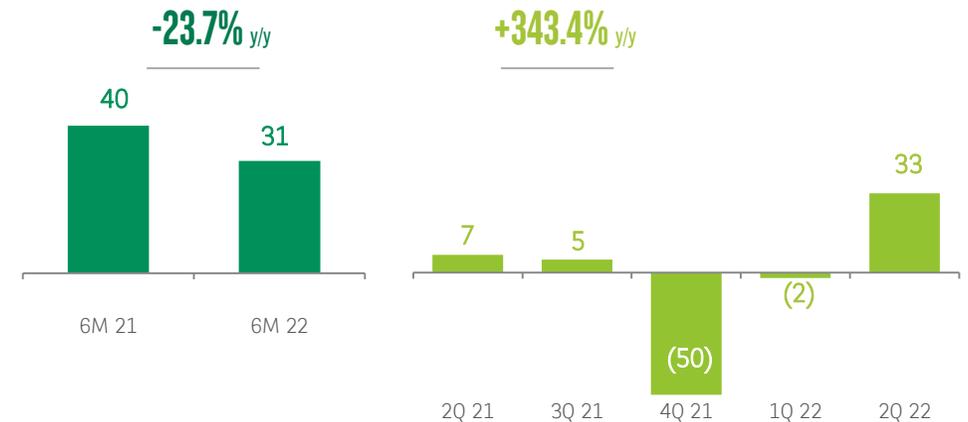
> Net trading income [PLN million]



[PLN million]	Q2 21	Q3 21	Q4 21	Q1 22	Q2 22
Result on Customer transactions	139	142	157	178	196

- Lower net trading result y/y due to decrease in FX swap results, valuation of IRS hedging the loan portfolio measured at FV and valuation of equity instruments
- A decline in net trading income in Q2 vs. Q1 2022, mainly due to decrease in FX swap results and the valuation of shares in equity instruments
- The aforementioned declines were partially offset by the increase in the margin on foreign exchange transactions and derivatives with customers visible in each 2022 and 2021 quarters.

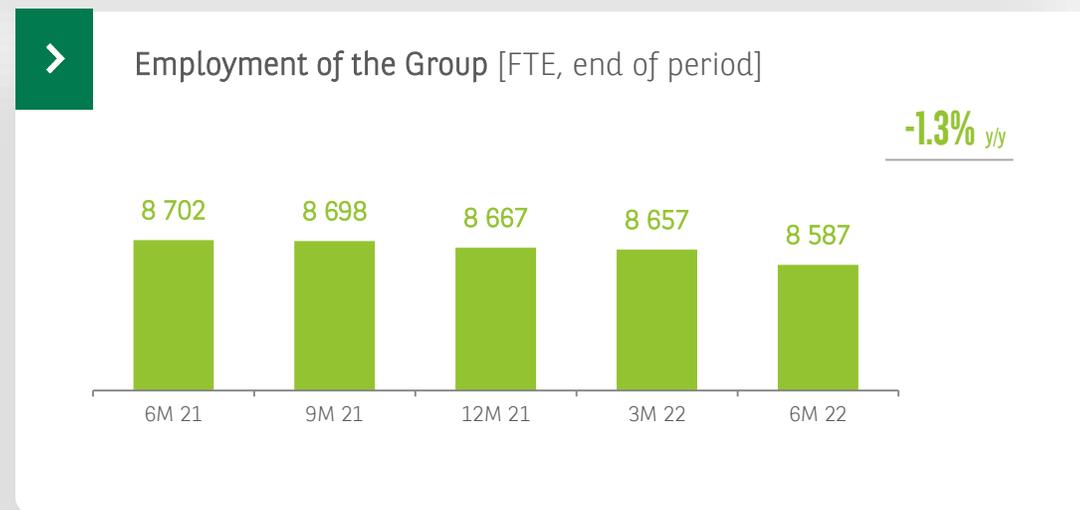
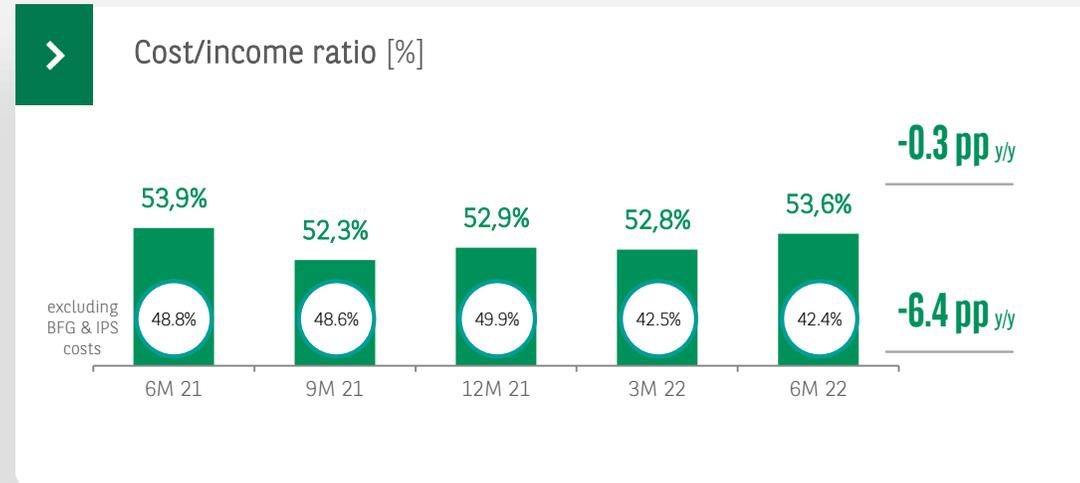
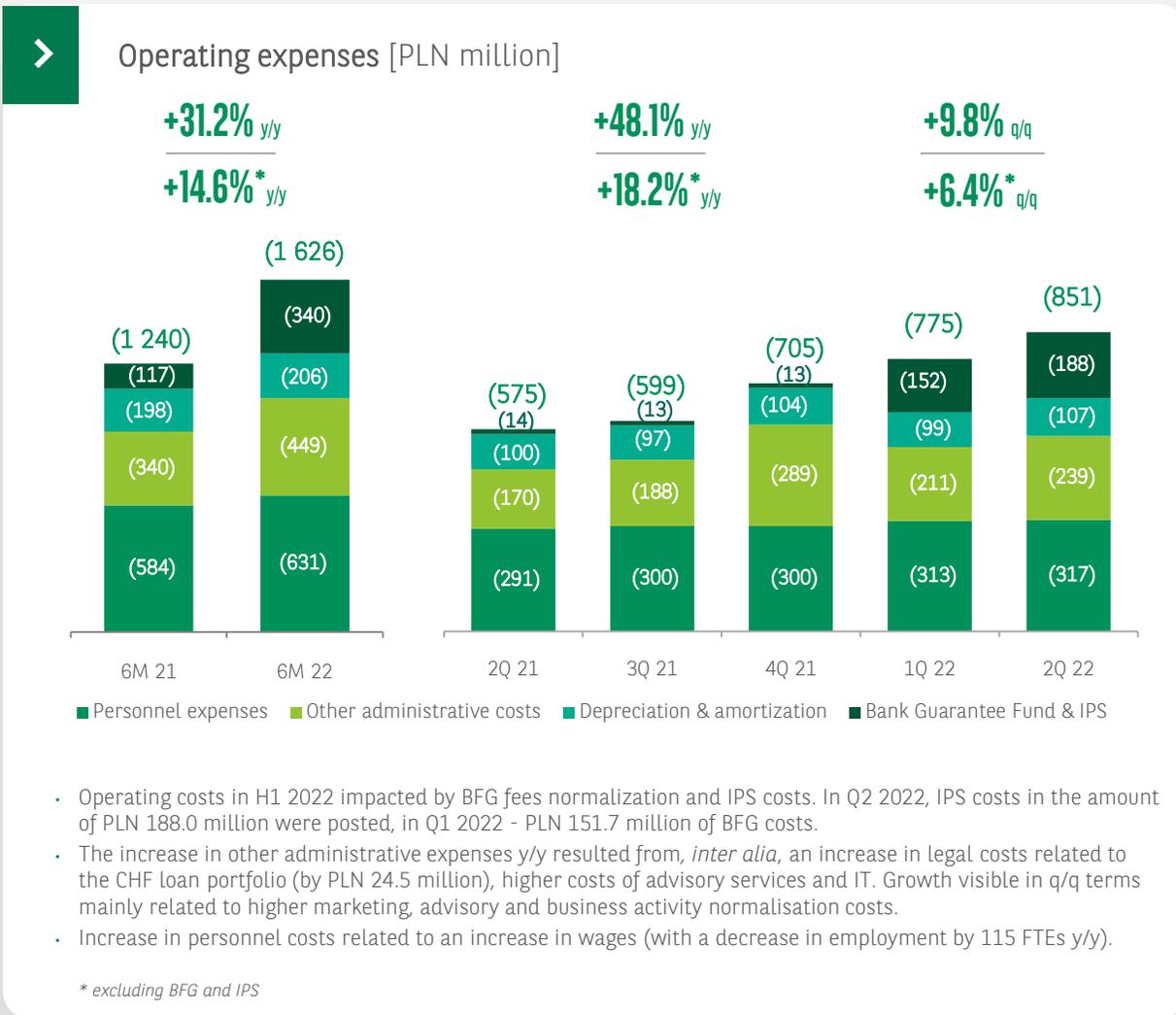
> Net investment income [PLN million]



- Decrease in the net investment income in H1 2022 due to the lower result on sale of debt instruments with a simultaneous improvement in valuation of the portfolio of loans measured at fair value.
- The valuation of the portfolio of loans measured at fair value (FV) amounted to PLN +32.8 million in Q2 2022 compared to PLN -5.6 million in Q1 2022.

Operating expenses, depreciation and amortization

Quarterly growth in costs related to the IPS creation, the inflation pressure impact and the normalization of business activity costs level

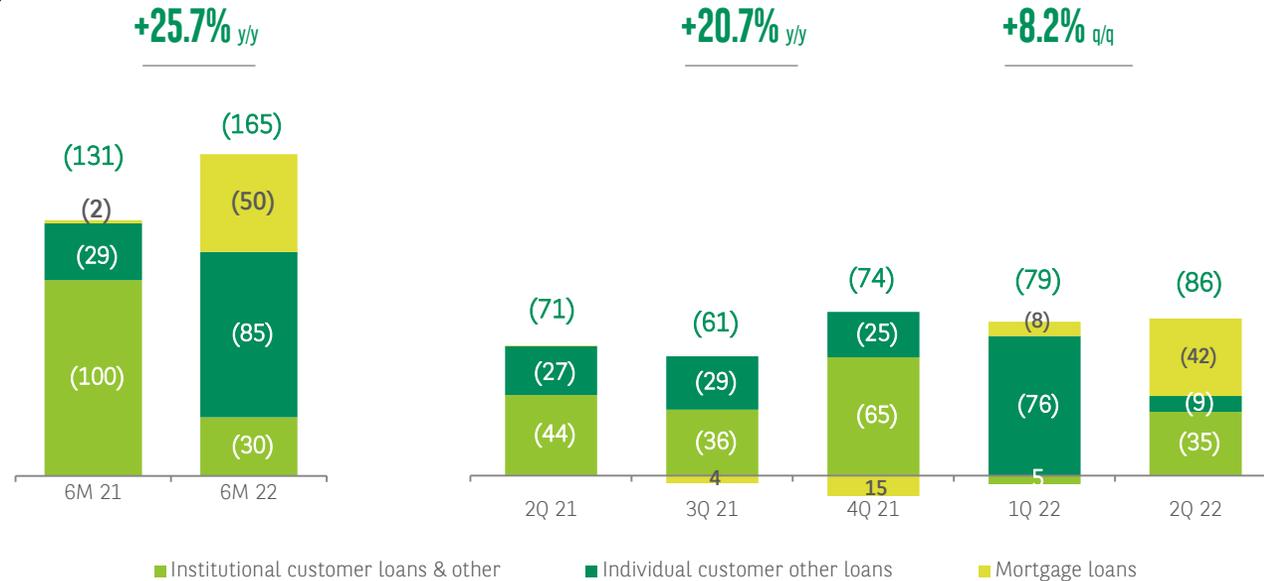


Net impairment losses

Stable cost of risk reflecting the resilience and good quality of the loan portfolio



Cost of risk by segments [PLN million]



[bps]	Q2 21	Q3 21	Q4 21	Q1 22	Q2 22
Quarterly cost of risk*	(36)	(29)	(34)	(36)	(37)

* Cost of risk expressed as the ratio of the net impairment allowance to the average balance of gross loans and advances to customers valued at amortized cost (calculated based on quarter-end balances).

In Q2 2022, the cost of risk remained at a stable, low level due to the good loan repayment and the resulting low level of entry into Stage 3.

The cost of risk in Q2 2022 was mainly influenced by:

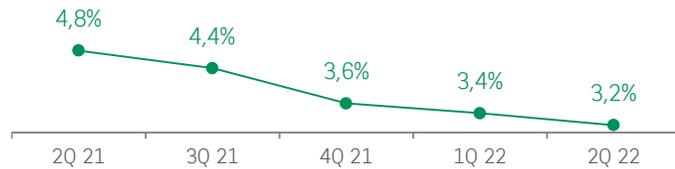
- release of PLN 200 million of provisions related to the impact of COVID on the macroeconomic situation,
- creation of PLN 27 million of provisions due to a reclassification to Stage 2 of approximately PLN 1.1 billion of exposure as a result of the implementation of an approach based on comparison of the entire PD lifetime curve,
- PLN 15 million of positive impact of an NPL portfolio sale,
- additional PLN 15 million of provisions for mortgage loans in CHF,
- recognition in the cost of macroeconomic risks which may materialize in the following years through:
 - reclassification of approx. PLN 2.2 billion of exposure to Stage 2 and an additional PLN 85 million of provisions to cover the risks associated with this portfolio,
 - posting of approx. PLN 128 million of provisions as the macro forward looking component.

The Bank has no significant direct exposure to Institutional Customers from Ukraine, Russia and Belarus, has limited exposure to Customers maintaining business relations with those markets.

Loan portfolio quality

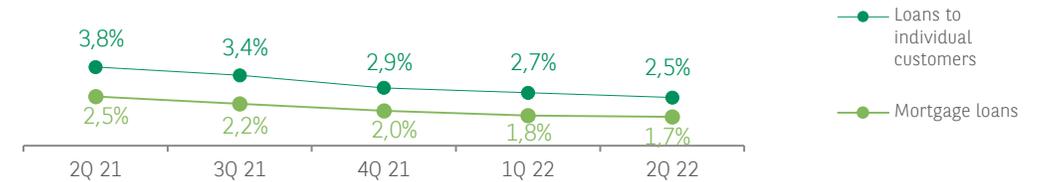
Further decrease of the NPL ratio

> Total loans – NPL ratio*



NPL ratio for both loan portfolios in total (measured at fair value and at amortised cost) was **3.3%** at the end of Q2 2022

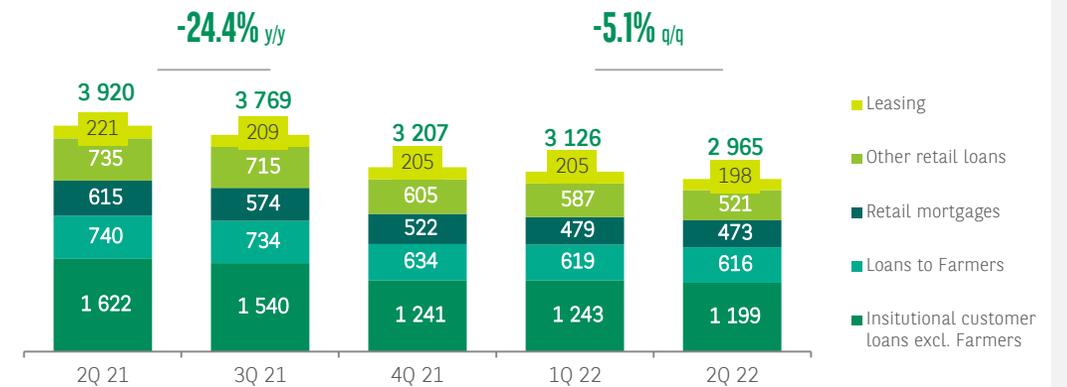
> Loans to individual customers – NPL ratio*



> Institutional loans – NPL ratio*



> Gross impaired portfolio* [PLN million]



* portfolio measured at amortised cost

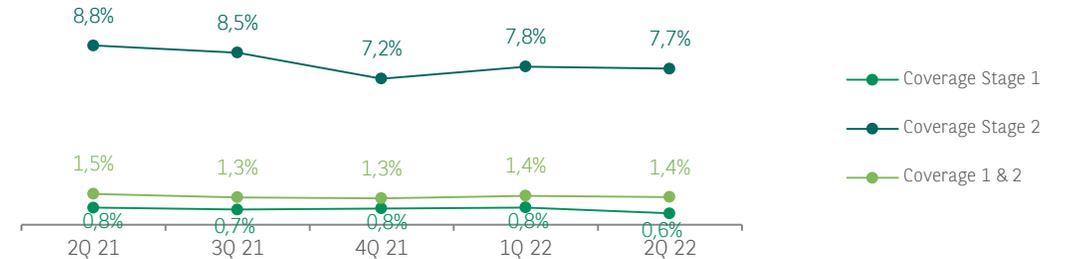
Loan portfolio quality

Stable loan portfolio structure. Improvement in provision coverage for gross loan portfolio Stage 3

> Share of each Stage in gross loan portfolio



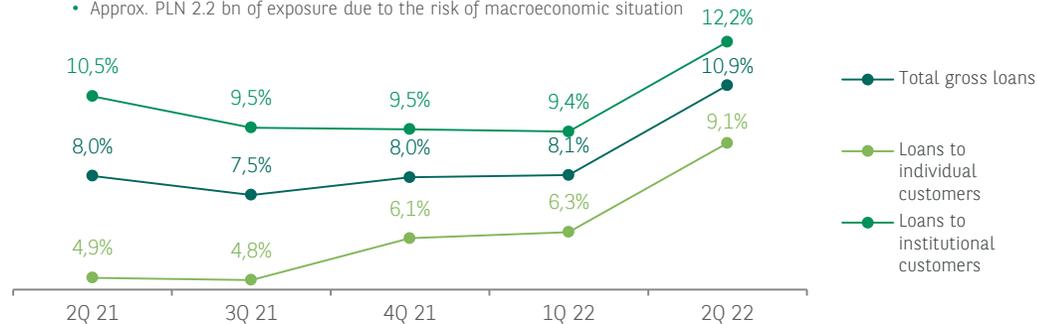
> Provision coverage for gross loan portfolio – Stages 1 & 2



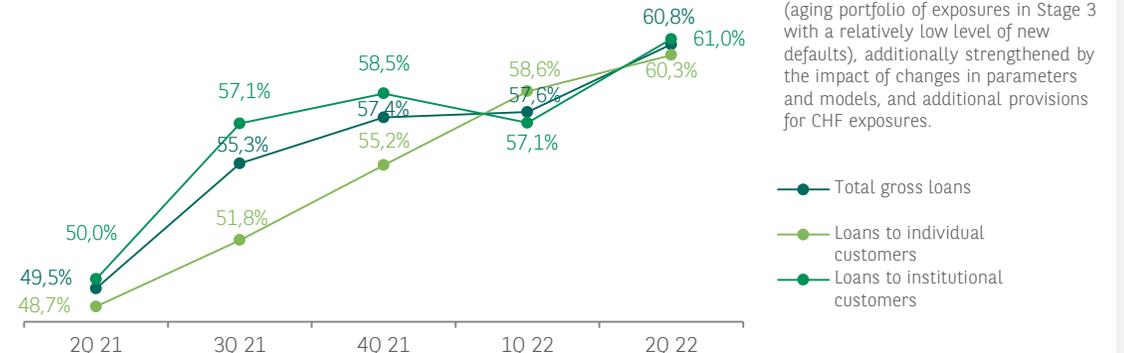
> Share of Stage 2 in gross loan portfolio

Increase of Stage 2 share resulted from the reclassification of:

- Approx. PLN 1.1 bn exposures as a result of the approach based on comparing the entire PD lifetime curve,
- Approx. PLN 2.2 bn of exposure due to the risk of macroeconomic situation



> Provision coverage for gross loan portfolio – Stage 3



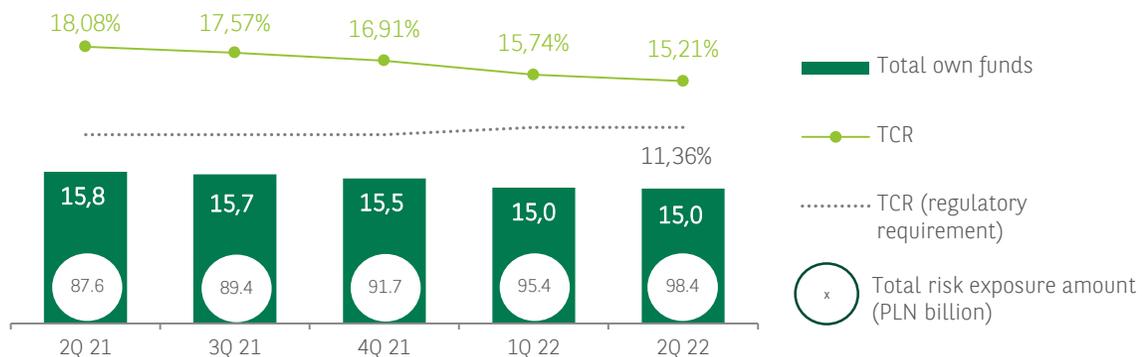
Coverage increase in Stage 3 in Q2 2022 as a result of portfolio evolution (aging portfolio of exposures in Stage 3 with a relatively low level of new defaults), additionally strengthened by the impact of changes in parameters and models, and additional provisions for CHF exposures.

Capital adequacy

Capital position above the minimum regulatory requirement despite significant impact of bond portfolio negative valuation on equity

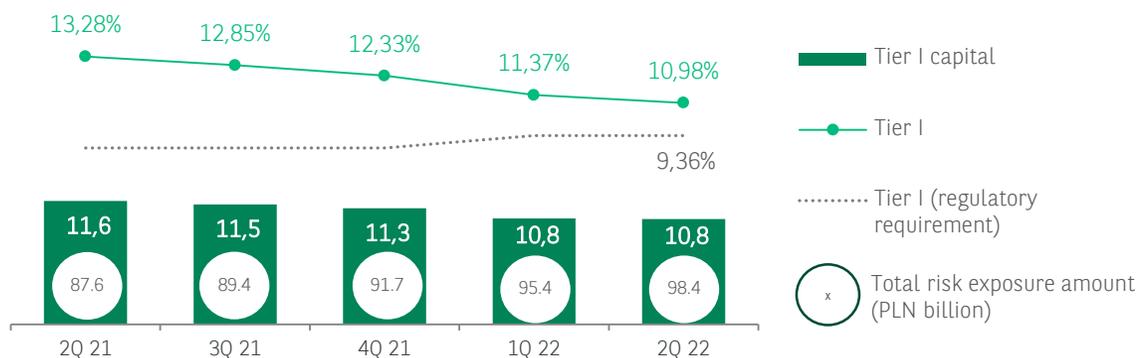
TCR

-287 bps
y/y



Tier I

-230 bps
y/y



TCR and Tier 1 above the minimum regulatory requirement as at the end of Q2 2022: +3.9 pp and +1.6 pp, respectively.

A decrease in the value of capital adequacy ratios in Q2 2022 resulting from:

- an increase in the total risk exposure amount following growth of the loan portfolio
- lower own funds (Tier 1) caused by lower valuation of securities.

Application of CRR Covid-19 quick fix allowing the Bank to temporarily exclude from Tier 1 a part of unrealized losses related to the securities portfolio measured at fair value through other comprehensive income (40% adjustment in 2022 vs 70% in 2021).

Specific regulatory capital requirements for the Bank:

- no capital requirement for FX loans,
- OSII buffer at 0.25%,
- P2G capital add-on at the level of 0.61 pp since February 2022.



04

**SUMMARY
& OUTLOOK**

Outlook for 2022

Growth of uncertainty and unpredictability - geopolitical, macro and sector risk. Significant burden of the cost of credit holidays

MACROECONOMIC ENVIRONMENT

- Geopolitical situation - the impact of the conflict in Ukraine on the Polish economy
- Risk of further international destabilization, triggering negative impact on global markets and supply chains
- Double-digit inflation – monetary and fiscal policy (continued growth of interest rates), risk of stagflation

THREATS AND CHALLENGES FOR THE BANKING SECTOR

- Mortgage loans – significant impact of the support package for Borrowers, in particular “credit holidays”, on profitability and capital of the banking sector
- Uncertainty about foreign currency mortgage loans issue evolution
- Decrease of sector equity driven by, *inter alia*, lower value of treasury bonds in sector portfolio causing difficulties in financing the economy at an appropriate level
- Reform of reference rates and planned retirement of WIBOR

ABILITY TO SUPPORT THE ECONOMY AND CUSTOMERS, FURTHER DEVELOPMENT OF GREEN TRANSFORMATION AND INVESTMENTS IN TECHNOLOGY WILL BE A CHALLENGE FOR BANKS WEAKENED BY THE COSTS RESULTING FROM THE NEW REGULATIONS



05

**BUSINESS
ACTIVITIES**

Retail and Business Banking & Personal Finance

Solid annual sales dynamics but first signs of a slowdown. Continued digitization and improvement in customer service quality.

Business development

Sales - value in H1, change H1'22/H1'21

- **personal accounts:** 183 thou., +19%
- **cash loans:** PLN 1.84 bn, +6%
- **mortgage loans:** PLN 2.98 bn, -7%
- **Micro loan & leasing:** PLN 1.61 bn, -23%
- **Investment products*:** PLN 2.75 bn, -24%

New products

- **birthday deposit:** GOMobile 5% (currently 6%)
- **account „Na Teraz”** for refugees from Ukraine
- **Micro financing** – fixed interest rate
- **mortgage loan** – fixed interest rate

* investment funds + investment deposits + structured term deposits

Digitization

- **1.5 million active internet banking users;** +14% y/y (5% q/q)
- **sales in remote channels:** value in H1'22, change H1'22/H1'21; % share of total sales
 - **personal accounts:** PLN 24.7 thou.; +1%; 14%
 - **cash loans:** PLN 162 million; +2%; 9%
 - **investment funds:** PLN 121 million; -23%; 20%
- **new functionalities in remote channels:** BLIK transfers to phones, 24/7 transfers, foreign transfers; edition of transfers with a future date
- **GOdealer** - mobile currency exchange platform

Customer experience

changes H1'22/H1'21

NPS +8

satisfaction with the complaint process

NPS +5

Chat GOonline

Complaints

-33%
Electronic Banking

-25%
Debit Card

-13%
Credit Card



Growth, stability



Credit Card Visa Platinum



Banking and Insurance World Leader



Transformation

- **mortgage loans:** green mortgage only; a fully omnichannel purchasing process
- **paperless and electronic signature:** 143 thou. authorizations of cash transactions, 44% of all transactions in 1 hour
- **cashless sales network:** decrease in the volume of deposits / withdrawals in branches by 9% (H1'22 vs H1'21)
- **network transformation:** tailoring of sales network to the changing needs of our Customers (Advisory Centers and Customer Centers)
- **complaint process:** implementation of a new complaint handling system
- **Customer education:**
 - **investment and savings products:** webinars
 - **personal account and debit card:** instructional videos, 3D SECURE guide



4.2 million

Retail Customers

+213 thousand +5% y/y

+45 thousand +1% q/q

Acquisition of Individual Customers

thousand



Sale of personal accounts

thousand



Sale of cash loans

PLN million



Sale of mortgage loans

PLN million



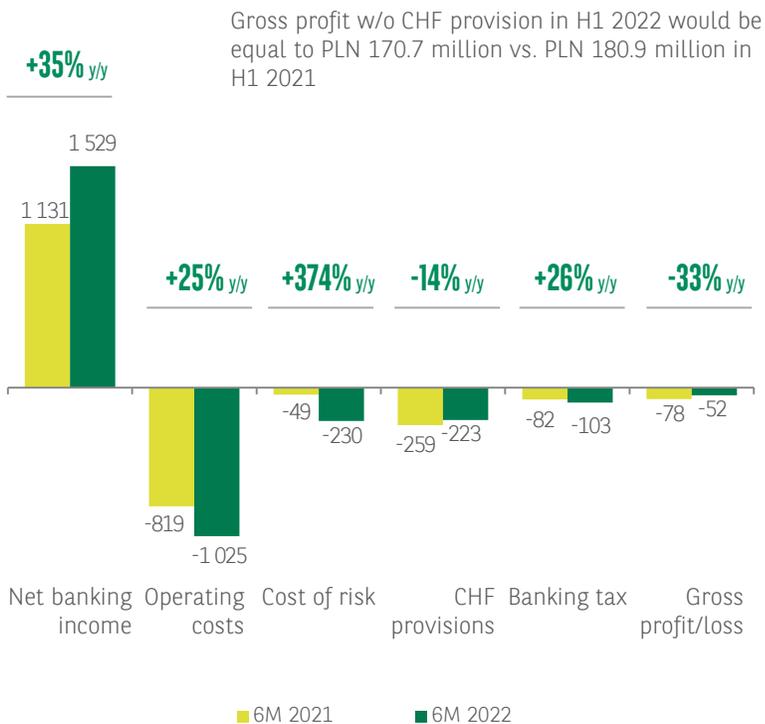
Retail and Business Banking

Growth in net banking income supported by interest rates hikes. Significantly higher cost of risk mainly related to provisions for the expected macroeconomic deterioration

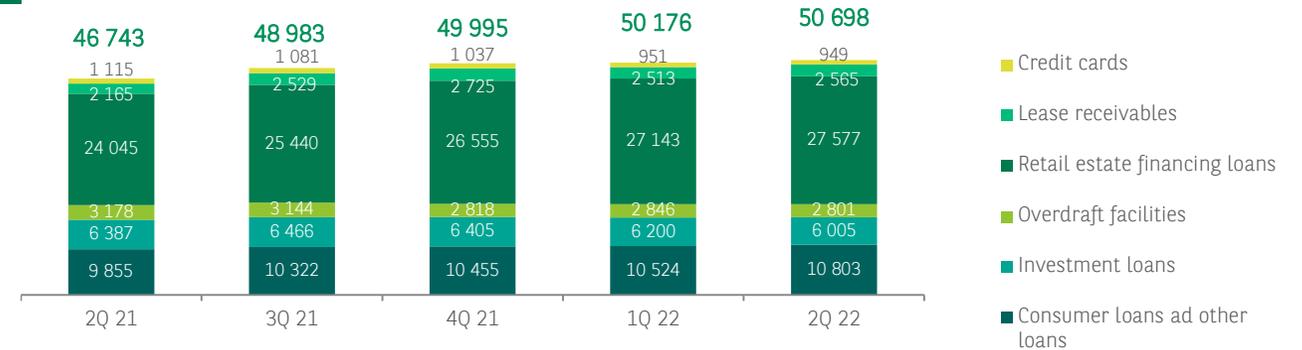
Segment share in the net banking income of the Group



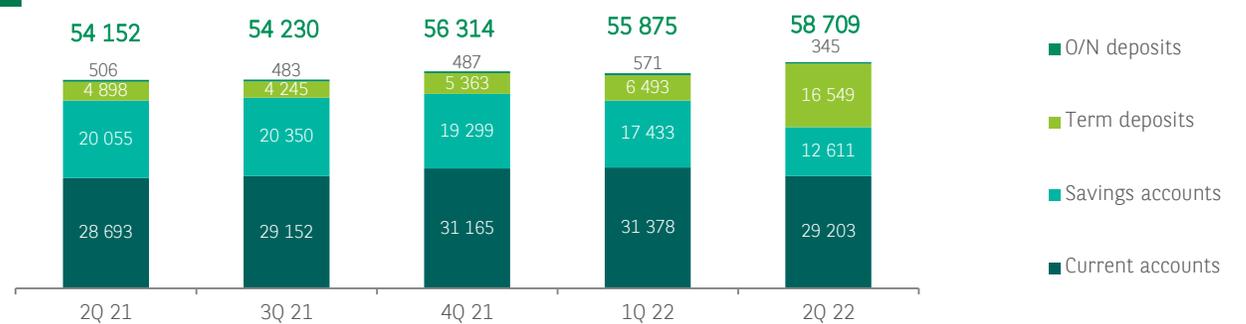
Gross profit/loss structure* [PLN million]



Net loan portfolio* [PLN million]



Deposit portfolio* [PLN million]



* due to the re-segmentation of SME and Micro enterprise Customers in 2022, the data for 2021 have been presented in comparative terms

Corporate & SME Banking

Focus on Customers and service quality, significant growth of volumes and core revenues

Business development

- Positive trend in loan volumes development in Corporate Banking, i.e. +7.5% q/q, +23.4% H1'22/H1'21, slight decrease in SME financing -1.1% q/q (+3.6% H1'22/H1'21)
- Further improvement on the interest result thanks to high volumes supported by favourable market conditions of rising interest rates
- Continuation of dynamic growth of revenues from currency exchange transactions as a result of increase of x-sell and thanks to high volatility of exchange rates
- Increase in leasing sales: PLN 802 m of new volume for corporate and SME Clients in 1H 2022, i.e. +25% y/y (PLN 427 million in Q2 22, i.e. +14% q/q)
- New loan offer for companies from food & agro sector: working capital loans with a guarantee from the Agricultural Guarantee Fund (FGR) and an interest rate subsidy at the level of 5% in cooperation with Bank Gospodarstwa Krajowego
- Series of meetings for clients "Exports and foreign investments - how to strengthen the company's potential", organized together with the Export Credit Insurance Corporation (KUKE)

Transformation and digitization

- Launch of a new mobile application for currency exchange G0dealer
- Extension of the pilot program of remote Relationship Manager model in the SME segment
- Continuation of quality improvements of after-sales services - improvements in the process of handling e-mail and telephone orders at the Customer Service Dept., including implementation of a new call-back process - calling back Customers within max. 15 minutes if the call has not been answered



11.9 thousand

Corporate Customers

25.0 thousand

SME Customers

+0.2 thousand, +2% y/y

+0.1 thousand, +1% q/q

-0.6 thousand, -2% y/y

unchanged q/q

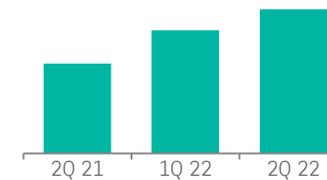
Further increase in cross-sell and transactionality [PLN million]

Cash management

Revenues

+60.2% y/y

+16.9% q/q

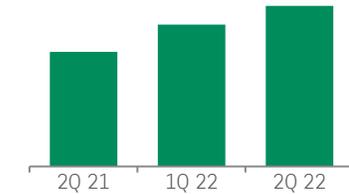


Foreign exchange transactions

Revenues

+40.1% y/y

+13.1% q/q



Selected significant transactions carried out in Q2 2022

AVMAFLOW
member of BORYSZEW GROUP

EUR 19.5 million
USD 21.5 million

Investment loans covered with KUKE S.A. guarantee and insurance policy

BNP PARIBAS
Lender

April - May 2022

VelvetCARE

EUR 21.5 million

SLL Capex financing

BNP PARIBAS
Mandated Lead Arranger, Agent, Security Agent

April 2022

grupa pracuj

PLN 400 million

Add-on acquisitions financing

BNP PARIBAS
MLA, Original Lender, Hedge Provider, Facility & Security Agent

June 2022

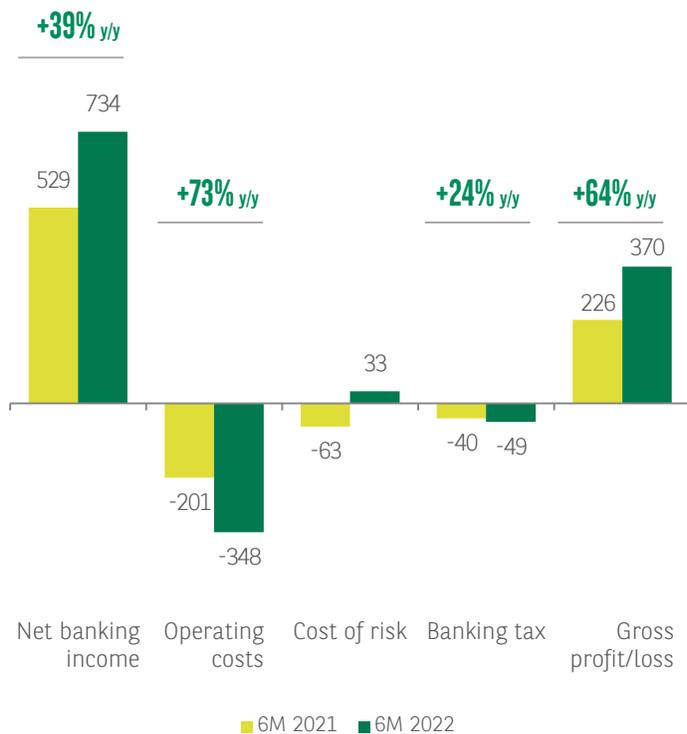
Corporate Banking

Increase in income and gross profit thanks to the dynamically growing business volumes, interest rates hikes and higher Customer activity

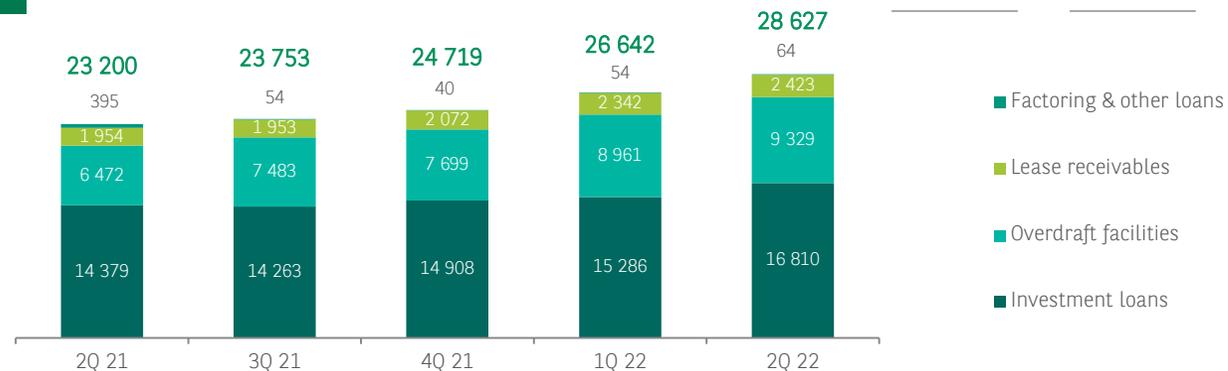
Segment share in the net banking income of the Group



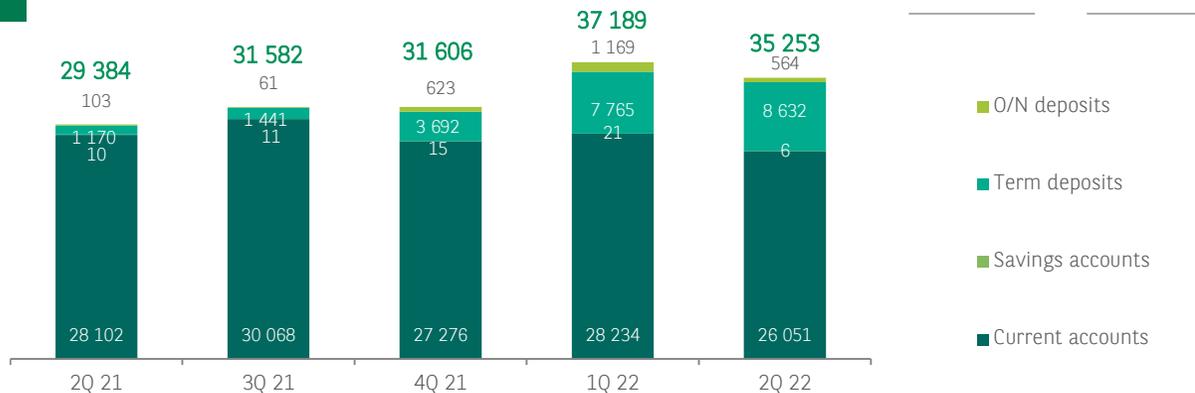
Gross profit/loss structure* [PLN million]



Net loan portfolio* [PLN million]



Deposit portfolio* [PLN million]



* due to the re-segmentation of the SME, Corporate and Micro Customers in 2022 the data for 2021 have been presented in comparative terms

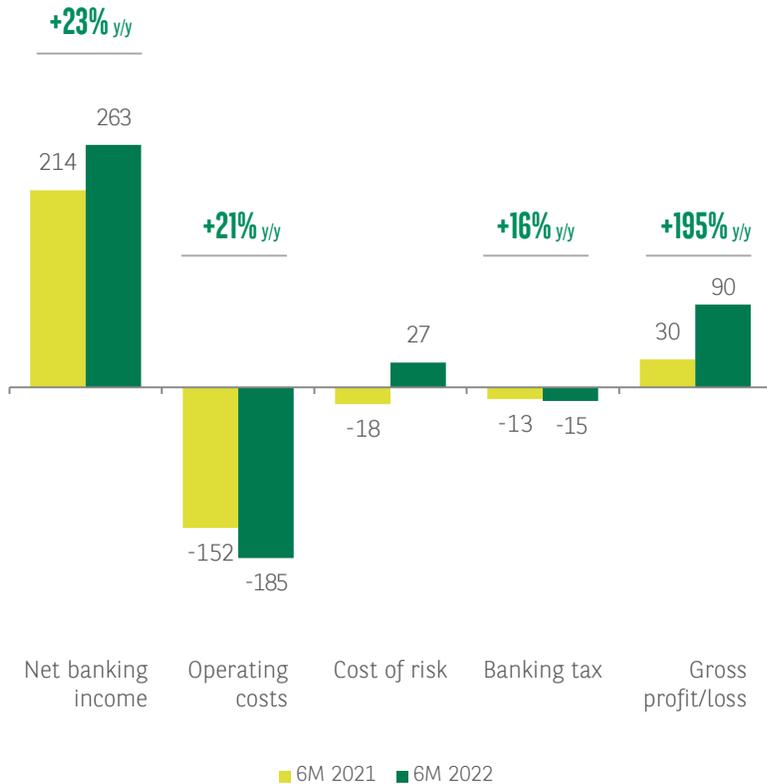
SME Banking

Gradual recovery of loan and deposit portfolio, increase in income supported by rising interest rates, improvement in gross profit

Segment share in the net banking income of the Group

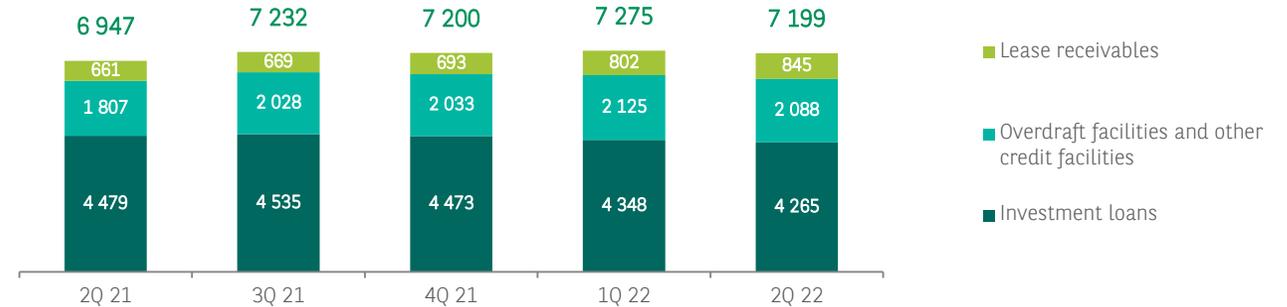


Gross profit/loss structure* [PLN million]



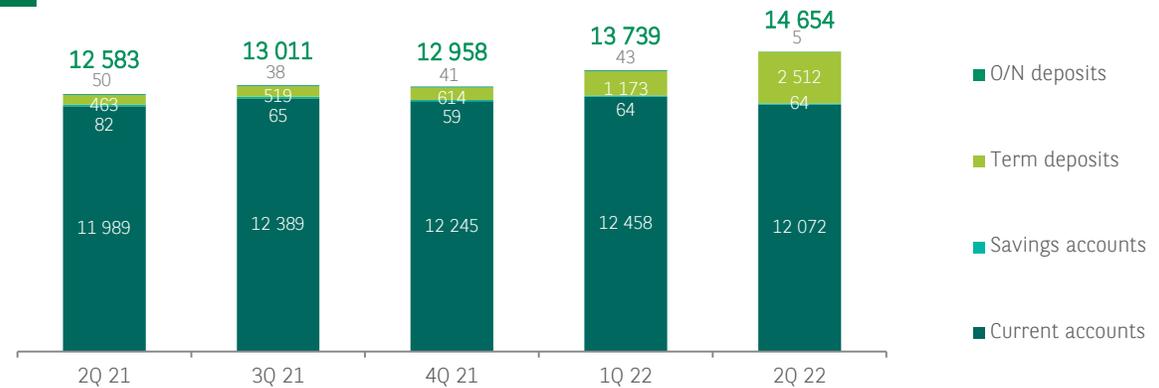
Net loan portfolio* [PLN million]

+3.6% y/y -1.1% q/q



Deposit portfolio* [PLN million]

+16.5% y/y +6.7% q/q



* due to the re-segmentation of the SME, Corporate and Micro Customers in 2022 the data for 2021 have been presented in comparative terms

Agro Segment

Support of the development of sustainable agriculture and the European Green Deal goals

Business development

- Spring crop insurance sales season - 150% increase in gross written premiums
- Increase in sales of all agricultural insurance in H1 2022 (+128% y/y)
- Working capital credits with Agri Guarantee Fund guarantee and BGK's subsidies
 - offer extended until 30 June
 - increase in the amount of subsidies to interest rates from 2% to 5%
 - the portfolio value as at the end of May 2022 - PLN 107 million

Sales support actions and relations with Customers

Sales campaigns

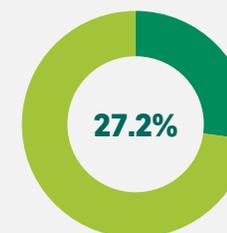
- **Agro Ofensywa** - with a special focus on working capital loans
 - "Certainty every day" - new offer for Agro Micro Clients
 - "Your Choice, Our Opportunities" - offer of a purchase loan for Agro SME companies
 - "For those who prefer certainty" - for preferential loans
- **AgroAbsolwent** competition - start of the 4th edition for the best thesis on modern agriculture and agri-food processing
- **Webinar** with the participation of scientists and practitioners - Organic farming - an opportunity for competitiveness and consumer health



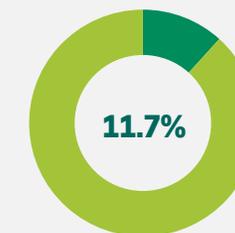
76.9 thousand AGRO Customers

Market shares

30.06.2022



LOANS



DEPOSITS

Loan volume

gross, PLN billion



agronomist

- more than **5,5 thousand** registered users
- more than **50%** of users are women
- more than **381 thousand** visits in H1 2022

Development of new tools and thematic sections

- **RegAgri Explorer** - the first tool in Europe presenting the potential of carbon sequestration in agricultural soil and the impact of various regeneration practices on the level of this potential by 2050.
- **Water footprint calculator** - the first calculator in Polish to estimate the water footprint of agricultural production along with the water balance and the efficiency of irrigation. The calculator is a new functionality of the Agroemission tool, which is used to estimate the emissivity of production.
- **Carbon footprint calculator** - (put into service in June 2021) to estimate the emissivity of agricultural production - 24 thousand calculator views and over 4 thousand generated reports.



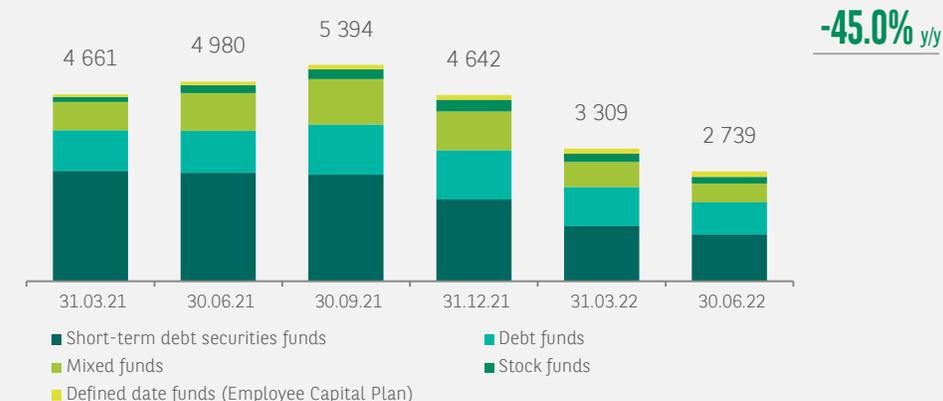
Bank subsidiaries

H1 2022 in TFI impacted by geopolitical situation and interest rates hikes. Dynamic increase of leasing assets by more than 30% y/y

BNP Paribas Towarzystwo Funduszy Inwestycyjnych S.A.

- AUM at the end of Q2 2022 amounted to PLN 2.7 bn (-17.3% q/q). The outflows in the last months impacted the whole investment fund market and were related to:
 - an increase in risk aversion (war in Ukraine),
 - negative returns on funds caused by the decline in bond and equities prices (rising inflation, ongoing cycle of interest rate increases, concerns about recession),
 - new and attractive bank deposit offers.
- Higher than the market average outflows in TFI were related to a higher share of debt funds in AUM compared to the market average and higher than the market average AUM growth in 2021 (fresh money is more sensitive to the volatility of funds' unit). BNP Paribas TFI S.A. market share (AUM value) at the end of the second quarter stood at 1.8%.
- Changes in the offer: May 10, 2022, there was a transformation of the BNPP Debt Securities Subfund into the BNPP Short-term Debt Securities Subfund allowing for offering Customers a strategy delivering higher current yield with limited volatility of fund units. Since June 1, 2022 the offer has included 6 new subfunds incorporating the ESG principles (close cooperation with BNP Paribas Asset Management) investing in global markets.

Assets under management of BNPP TFI [PLN million]



BNP Paribas Leasing Services sp. z o.o.

- BNPP Leasing Services Sp. z o.o. in cooperation with the Bank offers a full range of leasing products to Personal Finance, micro-enterprises, SMEs and corporate Customers.
- 8.7 k contracts concluded for the amount of PLN 1,561 m in H1 of 2022 (in H1 2021: 11.8 k contracts for the amount of PLN 1,545 m) - increase in value +1% y/y despite a decrease in the number of contracts.
- Record level of the portfolio of financed assets ~PLN 5.4 bn (June 2022), +33% y/y.
- Significant improvement of financial result thanks to the scale effect and improvement in economic efficiency in the conducted activity.
- Slowdown in sales in the Personal Finance and SME sector, very good results in the corporate Customer segment.
- Further digitalization of all processes.

Leasing assets [PLN million]





06

APPENDICES

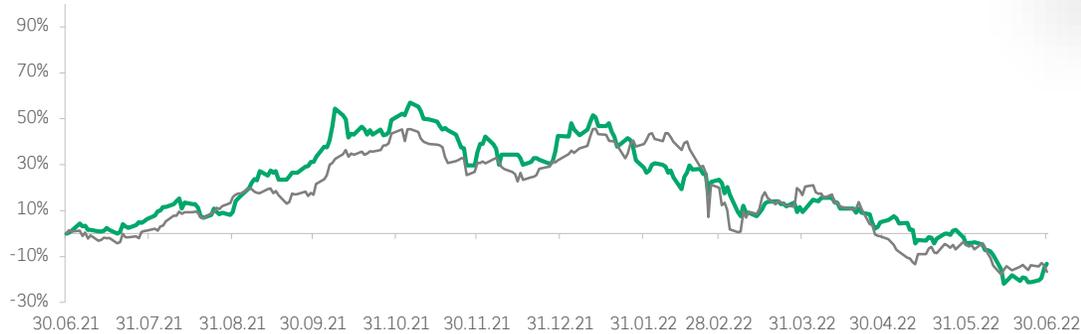
Shares of BNP Paribas Bank Polska S.A.
Material events 2020-2022
Loan portfolio
Deposit base structure
Net banking income
Profit and Loss Account
Assets, Liabilities and Equity

Shares of BNP Paribas Bank Polska S.A.

Negative impact of the war in Ukraine and the government's policy on the share price of banks



Change in share price [30.06.2021=100%]



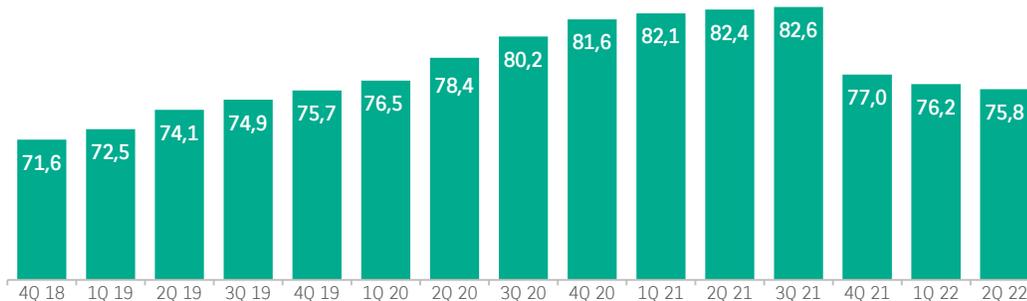
ISIN code: PLBGZ0000010
GPW ticker: BNP
Index*: mWIG40, mWIG40TR

BNP PARIBAS **PLN 55.60**
-13.1% y/y

WIG banki **5,455.8 pts**
-16.7% y/y



Book value per share [PLN thousand, at the end of the quarter]



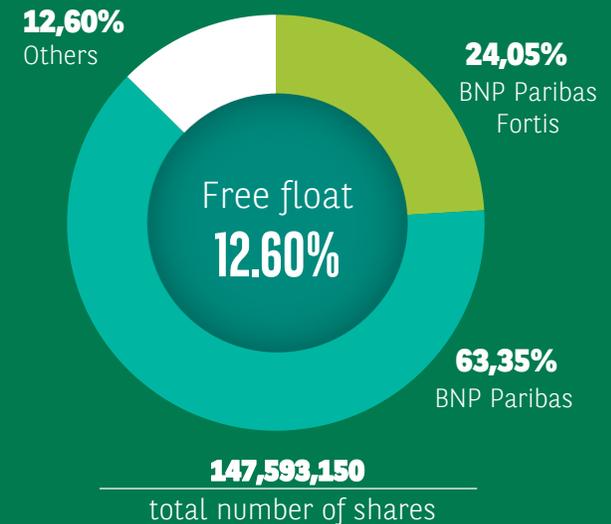
30.06.2022
 free-float: PLN 1.03 bn
 P/BV: 0.73
 capitalization: PLN 8.21 bn

* until August 4, 2022 the Bank was listed in the indices: sWIG80 and sWIG80TR

Fitch rating

Long-Term Issuer Default Rating (LT IDR) – A+
 Short-Term Issuer Default Rating (ST IDR) – F1
 Viability Rating (VR) – bbb-
 Shareholder Support Rating (SSR) – a+

The shareholder structure (30.06.2022)



At the beginning of June 2021, in the course of accelerated bookbuilding (ABB), BNP Paribas SA sold 1.26% of the Bank's shares, whereas Rabobank International Holding B.V. sold 3.81% of those shares. Those transactions increased free float and the liquidity of Bank's shares.

Material events

in individual reporting periods

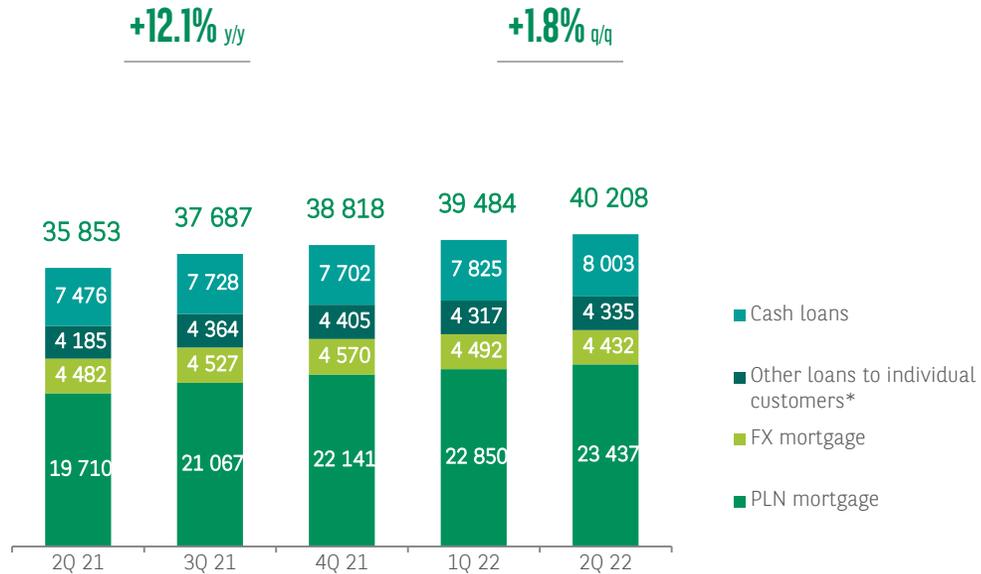
	1 st quarter	2 nd quarter	3 rd quarter	4 th quarter
2022	<ul style="list-style-type: none"> • PLN -125.9 m contribution for the restructuring fund of BFG (PLN -151.7 m – the whole BFG charge) • PLN -83.0 m provision for CHF loans 	<ul style="list-style-type: none"> • PLN -188.0 m IPS costs • PLN -139.7 m provision for CHF loans 		
2021	<ul style="list-style-type: none"> • PLN -90.1 m contribution for the restructuring fund of BFG (PLN -103.7 m – the whole BFG) • PLN -71.9 m provision for CHF loans 	<ul style="list-style-type: none"> • PLN -187.1 m provision for CHF loans 	<ul style="list-style-type: none"> • PLN -202.0 m provision for CHF loans • PLN +33.9 m review of allocation of discount curves used for valuation of hedged instruments (Macro Fair Value Hedge) 	<ul style="list-style-type: none"> • PLN -584.4 m provision for CHF loans
2020	<ul style="list-style-type: none"> • PLN +43.6 m sale of the real estate at Kasprzaka Str. • PLN -11.3 m provision for CHF loans • PLN -9.8 m legal risk provision - lost option case • PLN -126.0 m contribution for the restructuring fund of BFG (PLN -147.6 m – the whole BFG) 	<ul style="list-style-type: none"> • PLN +45.1 m change of the BIK and KIR valuation • PLN -15.2 m provision for CHF loans 	<ul style="list-style-type: none"> • PLN -39.9 m provision for CHF loans • PLN -26.6 m penalty imposed by UOKiK – contractual provisions concerning F/X spreads in loan contracts 	<ul style="list-style-type: none"> • PLN -101.7 m provision for CHF loans • PLN -41.4 m restructuring provision (workforce optimisation)

Loan portfolio

Another quarter of growth in the enterprise segment. A slowdown in the mortgage loan growth rate.



Individual Customer loans [PLN million]

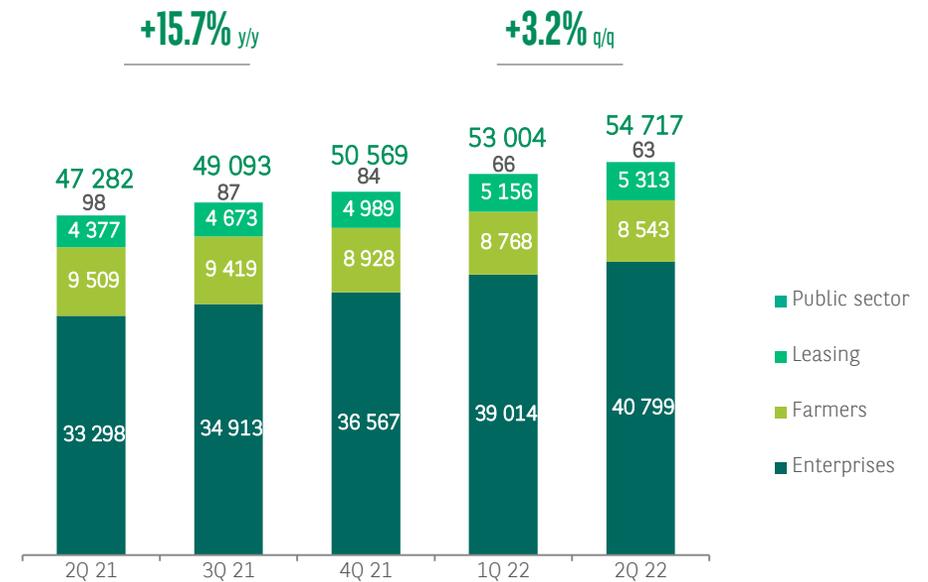


- Lower growth in PLN mortgages portfolio (+2.6% q/q, +18.9% y/y) with a simultaneous slight decrease in the portfolio of FX mortgages (-1.3% q/q, -1.1% y/y).
- The share of mortgages in loans of Individual Customers amounts to 69.3% (+0.1 pp q/q, +1.8 pp y/y).
- Increase in cash loan portfolio +2.3% q/q (+7.1% y/y).

* Inter alia: car loans, instalment loans, overdraft facilities, credit cards



Institutional Customer loans** [PLN million]



- Further growth in the Institutional Customer gross loans portfolio. The highest dynamics in the portfolio of enterprises (+4.6% q/q, +22.5% y/y) and leasing (+3.0% q/q, +21.4% y/y).
- Further decrease in the individual farmers gross portfolio (-0.9% q/q and -4.5% y/y).
- As at the end of Q2 2022, the share of loans to enterprises in loans to Institutional Customers increased to 74.6% (+1.0 pp q/q, +4.1 pp y/y), the share of leasing amounted to 9.7% (0.0 pp q/q, +0.5 pp y/y).

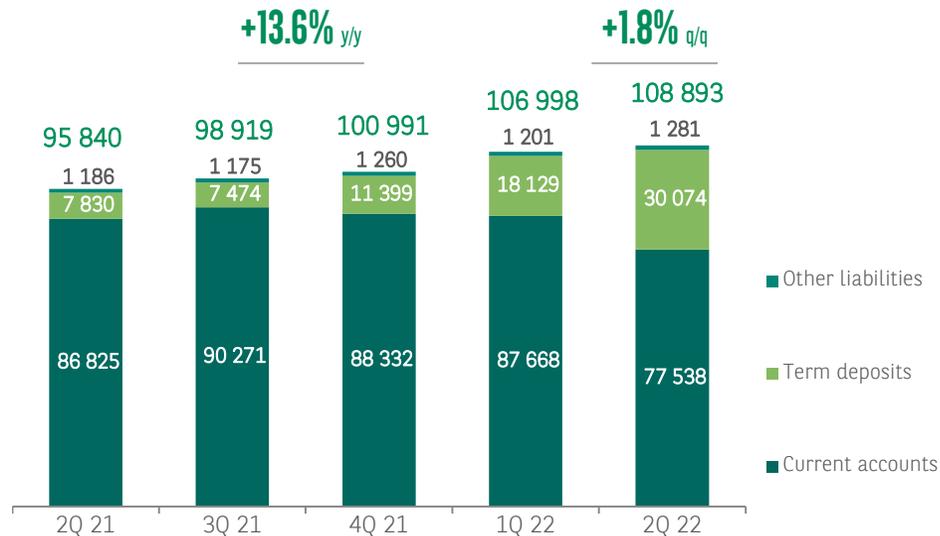
** including the portfolio measured at fair value for "Farmers" and "Enterprises" items (breakdown based on MIS data)

Deposit base structure

Change of current trends: significant increase in deposits of Individual Customers, decline in the segment of Institutional Customers



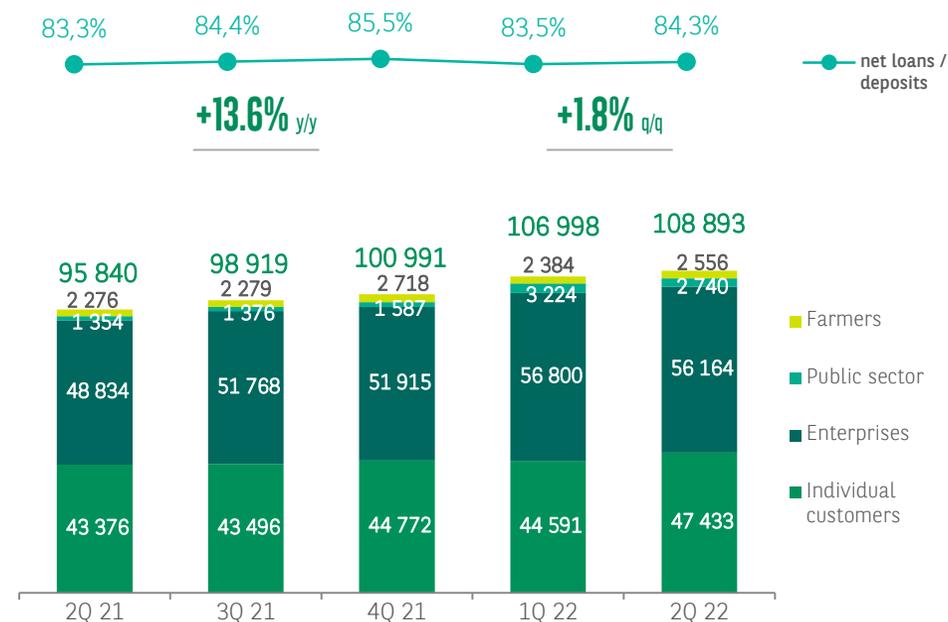
Deposit term structure [PLN million]



- Continuation of the fall in the share of Customer current accounts in total deposits to the level of 71.2% (-10.7 pp q/q, -19.4 pp y/y). Change caused by interest rates hike.
- Increase in deposit volume in Q2 2022 concerned the term deposits volume (+PLN 11,945 m, +65.9% q/q) with simultaneous drop in funds in current accounts (PLN -10,131 m, -11.6% q/q).
- Term deposits held by Institutional Customers increased by PLN 2,727 m (+25.1% q/q) and by Individual Customers by 9,218 m (+126.7% q/q).



Deposit structure by Customer type [PLN million]



- Increase in cost of deposits in Q2 2022 by 126 bps (+45 bps in Q1) as a result of market interest rates increase (NBP reference rate +250 bps in Q2 2022, +175 bps in Q1 2022).
- Significant quarterly increase in individual customer deposits +6.4% q/q, +9.4% y/y, with decline in GOoptima deposits (down to PLN 1.2 billion, -32.4% q/q, -48.7% y/y).
- Slight decrease in enterprise deposits by -1.1% q/q (+15.0% y/y) with parallel increase in individual farmer deposits by +7.2% q/q (+12.3% y/y).

Net banking income

Increase in NII and NF&C as a result of increased margins and maintaining a good level of business activity

[PLN million]	6M 2022	6M 2021	y/y change
Net interest income	2,152	1,492	+44%
Net fee and commission income	596	497	+20%
Net trading income	270	332	(19%)
Net investment income	31	40	(24%)
Dividends	8	1	+460%
Hedging accounting	20	(19)	-
Result arising from the derecognition of assets/liabilities	(2)	-	-
Other operating income and expenses	(39)	(42)	(8%)
Net banking income	3,035	2,301	+32%

PLN [million]	Q2 2022	Q2 2021	y/y change
Net interest income	1,149	1,003	+15%
Net fee and commission income	295	301	(2%)
Net trading income	119	151	(21%)
Net investment income	33	(2)	-
Dividends	7	1	+630%
Hedging accounting	0	20	-
Result arising from the derecognition of assets/liabilities	(2)	-	-
Other operating income and expenses	(34)	(5)	+562%
Net banking income	1,567	1,150	+7%

- Increase in net interest income due to higher deposit margins (NBP interest rate hikes) as well as due to increase in the scale of lending activity.
- Higher net fee and commission income compared to the previous year in all basic categories except for asset management and brokerage operations.
- A decline in net trading income despite an improvement in the result on customer operations, due to a lower result on derivatives.

- The increase in the net interest income despite the observed faster increase in the cost of deposits compared to the first quarter of 2022.
- Maintaining a high level of net fee and commission income.
- A decrease in the net trading income despite an improvement in the result on operations with customers, due to a lower result on derivatives.

Consolidated P&L Account

PLN thousand

Profit and loss account	30.06.2022	30.06.2021	Q2 2022	Q1 2022	Q4 2021	Q3 2021	Q2 2021
Interest income	3,042,204	1,613,041	1,776,129	1,266,075	965,235	842,538	812,433
Interest expenses	(889,834)	(121,313)	(626,703)	(263,131)	(101,004)	(57,555)	(53,835)
Net interest income	2,152,370	1,491,728	1 149,426	1,002,944	864,231	784,983	758,598
Fee and commission income	723,720	607,993	361,414	362,306	364,744	311,808	303,557
Fee and commission expenses	(128,097)	(110,863)	(66,475)	(61,622)	(63,487)	(61,209)	(53,713)
Net fee and commission income	595,623	497,130	294,939	300,684	301,257	250,599	249,844
Dividend income	8,142	1,455	7,161	981	1,737	5,358	1,096
Net trading income	269,610	331,817	118,776	150,834	140,076	161,600	173,752
Net investment income	30,501	39,994	32,763	(2,262)	(50,478)	5,351	7,389
Result on hedge accounting	19,524	(18,562)	(192)	19,716	26,502	42,429	(17,597)
Result arising from the derecognition of assets/liabilities	(2,379)	-	(2,379)	-	-	-	-
Other operating income	111,842	109,674	38,175	73,667	95,878	24,143	57,990
Result on impairment write-offs of financial assets and provisions for liabilities	(164,727)	(131,014)	(85,599)	(79,128)	(74,239)	(60,932)	(70,946)
Net provisions for CHF mortgages legal risk	(222,737)	(258,977)	(139,703)	(83,034)	(584,375)	(201,952)	(187,119)
General administrative expenses	(1,419,515)	(1,041,499)	(743,909)	(675,606)	(601,246)	(501,231)	(474,430)
Depreciation	(206,475)	(198,198)	(107,239)	(99,236)	(103,907)	(97,448)	(100,094)
Other operating expenses	(150,705)	(151,900)	(71,940)	(78,765)	(86,909)	(58,836)	(81,064)
Operating result	1,021,074	671,648	490,279	530,795	(71,473)	354,064	317,419
Banking tax	(202,768)	(161,943)	(106,915)	(95,853)	(90,734)	(85,433)	(83,546)
Gross profit (loss)	818,306	509,705	383,364	434,942	(162,207)	268,631	233,873
Income tax	(282,897)	(213,762)	(125,696)	(157,201)	(111,297)	(114,772)	(101,916)
NET PROFIT (LOSS)	535,409	295,943	257,668	277,741	(273,504)	153,859	131,957

Assets

PLN thousand

Consolidated statements of financial position	30.06.2022	31.03.2022	31.12.2021	30.09.2021	30.06.2021
ASSETS					
Cash and balances with the Central Bank	4,655,484	6,968,622	4,631,477	3,132,250	3,141,350
Amounts due from banks	6,893,371	2,904,794	2,615,150	2,207,890	2,213,159
Derivative financial instruments	3,570,283	2,918,243	1,901,919	1,394,874	1,146,686
Adjustment of fair value of the hedging item	1,983	7,125	65,465	225,082	313,168
Loans and advances to customers valued at amortised cost	90,708,889	88,181,144	85,080,454	82,164,097	78,505,722
Loans and advances to customers valued at fair value through P&L	1,089,886	1,124,793	1,219,027	1,303,134	1,374,555
Financial assets for sale	-	-	-	-	-
Securities valued at amortised cost	23,352,086	23,369,883	23,268,041	23,311,378	23,407,789
Securities valued at fair value through P&L	309,974	352,711	347,309	324,804	390,716
Securities valued at fair value through the other comprehensive income	7,925,556	8,522,491	9,143,353	9,955,538	10,084,750
Investment property	-	-	-	-	-
Intangible assets	739,728	704,206	728,475	654,274	649,326
Property, plant and equipment	1,124,977	1,197,390	1,243,523	1,285,292	1,388,746
Deferred income tax assets	1,054,515	930,713	876,599	765,151	708,203
Current income tax assets	5,260	304	94	32,335	41,752
Other assets	887,940	826,723	656,595	860,266	656,849
TOTAL ASSETS	142,319,932	138,009,142	131,777,481	127,616,365	124,022,771

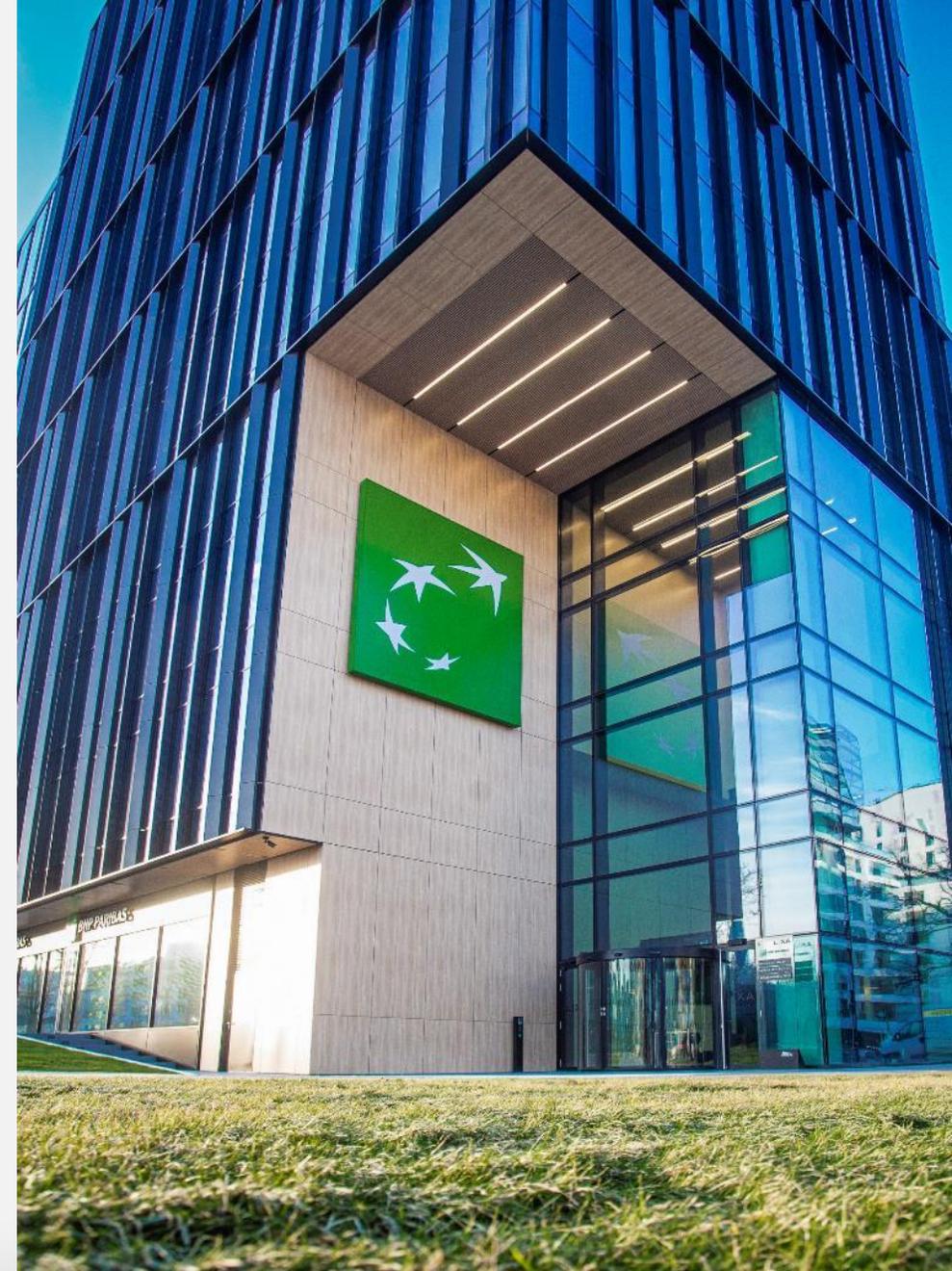
Liabilities and equity

PLN thousand

Consolidated statements of financial position	30.06.2022	31.03.2022	31.12.2021	30.09.2021	30.06.2021
LIABILITIES					
Amounts due to the Central Bank	-	-	-	105,570	-
Amounts due to other banks	7,474,093	6,157,483	8,012,244	5,403,854	5,779,760
Liabilities on sold securities	-	-	-	-	-
Adjustment of fair value of the hedging and hedged item	227,951	116,321	44,107	161,918	277,325
Derivative financial instruments	3,486,584	2,834,050	1,918,032	1,246,824	1,026,498
Amounts due to customers	109,413,772	107,533,667	101,092,941	99,035,855	95,971,665
Liabilities on debt securities issue	516,076	611,957	722,628	847,060	986,656
Subordinated liabilities	4,397,875	4,361,591	4,334,572	4,312,595	4,266,376
Leasing liabilities	791,094	841,227	860,004	902,843	942,856
Other liabilities	2,782,015	2,342,681	1,556,289	2,221,936	1,693,593
Current income tax liabilities	214,620	243,642	175,681	99,758	20,042
Deferred income tax provision	-	-	-	-	-
Provisions	1,826,713	1,720,457	1,699,352	1,090,075	899,852
TOTAL LIABILITIES	131,130,793	126,763,076	120,415,850	115,428,288	111,864,623
EQUITY					
Share capital	147,593	147,519	147,519	147,519	147,519
Supplementary capital	9,110,976	9,110,976	9,110,976	9,110,976	9,110,976
Other reserve capital	3,133,766	2,947,909	2,946,115	2,945,066	2,943,731
Revaluation reserve	(1,306,366)	(990,365)	(595,622)	(41,694)	83,571
Retained earnings	103,170	30,027	(247,357)	26,210	(127,649)
retained profit	(432,239)	(247,714)	(423,655)	(423,592)	(423,592)
net profit for the period	535,409	277,741	176,298	449,802	295,943
TOTAL EQUITY	11,189,139	11,246,066	11,361,631	12,188,077	12,158,148
TOTAL LIABILITIES AND EQUITY	142,319,932	138,009,142	131,777,481	127,616,365	124,022,771

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BNP Paribas Bank Polska Spółka Akcyjna, with its registered office in Warsaw at ul. Kasprzaka 2, 01-211 Warsaw, entered into the Register of Entrepreneurs of the National Court Register (KRS) by the District Court for the capital city of Warsaw in Warsaw, 13th Commercial Department of the National Court Register, with KRS number: 0000011571, tax identification number (NIP): 526-10-08-546, and a fully paid share capital of PLN 147,593,150.

INVESTOR RELATIONS

BNP PARIBAS BANK POLSKA S.A.