

Significant items impacting the results in the fourth quarter of 2022

current report no. 2/2023

date: 12 January 2023

The Management Board of BNP Paribas Bank Polska S.A. ("Bank") hereby informs that on 12 January 2023, it approved the estimated level of the provision related to the CHF mortgage loans' agreements as at year-end 2022 in the amount of around PLN 1.9 billion, translating into around PLN 383 million provision to be booked in the fourth quarter of 2022 and around PLN 740 million in the full year 2022. The increase of the provision as compared to the prior quarters of 2022 is mainly related to the inflow of new lawsuits and number of settlements with Clients aimed at conversion of CHF loans into PLN.

Additionally, based on the data on the usage of the possibility to suspend the performance of mortgage loan agreements granted in PLN by Clients ("credit holidays"), the Bank verified the estimates disclosed in the current report No. 27/2022 dated 12 October 2022 and made PLN 70 million adjustment to the impact of credit holidays recognized in the Bank's result in the third quarter of 2022. This adjustment will have a positive impact on net interest income in the fourth quarter of 2022.

Furthermore, in the fourth quarter of 2022, the general administrative expenses will include PLN 58 million contribution to the Borrowers' Support Fund for the third quarter of 2022.

More information on the financial results in the fourth quarter of 2022 will be disclosed in the 2022 annual financial statements scheduled for publication on 1 March 2023.

Legal basis

Art. 17 (1) of the Market Abuse Regulation (MAR)