

## The conclusion of a synthetic securitization transaction

### current report no. 13/2024

date: 29 March 2024

The Management Board of BNP Paribas Bank Polska S.A. (the "Bank") informs that on 28 March 2024, it concluded a synthetic securitization transaction with International Finance Corporation ("IFC", "Investor") with respect to a portfolio of corporate loans/advances with a total value of PLN 2,180 million as of 31 December 2023 (the "Transaction"). The main purpose of the transaction is to release capital, which the Bank will use to finance climate projects (projects related to mitigate climate change, focusing mainly on renewable energy sources, energy efficiency and financing green projects).

As part of the Transaction, the Bank transferred a significant part of the credit risk of a selected securitized portfolio to the Investor. The selected securitized loan portfolio remains on the balance sheet of the Bank. The Transaction is set to expire on 31 December 2031, according to the agreement.

The risk transfer of the securitized portfolio is performed through a credit protection instrument in the form of a financial guarantee of up to PLN 218 million, issued by the Investor.

The Transaction – at the time of its conclusion – will increase the consolidated Common Equity Tier 1 (CET1) capital ratio by 0.19 percentage points and the consolidated TCR by 0.25 percentage points, when referenced to reported figures for BNP Paribas Bank Polska S.A. Group as of 31 December 2023.

The Transaction meets the requirements for significant risk transfer specified in the CRR Regulation and has been structured to meet the STS criteria (simple, transparent and standard securitization) in accordance with Regulation 2021/557.

BNP Paribas SA acted as an arranger for the Transaction.

#### Legal basis

*Article 17, section 1 of the Market Abuse Regulation (MAR).*