

Impact of the Act amending the Act on support for borrowers who have taken out a mortgage loan and are in a difficult financial situation and the Act on crowdfunding for business ventures and assistance to borrowers - update

Current report no. 42/2024

Date: 30 September 2024

With the reference to the current report No. 24/2024 published on 8 May 2024, the Management Board of BNP Paribas Bank Polska S.A. ("Bank") informs that it has verified the estimates of the impact of the Act amending the Act on support for borrowers who have taken out a mortgage loan and are in a difficult financial situation and the Act on crowdfunding for business ventures and assistance to borrowers ("Act") on the financial results of the Bank and its Group.

Based on the number of applications submitted by Customers by the end of August 2024 to suspend the execution of mortgage loan agreements granted in PLN, introduced by the Act, the Bank reduced the estimated participation among eligible Customers compared to the original assumptions. Therefore, the results of the third quarter of 2024 will include an update of the impact of the Act from the amount of PLN 203 million recognised in the results of the second quarter of 2024 to the level of approximately PLN 103 million, which means a positive impact of approximately PLN 100 million on the Bank's interest income in the third quarter of 2024.

The above estimate will be subject to periodic verification, in particular with regard to the assumed level of Customer participation. The Bank will inform about the actual impact of the Act on the Bank's results in the periodic reports.

More information on the financial results will be disclosed in the financial report for the third quarter of 2024.

Legal basis

Art. 17 (1) of the Market Abuse Regulation (MAR)