

Rating action taken by Fitch Ratings

current report no. 25/2025

date: 10 September 2025

The Management Board of BNP Paribas Bank Polska S.A. ("Bank") hereby informs that on 10 September 2025, the rating agency Fitch Ratings ("Fitch", "Agency") has revised the outlook on the Bank's Long-Term Issuer Default Rating (IDR) to Negative from Stable and affirmed the Long-Term IDR and Shareholder Support Rating (SSR) at "A+" and "a+", respectively.

The revision of the Bank's outlook follows a similar rating action on Poland's "A-" Long-Term IDR i.e. change of outlook from Stable to Negative. The Bank's ratings are constrained at two notches above the Polish sovereign rating ("A-/Negative"), due to country risk considerations which, according to the Agency, might constrain the Bank's ability to access parent support in case of stress.

A full list of rating actions according to the Fitch's press release is presented below:

- Long-Term Issuer Default Rating (LT IDR) has been affirmed at the level of "A+", with a Negative Outlook,
- Short-Term Issuer Default Rating (ST IDR) has been affirmed at the level of "F1",
- National Long-Term Rating (Natl LT) has been affirmed at the level of "AAA(pol)", with a Stable Outlook,
- National Short-Term Rating (Natl ST) has been affirmed at the level of "F1+(pol)",
- Viability Rating (VR) unaffected by this rating action, i.e. is at the level of "bbb-",
- Shareholder Support Rating (SSR) has been affirmed at the level of "a+".

The original text of Fitch Ratings press release is available on the Agency website.

Legal basis

Article 17 item 1 of the MAR Regulation