

Capital bonds (T2) issuance - Polish Financial Supervision Authority consent

current report no. 31/2025

date: 24 November 2025

With reference to the current report no. 27/2025 of 8 October 2025 on Capital bonds T2 issuance, the Management Board of BNP Paribas Bank Polska S.A. ("Bank") announces that on 24 November 2025 the Bank received the Polish Financial Supervision Authority ("PFSA") decision dated 21 November 2025 approving qualification of the capital bonds of total value of EUR 630,000,000 issued by the Bank on 10 October 2025 ("Bonds"), as the Bank's Tier 2 capital instruments.

The assumption of the Bank is that the funds obtained from the Bonds issue will replace the funds received by the Bank from subordinated loans in the amounts of CHF 90,000,000 and PLN 2,300,000,000, which the Bank reported in current reports: No. 25/2019 of 13 September 2019 and No. 38/2020 of 7 December 2020. The first of these loans was subject to prudential amortization (as of 30 September 2025, amortized at 17%) and after obtaining the PFSA consent it was repaid on 19 November 2025. Amortization of the second one starts on 10 December 2025. The early repayment of this loan, subject to prior consent of the PFSA, is planned for the 4th quarter of 2025.

The above mentioned consent as well as early repayments of subordinated loans will lead to improvement of the consolidated and the stand alone TCR by 0.04 percentage points (estimation based on figures as of 30 September 2025).

The Bank's objective is to maintain the level of Tier 2 capital and improve the term structure of the instruments comprising it.

More detailed information on the ongoing management of the capital position is published in the periodic reports of the BNP Paribas Bank Polska S.A. Group.

Legal basis

Article 17 (1) of the Market Abuse Regulation (MAR)