

Change in income tax rate for banks – estimate of the impact on the financial result of the BNP Paribas Bank Polska S.A. Capital Group for the 4th quarter of 2025

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The Management Board of BNP Paribas Bank Polska S.A. ("Bank") informs that on 27 November 2025, the President of the Republic of Poland signed an act amending the act on corporate income tax and the act on tax on certain financial institutions ("Act"). Pursuant to the adopted provisions of the Act, the corporate income tax rate for banks (with the exception of cooperative banks) instead of the current 19% will be 23%, however with the reservation that in 2026 it will be 30%, and in 2027 it will be 26%.

The increase in income tax rates means a significant increase in the tax burden and a negative impact on the level of net profits of banks in the future.

Change in income tax rates resulting from the Act requires revaluation of deferred income tax assets and liabilities using appropriate future tax rates ("Revaluation"). The Bank estimates the value of the Revaluation based on the data as at 30 September 2025 at approximately PLN 150 million.

The actual value of Revaluation, which will increase the net financial result of the BNP Paribas Bank Polska S.A. Capital Group ("Group") for Q4 2025, through the "Income tax" position, will depend on the manner and settlement deadlines of varying over time temporary differences, which constitute the basis for calculating deferred tax assets and liabilities as at 31 December 2025.

Information regarding the final impact of the revaluated value of deferred income tax assets and liabilities on the Group's net financial result will be presented in the annual financial statements for 2025.

Legal basis

Article 17 (1) of the Market Abuse Regulation (MAR)