

SELECTED NON-AUDITED FINANCIAL DATA FOR Q4 2025

BNP Paribas Bank Polska S.A. Group



The financial data contained herein are non-audited and preliminary. The final financial information will be presented in the Consolidated Financial Statements for the year ended 31 December 2025 and the Bank's Annual Report for the year ended 31 December 2025, which will be published on 5 March 2026. This document has been prepared for information purposes independently of the obligations of the BNP Paribas Bank Polska S.A. Group regarding periodic reporting and does not contain all the information and disclosures required by the International Accounting Standard 34 "Interim Financial Reporting" or required for the annual consolidated financial statements. The accounting standards adopted for the measurement of assets and liabilities and the determination of the financial result presented in this document do not differ from the accounting standards in force in 2025, which will be described in detail in the Consolidated Financial Statements of the BNP Paribas Bank Polska S.A. Group for the year ended 31 December 2025.

TABLE OF CONTENTS

SELECTED CONSOLIDATED FINANCIAL DATA	3
SELECTED EXTERNAL KEY FACTORS WHICH HAD IMPACT ON THE GROUP'S RESULTS IN 2025	4
CONSOLIDATED STATEMENT OF INCOME OR LOSS.....	5
BASIC CATEGORIES OF CONSOLIDATED STATEMENT OF PROFIT AND LOSS.....	6
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME	9
CONSOLIDATED STATEMENT OF FINANCIAL POSITION.....	10
BASIC CATEGORIES OF THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION	11
SELECTED RATIOS.....	13
ADDITIONAL INFORMATION TO SELECTED NON-AUDITED CONSOLIDATED FINANCIAL DATA	14
1. CHANGE IN PRESENTATION OF FINANCIAL DATA	14
2. NET INTEREST INCOME	15
3. NET FEE AND COMMISSION INCOME.....	16
4. NET TRADING INCOME (INCLUDING RESULT ON FOREIGN EXCHANGE)	17
5. RESULT ON INVESTMENT ACTIVITIES	17
6. GENERAL ADMINISTRATIVE EXPENSES	18
7. OTHER OPERATING INCOME	18
8. OTHER OPERATING EXPENSES	19
9. LOANS AND ADVANCES TO CUSTOMERS MEASURED AT AMORTISED COST	19
10. LOANS AND ADVANCES TO CUSTOMERS MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS	24
11. AMOUNTS DUE TO CUSTOMERS.....	25
12. OPERATING SEGMENTS	25
13. LITIGATION REGARDING CHF-DENOMINATED LOAN AGREEMENTS.....	29
14. CAPITAL ADEQUACY	32
II SELECTED NON-AUDITED SEPARATE FINANCIAL DATA	33
Separate statement of profit or loss	33
Separate statement of comprehensive income.....	34
Separate statement of financial position	35

SELECTED CONSOLIDATED FINANCIAL DATA

Selected consolidated financial data	in PLN thousand	in PLN thousand	in PLN EUR	in PLN EUR
	12 months until 31/12/2025	12 months until 31/12/2024	12 months until 31/12/2025	12 months until 31/12/2024
Statement of profit or loss				
Net interest income	5,892,084	5,741,006	1,390,889	1,333,815
Net fee and commission income	1,261,469	1,249,458	297,783	290,288
Profit before tax	3,749,693	2,954,016	885,155	686,310
Net profit	3,057,754	2,358,268	721,815	547,899
Total comprehensive income	3,414,803	2,384,177	806,101	553,919
Ratios	31/12/2025	31/12/2024	31/12/2025	31/12/2024
Number of sharers (items)	147,880,491	147,799,870	147,880,491	147,799,870
Earnings per share	20.60	15.96	4.86	3.71
Statement of financial position	31/12/2025	31/12/2024	31/12/2025	31/12/2024
Total assets	180,725,264	167,539,589	42,758,006	39,208,890
Loans and advances to customers measured at amortised cost	90,887,678	85,401,516	21,503,224	19,986,313
Loans and advances to customers measured at fair value through profit or loss	286,183	452,506	67,708	105,899
Total liabilities	163,126,956	152,145,533	38,594,401	35,606,256
Amounts due to customers	141,338,836	130,924,754	33,439,524	30,640,008
Share capital	147,880	147,800	34,987	34,589
Total equity	17,598,308	15,394,056	4,163,605	3,602,634
Capital adequacy	31/12/2025	31/12/2024	31/12/2025	31/12/2024
Total own funds	17,485,758	15,962,074	4,136,976	3,735,566
Total risk exposure	103,722,212	92,814,926	24,539,762	21,721,256
Total capital ratio	16.86%	17.20%	16.86%	17.20%
Tier 1 capital ratio	13.60%	13.80%	13.60%	13.80%

For purposes of data translation into EUR, the following exchange rates are used by the Group:

For items of the statement of financial position, rates of the National Bank of Poland are applied:

- as at 31/12/2025 - 1 EUR = 4.2267 PLN
- as at 31/12/2024 - 1 EUR = 4.2730 PLN

For items of the statement of profit or loss and the statement of cash flows, the EUR exchange rate is calculated as the arithmetic average of the rates published by the National Bank of Poland as at the last day of each month in the period:

- for the period from 01/01/2025 to 31/12/2025 - 1 EUR = 4.2362 PLN
- for the period from 01/01/2024 to 31/12/2024 - 1 EUR = 4.3042 PLN

SELECTED EXTERNAL KEY FACTORS WHICH HAD IMPACT ON THE GROUP'S RESULTS IN 2025

Activities of the National Bank of Poland (NBP) and the European Central Bank (ECB).	<ul style="list-style-type: none"> In December 2025, the Monetary Policy Council (MPC) decided to adjust the reference rate again and lowered it by 25 bps to 4.00%. In 2025, the Council decided on six cuts with a total scale of 175 bps. The main factor in favour of the monetary policy easing is the prospect of low inflation. In the fourth quarter of 2025, CPI inflation in Poland continued to gradually slow down. In October-December, the price growth dynamics was 2.6% vs. 3.0% in July-September. In December core inflation slowed to 2.7% y/y versus 4.0% y/y at the end of 2024. Since June this year, the ECB's Governing Council has kept the deposit rate constant at 2.0% (down 100 bps in 2024 and another 100 bps in 2025). Interest rate cuts have a negative impact on the interest margins realised by banks.
Impact of legal risk related to foreign currency loans	<ul style="list-style-type: none"> A decrease in the value of the portfolio of FX residential mortgage loans and a noticeable decrease in the number of new lawsuits in 2025 resulting in a decrease in the negative impact of legal risk associated with these loans.
Development of economic activity in Poland	<ul style="list-style-type: none"> According to preliminary data from the Central Statistical Office (GUS), Polish GDP in 2025 increased by 3.6% (compared to 3.0% in 2024). The main factor of GDP growth last year was domestic demand, which increased by 4.0%, including total consumption by 3.9% and investments by 4.2%. Available data for the first three quarters of 2025 indicate a clear increase in capital expenditures in the public sector (including defence) and a gradual improvement in the dynamics of corporate investment. The net export contribution to GDP was, similarly to 2024, negative, but the scale of this impact on economic growth was not significant
The evolution of the zloty exchange rate against key currencies	<ul style="list-style-type: none"> After a sharp increase in the EUR/PLN exchange rate at the beginning of April from 4.17 to around 4.28-4.30, related to, among other things, political uncertainty (presidential elections in Poland) and expectations of the NBP monetary policy easing, the exchange rate stabilized in the following months. In the third quarter, the EUR/PLN exchange rate oscillated in a narrow range between 4.24 and 4.29, and in the fourth quarter it strengthened to 4.21. A factor supporting the strengthening of the national currency at the end of the year was solid data from the Polish economy. Higher exchange rate volatility in the first half of the year had a positive impact on the results of banks' financial operations, in contrast to greater stability in the second half of the year. The factor influencing the mood on the main financial markets in the first half of 2025 was the volatility of the US trade policy (including customs). Nevertheless, the sensitivity of markets to further reports on potential changes in customs tariffs is decreasing.
Imbalances in public finance	<ul style="list-style-type: none"> According to GUS data, the deficit of the public finance sector in Poland increased to 6.5% of GDP in 2024 compared to a deficit of 5.3% of GDP in 2023. The Ministry of Finance estimates that the ratio of the general government deficit to GDP will be ca. 7.0% for the whole year. The increase in the deficit compared to previous years is caused, among others, by an increase in defence spending, higher expenditure on social benefits and an increase in salaries in the public sector. According to the European Commission, the accumulated high fiscal deficits and lower nominal GDP growth rate will increase the public debt-to-GDP ratio in the coming years from 55.3% in 2024 to 69.2% in 2027. On the one hand, the increase in the deficit affects the growth of consumption and investments, but on the other hand, it means increased borrowing needs of the State, financed to a large extent by the banking sector, which translates into lower possibilities of financing the economy.
War in Ukraine	<ul style="list-style-type: none"> Initially, the war in Ukraine strongly influenced the increase in energy prices, trade disruptions and the mass influx of refugees. Available data however indicate that the direct effects of the war on the Polish economy are gradually fading. Energy prices, although still higher than before the war, are now stable, and Polish industry and the labour market have adapted to the new operating conditions. However, the war continues to affect fiscal policy. In 2025 defence spending was around 5% of GDP.

CONSOLIDATED STATEMENT OF INCOME OR LOSS

	4Q 2025 from 01/10/2025 to 31/12/2025	12 months until 31/12/2025	4Q 2024 from 01/10/2024 to 31/12/2024 adjusted	12 months until 31/12/2024 adjusted*
Interest income	2,416,776	9,872,914	2,652,941	10,245,083
Interest income calculated with the use of effective interest rate method	2,201,059	9,061,149	2,406,248	9,321,369
interest income on financial instruments measured at amortised cost	1,957,180	8,139,058	2,140,890	8,471,007
interest income on financial instruments measured at fair value through other comprehensive income	243,879	922,091	265,358	850,362
Income of a similar nature to interest on instruments measured at fair value through profit or loss	215,717	811,765	246,693	923,714
Interest expenses	(948,952)	(3,980,830)	(1,112,840)	(4,504,077)
Net interest income	1,467,824	5,892,084	1,540,101	5,741,006
Fee and commission income	381,957	1,519,765	378,852	1,528,554
Fee and commission expenses	(64,633)	(258,296)	(63,199)	(279,096)
Net fee and commission income	317,324	1,261,469	315,653	1,249,458
Dividend income	158	9,772	2,319	13,147
Net trading income (including result on foreign exchange)	248,015	1,076,777	222,515	865,052
Result on investment activities	673	(2,340)	7,352	14,374
Result on hedge accounting	(9,279)	(11,161)	2,774	1,946
Result on derecognition of financial assets measured at amortised cost	(5,926)	(19,698)	(30,395)	(35,739)
Net allowances for expected credit losses on financial assets and provisions for contingent liabilities	(68,721)	(174,499)	(59,284)	(246,192)
Result on legal risk related to foreign currency loans	(119,197)	(498,751)	(307,710)	(795,728)
General administrative expenses	(663,825)	(2,839,585)	(707,349)	(2,837,359)
Depreciation and amortisation	(142,188)	(529,082)	(132,851)	(514,450)
Other operating income	63,845	311,261	77,589	228,599
Other operating expenses	(64,509)	(333,202)	(121,802)	(325,127)
Operating result	1,024,194	4,143,045	808,912	3,358,987
Tax on financial institutions	(101,088)	(393,352)	(100,946)	(404,971)
Profit before tax	923,106	3,749,693	707,966	2,954,016
Income tax	(36,147)	(691,939)	(198,808)	(595,748)
Net profit	886,959	3,057,754	509,158	2,358,268
attributable to equity holders of the Group	886,959	3,057,754	509,158	2,358,268
Earnings (loss) per share (in PLN per one share)				
Basic	5.97	20.60	3.45	15.96
Diluted	5.97	20.58	3.45	15.94

*The details about adjustments of presentation are presented in Note 1

BASIC CATEGORIES OF CONSOLIDATED STATEMENT OF PROFIT AND LOSS

In 2025, the BNP Paribas Bank Polska S.A. Group generated a net profit of PLN 3,057,754 thousand, PLN 699,486 thousand (i.e. 29.7%) higher than in 2024.

Important factors affecting the level of net profit in 2025 and its comparability with 2024 were:

- level of NBP interest rates. From October 2023 to the beginning of May 2025, NBP interest rates remained unchanged (5.75% for the reference rate). In 2025, the Monetary Policy Council (MPC) made six rate cuts, to 4.00% for the reference rate. These cuts led to a decline in the profitability of variable-rate PLN loans in 2025 compared to 2024. Potential continued cuts will have a negative impact on PLN margins realised by banks;
- the monetary policy easing cycle of the European Central Bank, which began in June 2024. By the end of July 2025, there were nine interest rate cuts, as a result of which the deposit rate fell by 200 bps (to 2.0% at the end of July 2025). These changes have resulted in a narrowing of margins realised in EUR;
- no impact of the amendment to the act regulating the so-called statutory loan repayment holidays on the 2025 net interest income. In 2024, the Bank recognised a negative impact on this account in the amount of PLN 69,474 thousand;
- lower impact of legal risk associated with FX residential mortgage loans. Due to the gradual decline in the value of the residential mortgage loan portfolio in CHF and the significantly decreasing number of new lawsuits in 2025, the negative impact of legal risk decreased by PLN 296,977 thousand, i.e. by 37.3% in 2025 compared to 2024;
- limitation of operating costs growth as a result of a positive one-off impact of the cost base review performed in 2025.

Categories of the statement of profit and loss	Comment
Net banking income, including:	<ul style="list-style-type: none"> • The Group's net banking income in 2025 amounted to PLN 8,184,962 thousand and was higher y/y by PLN 432,246 thousand, i.e. by 5.6% (excluding the impact of loan repayment holidays, it would have been higher by 4.6% y/y). • Important factors influencing the level of the net banking income in 2025 were macroeconomic conditions and central banks' policy in the area of interest rates, affecting, among others, the margin level, the economic activity of Customers and the situation on financial markets. • In the fourth quarter of 2025, the net banking income amounted to PLN 2,018,125 thousand and was higher than in the third quarter of 2025 by PLN 63,460 thousand, i.e. by 3.2%. The improvement concerned all the most important categories.
Net interest income	<ul style="list-style-type: none"> • Despite the negative impact of the interest rate decline, the net interest income realised in 2025 amounted to PLN 5,892,084 thousand and was 2.6% higher y/y (excluding the negative impact of the loan repayment holidays in 2024, the net interest income in 2025 would have been higher by 1.4%). • The level of the net interest income realised by the Group in 2025 was positively influenced by an increase in the value of deposits, which enabled an increase in the scale of operations and the generation of income from investing excess liquidity in the securities portfolio and financial market instruments. • In addition, in comparison to the preceding year, the Group recorded an improvement of PLN 178,206 thousand (i.e. by 40.0%) in the net interest income on derivative instruments as part of hedge accounting. • The net interest income in the fourth quarter of 2025 amounted to PLN 1,467,824 thousand and was higher by PLN 11,231 thousand, i.e. by 0.8% compared to the result of the third quarter of 2025. The improvement was the result of an increase in the scale of operations and an increased value of the securities portfolio as well as a further improvement in the net interest income on derivatives as part of hedge accounting.
Net fee and commission income	<ul style="list-style-type: none"> • The Group's net fee and commission income in 2025 amounted to PLN 1,261,469 thousand and was PLN 12,011 thousand (i.e. 1.0%) higher than in 2024.

Categories of the statement of profit and loss	Comment
	<ul style="list-style-type: none"> In 2025 the Group generated a higher fee and commission income on payment and credit cards servicing and in the area of asset management and brokerage activity. The income on account maintenance commissions and loan commissions was lower. The net fee and commission income in the fourth quarter of 2025 amounted to PLN 317,324 thousand and was higher by PLN 28,790 thousand, i.e. by 10.0% compared to the result realised in the third quarter of 2025. The improvement was made possible primarily by higher commissions related to insurance, loan and guarantee commissions, and for advisory services provided in the area of mergers and acquisitions.
Net trading income (including result on foreign exchange)	<ul style="list-style-type: none"> The net trading income in 2025 amounted to PLN 1,076,777 thousand and was higher by PLN 211,725 thousand, i.e. by 24.5% compared to 2024. The improvement was, among others, due to a higher result on operations in financial instruments in the area of asset and liability management and a higher result on margin on foreign exchange and derivatives transactions with Customers, including several large transactions with Corporate and Institutional Banking (CIB) Customers completed in the first half of 2025. In addition, the improvement in the result on capital investments also contributed to the increase in the net trading income. The net trading income in the fourth quarter of 2025 amounted to PLN 248,015 thousand and was higher by PLN 22,254 thousand, i.e. by 9.9% compared to the result achieved in the third quarter of 2025. The improvement was, among others, a result of a higher result on margin on foreign exchange and derivatives transactions with Customers and an increase in the result on capital investments.
Other operating income and expenses:	<ul style="list-style-type: none"> The net result on other operating income and expenses was negative and amounted to PLN -21,941 thousand in 2025 compared to a negative result of PLN -96,528 thousand in 2024. The improvement in the result was due to a decrease in provisions for litigation, claims and other liabilities, as well as higher revenues from the sale or liquidation of fixed assets and intangible assets related to the sale of the Bank's real estate. The result was negatively affected by higher other operating expenses related to, among others, the creation of a provision for costs related to unauthorised customer transactions in 2025. The net result on other operating income and expenses in the fourth quarter of 2025 was negative and amounted to PLN -664 thousand compared to a negative result of PLN -9,566 thousand in the third quarter of 2025.
Net allowances for expected credit losses on financial assets and provisions for contingent liabilities	<ul style="list-style-type: none"> The result of net allowances for expected credit losses on financial assets and provisions for contingent liabilities in 2025 was negative and amounted to PLN 174,499 thousand compared to a negative result of PLN 246,192 thousand in 2024 (an improvement of PLN 71,693 thousand). In 2025, the good quality of the loan portfolio was maintained, reflected in low level of migration to Phase 3 and recoveries from the non-performing portfolio, while there were no additional creations of provisions on the expected future materialisation of the cost of risk in the institutional portfolio comparable to 2024 (in the form of Post Model Adjustment). The result realised in the fourth quarter of 2025 was negative and amounted to PLN -68,721 thousand compared to a negative result of PLN -96,774 thousand in the third quarter of 2025. The improvement was related, among others, to the positive impact of the sale of receivables realized in the fourth quarter on the net allowances for expected credit losses on financial assets and provisions for contingent liabilities.
Result on legal risk related to foreign currency loans	<ul style="list-style-type: none"> The impact of legal risk related to court cases concerning FX residential mortgage loans remains a factor that strongly affects the Group's net result. In 2025, it impacted the Group's results with PLN 498,751 thousand (lower by PLN 296,977 thousand y/y).

Categories of the statement of profit and loss	Comment
	<ul style="list-style-type: none"> The result realised in the fourth quarter of 2025 was negative and amounted to PLN -119,197 thousand compared to a negative result of PLN -65,291 thousand in the third quarter of 2025.
General administrative expenses and depreciation and amortisation	<ul style="list-style-type: none"> The level of general administrative expenses and depreciation and amortisation incurred in 2025 increased by only PLN 16,858 thousand (i.e. 0.5%) compared to 2024, despite an increase of PLN 52,343 thousand in the total costs of the Bank Guarantee Fund (without taking into account the costs of the Bank Guarantee Fund, a decrease in the total costs would have totalled PLN 35,485 thousand, i.e. by 1.1%) The level of general administrative expenses in 2025 was positively impacted by the review of the cost base, in particular in the area of advisory services, including services provided by the Group and costs of legal advisory services related to the CHF residential mortgage loans portfolio. The level of general administrative expenses and depreciation and amortisation incurred in the fourth quarter of 2025 amounted to PLN 806,013 thousand and was higher than in the third quarter of 2025 by PLN 6,039 thousand, i.e. by 0.8%. This was due to higher IT and depreciation costs while reducing employee costs.
Income tax	<ul style="list-style-type: none"> The change in income tax rates arising from the Act amending the Corporate Income Tax Act and the Act on the Tax on Certain Financial Institutions adopted in the fourth quarter of 2025 resulted in the revaluation of deferred tax assets and provisions using appropriate, future tax rates. The positive impact of the revaluation as at 31/12/2025 amounted to PLN 174,116 thousand and was reflected in the Group's results in the fourth quarter of 2025. In 2024, a positive impact on the financial result of deferred tax, created on the basis of provisions for future disbursements related to the process of cancellation of loans in CHF, in the amount of PLN 135,535 thousand, was recognised.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	4Q 2025 from 01/10/2025 to 31/12/2025	12 months until 31/12/2025	4Q 2024 from 01/10/2024 to 31/12/2024	12 months until 31/12/2024
Net profit for the period	886,959	3,057,754	509,158	2,358,268
Other comprehensive income for the period				
Items that may be reclassified subsequently to profit or loss upon fulfilment of certain conditions	268,101	356,033	(71,207)	27,255
Measurement of financial assets measured through other comprehensive income, gross	246,503	347,318	(68,403)	43,787
Deferred income tax on the measurement of financial assets measured through other comprehensive income	(37,006)	(56,160)	12,995	(8,320)
Measurement of derivatives hedging cash flows, gross	70,404	78,145	(19,505)	(10,138)
Deferred income tax on measurement of derivatives hedging cash flows	(11,800)	(13,270)	3,706	1,926
Items that will not be reclassified to profit or loss	(808)	1,016	384	(1,346)
Actuarial valuation of employee benefits, gross	(719)	1,534	474	(1,662)
Deferred income tax on actuarial valuation of employee benefits	(89)	(518)	(90)	316
Other comprehensive income (net)	267,293	357,049	(70,823)	25,909
Total comprehensive income	1,154,252	3,414,803	438,335	2,384,177
attributable to equity holders of the Group	1,154,252	3,414,803	438,335	2,384,177

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

ASSETS	31/12/2025	31/12/2024
Cash and balances at Central Bank	10,224,866	11,325,551
Amounts due from banks	11,616,566	7,872,375
Derivative financial instruments	2,359,460	2,440,116
Fair value adjustment of hedged and hedging items	345,550	230,658
Loans and advances to customers measured at amortised cost	90,887,678	85,401,516
Loans and advances to customers measured at fair value through profit or loss	286,183	452,506
Securities measured at amortised cost	36,180,626	32,364,550
Securities measured at fair value through profit or loss	240,949	321,434
Securities measured at fair value through other comprehensive income	24,719,802	23,027,454
Intangible assets	964,459	975,114
Property, plant and equipment	947,992	946,971
Deferred tax assets	898,673	859,567
Current tax assets	920	1,515
Other assets	1,051,540	1,320,262
Total assets	180,725,264	167,539,589
LIABILITIES	31/12/2025	31/12/2024
Amounts due to other banks	10,145,231	9,994,802
Derivative financial instruments	2,276,575	2,311,741
Fair value adjustment of hedged and hedging items	320,087	260,025
Amounts due to customers	141,338,836	130,924,754
Debt securities issued	4,226,368	-
Subordinated liabilities	-	3,420,128
Lease liabilities	553,436	606,306
Other liabilities	2,048,795	2,296,756
Current tax liabilities	177,971	361,641
Provisions	2,039,657	1,969,380
Total liabilities	163,126,956	152,145,533
EQUITY	31/12/2025	31/12/2024
Share capital	147,880	147,800
Supplementary capital	9,180,883	9,155,136
Other reserve capital	4,672,514	4,042,815
AT1 capital bonds	650,000	650,000
Revaluation reserve	(183,796)	(540,845)
Retained earnings	3,130,827	1,939,150
results in previous years	73,073	(419,118)
results in the current period	3,057,754	2,358,268
Total equity	17,598,308	15,394,056
Total liabilities and equity	180,725,264	167,539,589

BASIC CATEGORIES OF THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Asset categories	Comment
Total assets	<ul style="list-style-type: none"> The Group's total assets amounted to PLN 180,725,264 thousand at the end of 2025, i.e. they increased by PLN 13,185,675 thousand (7.9%) compared to the end of 2024. The most important changes in the Group's asset structure compared to the end of 2024 were an increase in the share of the securities portfolio by 0.6 p.p. and a decrease in the share of loan portfolio by 0.8 p.p. (the sum of portfolios measured at amortised cost and fair value). The share of cash and balances at the Central Bank decreased by 1.1 p.p., the share of amounts due from banks increased by 1.7 p.p.
Loans and advances to customers	<ul style="list-style-type: none"> The Group's asset structure was dominated by loans and advances to Customers (the sum of portfolios measured at amortised cost and fair value), which accounted for 50.4% of total assets at the end of 2025 compared to 51.2% at the end of 2024. The net volume of loans and advances at the end of 2025 (the sum of both portfolios) amounted to PLN 91,173,861 thousand and increased by PLN 5,319,839 thousand, i.e. by 6.2% compared to the end of 2024. The portfolio measured at amortised cost increased by PLN 5,486,162 thousand, i.e. by 6.4%, with a simultaneous decrease in the value of the portfolio measured at fair value by PLN 166,323 thousand, i.e. by 36.8%. The portfolio of individual Customers increased by 5.2% compared to the end of 2024 (with an increase in real estate loans by 5.9%). The loan portfolio of institutional Customers increased by 6.8% compared to the end of 2024 (mainly as a result of an increase in loans and advances granted to business entities measured at amortised cost by 9.8%, while lease receivables decreased by 3.6%).
Loan portfolio quality	<ul style="list-style-type: none"> The ratio of Stage 3 and POCI non-performing exposures in gross loans and advances to Customers measured at amortised cost was 2.8% at the end of 2025 compared to 3.2% at the end of 2024. The provision coverage of these exposures at the end of September 2025 amounted to 54.1% and increased by 0.1 p.p. compared to the end of 2024.
Securities	<ul style="list-style-type: none"> The second largest asset item was securities, which accounted for 33.8% of the total assets at the end of 2025 (33.3% at the end of 2024). Their value increased by PLN 5,427,939 thousand (i.e. 9.7%) compared to the end of 2024. The largest increase (by PLN 3,816,076 thousand, i.e. by 11.8%) concerned the portfolio of securities measured at amortised cost (mainly treasury bonds and securities issued by domestic banks and other financial institutions). The portfolio of securities measured at fair value through other comprehensive income increased in the period under review by PLN 1,692,348 thousand, i.e. by 7.3% (mainly an increase in treasury bonds issued by central government institutions and bonds issued by other financial institutions partially offset by a decrease in the portfolio of NBP bills).

LIABILITIES AND EQUITY	
Total liabilities and equity	<ul style="list-style-type: none"> • The share of liabilities in the Group's total liabilities and equity amounted to 90.3% at the end of 2025 (compared to 90.8% at the end of 2024). • The share of total equity in the Group's total liabilities and equity was 9.7% as at 31 December 2025 (compared to 9.2% at the end of 2024).
Total liabilities	<ul style="list-style-type: none"> • As at 31 December 2025, the total value of the Group's liabilities amounted to PLN 163,126,956 thousand and was higher by PLN 10,981,423 thousand, i.e. by 7.2%, compared to the end of 2024. • The structure of liabilities is dominated by amounts due to Customers. Their share at the end of 2025 was 86.6% and increased by 0.6 p.p. compared to the end of 2024. The second item is liabilities due to banks, whose share at the end of 2025 amounted to 6.2% and decreased by 0.4 p.p. compared to the end of 2024.
Amounts due to customers	<ul style="list-style-type: none"> • Amounts due to Customers totalled PLN 141,338,836 thousand and were higher by PLN 10,414,082 thousand, i.e. by 8.0%, compared to the end of 2024. • The increase concerned both liabilities to business entities, the volume of which increased by PLN 4,794,903 thousand, i.e. by 7.2%, compared to the end of 2024, and amounts due to individual Customers, the volume of which increased by PLN 3,998,880 thousand, i.e. by 7.2%. Funds on current accounts increased in both these segments by PLN 3,178,068 thousand (i.e. 6.2%) and by PLN 3,891,356 thousand (i.e. 13.1%), respectively. Term deposits in the case of business entities increased by PLN 1,586,801 thousand (i.e. by 10.4%), and in the case of individual Customers they decreased by PLN 119,170 thousand (i.e. by 0.5%). • The share of both segments in the structure of total amounts due to Customers decreased slightly in the analysed period: for business entities from 51.2% to 50.8%, and for individual Customers from 42.1% to 41.9% at the end of 2025. • The share of liabilities to non-banking financial entities in total liabilities to Customers was 4.7% at the end of 2025 (a slight increase from 4.2% at the end of 2024). • The share of liabilities to public sector institutions stood at 2.7% at the end of 2025 (a slight increase from 2.5% at the end of 2024).
Equity	<ul style="list-style-type: none"> • The Group's equity as at 31 December 2025 amounted to PLN 17,598,308 thousand and increased by 14.3%, i.e. by PLN 2,204,252 thousand, compared to 31 December 2024, primarily due to the distribution of the Bank's profit for 2024 and the increase in the result of the current period.

SELECTED RATIOS

Selected financial ratios of the BNP Paribas Bank Polska S.A. Group	31/12/2025	31/12/2024
Return on Equity (ROE) ⁽¹⁾	18.7%	16.9%
Return on Assets (ROA) ⁽²⁾	1.8%	1.5%
Net interest margin ⁽³⁾	3.5%	3.6%
Cost/Income ⁽⁴⁾	41.2%	43.2%
Cost/Income excluding BGF, SOBK and the impact of loan repayment holidays	38.8%	41.0%
Cost of credit risk ⁽⁵⁾	(0.19%)	(0.28%)
Cost of credit risk standardised ⁽⁶⁾	(0.23%)	(0.35%)
Net loans/Deposits ⁽⁷⁾	64.7%	65.8%

The Group's return on equity (ROE) calculated on the basis of reported volumes amounted to 18.7% in 2025 and was 1.8 p.p. higher than in 2024. The return on assets (ROA) calculated in a similar way was 1.8% and increased by 0.3 p.p. compared to 2024. The Cost/Income ratio calculated on the basis of the reported volumes was 41.2% (a level 2.0 p.p. lower compared to 2024).

The improvement in the indicators was mainly due to an increase in the net banking income and effective control of operating costs. The improvement was possible despite a decrease in the net interest margin (by 0.1 p.p. compared to 2024) related primarily to the NBP interest rate cuts.

(1) Net profit to average equity calculated on the basis of quarter-end balances.

(2) Net profit to average assets calculated on the basis of quarter-end balances.

(3) Net interest income to average assets calculated on the basis of quarter-end balances.

(4) Total of general administrative expenses and depreciation and amortisation to net banking income, calculated as the sum of the net interest income, net fee and commission income, dividend income, net trading income, result on investment activities, result on hedge accounting, result on derecognition of assets/ liabilities and other operating income and expenses.

(5) Net allowances for expected credit losses on financial assets and provisions for contingent liabilities to average balance of gross loans and advances to Customers, measured at amortised cost, calculated on the basis of quarter-end balances.

(6) Calculation made excluding the impact of the sale of non-performing loan portfolios (in 2025: +PLN 28,172 thousand, in 2024: PLN +59,266 thousand).

(7) Loans and advances to Customers (net the sum of portfolios measured at amortised cost and fair value) to Customer deposits. End of period balance.

ADDITIONAL INFORMATION TO SELECTED NON-AUDITED CONSOLIDATED FINANCIAL DATA

1. CHANGE IN PRESENTATION OF FINANCIAL DATA

In comparison to the Consolidated financial statements prepared for the year ended 31 December 2024, the Group and Bank have changed the presentation of the following financial data:

- gain/loss on sale of securities measured at amortised cost

Prior to the change, the result on sale of such instruments was presented in net trading income, after the change, it is a part of the result on derecognition of financial assets measured at amortised cost, as presented in detail in the table below:

	12 months ended 31/12/2024 before adjustment	adjustment	12 months ended 31/12/2024 after adjustment
Consolidated statement of profit or loss			
Net trading income (including result on foreign exchange)	840,882	24,170	865,052
Result on derecognition of financial assets measured at amortised cost	(11,569)	(24,170)	(35,739)

	12 months ended 31/12/2024 before adjustment	adjustment	12 months ended 31/12/2024 after adjustment
Separate statement of profit or loss			
Net trading income (including result on foreign exchange)	841,037	24,170	865,207
Result on derecognition of financial assets measured at amortised cost	(11,569)	(24,170)	(35,739)

- income recognised from the write-off of time-barred balances on clients' accounts

Previously, such income was presented in Fee and commission income, after the change, it is a part of the other operating income, as presented in detail in the table below:

	12 months ended 31/12/2024 before adjustment	adjustment	12 months ended 31/12/2024 after adjustment
Consolidated statement of profit or loss			
Fee and commission income	1,542,772	(14,218)	1,528,554
Other operating income	214,381	14,218	228,599

	12 months ended 31/12/2024 before adjustment	adjustment	12 months ended 31/12/2024 after adjustment
Separate statement of profit or loss			
Fee and commission income	1,481,276	(14,218)	1,467,058
Other operating income	116,630	14,218	130,848

In the opinion of the Group, the presentation changes outlined above better reflect the economic nature of the above items and therefore provide more useful information to the recipients of the financial statements.

2. NET INTEREST INCOME

Interest income	4Q 2025 from 01/10/2025 to 31/12/2025	12 months until 31/12/2025	4Q 2024 from 01/10/2024 to 31/12/2024	12 months until 31/12/2024
Interest income calculated with the use of effective interest rate method	2,201,059	9,061,149	2,406,248	9,321,369
interest income on financial instruments measured at amortised cost	1,957,180	8,139,058	2,140,890	8,471,007
Amounts due from banks	106,109	516,727	132,167	428,039
Loans and advances to customers measured at amortised cost, including:	1,495,807	6,285,061	1,721,452	6,739,682
non-banking financial entities	48,115	223,187	61,862	185,368
retail customers	630,076	2,603,555	720,627	2,724,364
economic operators	719,338	3,027,204	819,421	3,362,690
including retail farmers	138,196	615,606	172,953	686,241
public sector institutions	2,357	6,735	1,193	4,366
leasing receivables	95,921	424,380	118,349	462,894
Debt instruments measured at amortised cost	354,834	1,335,267	273,991	972,653
Securities purchased under repurchase agreements	430	2,003	13,280	330,633
interest income on instruments measured at fair value through other comprehensive income	243,879	922,091	265,358	850,362
Debt instruments measured at fair value through other comprehensive income	243,879	922,091	265,358	850,362
Income of a similar nature to interest on instruments measured at fair value through profit or loss	215,717	811,765	246,693	923,714
Loans and advances to customers measured at fair value through profit or loss	5,421	29,954	10,968	50,227
Debt instruments measured at fair value through profit or loss	1,158	5,216	3,049	7,466
Derivative instruments as part of fair value hedge accounting	197,711	737,283	229,753	854,393
Derivative instruments as part of cash flow hedge accounting	11,427	39,312	2,923	11,628
Total interest income	2,416,776	9,872,914	2,652,941	10,245,083

Interest expenses	4Q 2025 from 01/10/2025 to 31/12/2025	12 months until 31/12/2025	4Q 2024 from 01/10/2024 to 31/12/2024	12 months until 31/12/2024
Amounts due to banks	(120,820)	(577,473)	(170,786)	(725,863)
Liabilities related to issuance of debt securities	(32,837)	(42,071)	-	-
Amounts due to customers:	(526,800)	(2,275,767)	(614,826)	(2,437,170)
non-banking financial entities	(37,051)	(155,354)	(36,895)	(150,495)
retail customers	(280,709)	(1,163,295)	(307,670)	(1,173,195)
economic operators	(175,349)	(808,044)	(233,152)	(971,162)
including retail farmers	(1,595)	(7,564)	(1,863)	(9,560)
public sector institutions	(33,691)	(149,074)	(37,109)	(142,318)
Lease liabilities	(5,053)	(20,762)	(5,694)	(23,282)
Derivative instruments as part of fair value hedge accounting	(247,025)	(980,603)	(310,650)	(1,275,490)
Derivative instruments as part of cash flow hedge accounting	(15,449)	(63,816)	(9,193)	(36,561)
Securities sold subject to repurchase agreements	(968)	(20,338)	(1,691)	(5,711)
Total interest expenses	(948,952)	(3,980,830)	(1,112,840)	(4,504,077)
Net interest income	1,467,824	5,892,084	1,540,101	5,741,006

3. NET FEE AND COMMISSION INCOME

Fee and commission income	4Q 2025 from 01/10/2025 to 31/12/2025	12 months until 31/12/2025	4Q 2024 from 01/10/2024 to 31/12/2024 adjusted	12 months until 31/12/2024 adjusted
Loans, advances and leases	65,919	274,640	76,962	289,250
Account maintenance	56,188	221,177	55,801	230,933
Cash service	7,107	30,353	8,005	31,462
Cash transfers and e-banking	25,228	101,898	27,349	108,047
Guarantee obligations and documentary operations	22,175	76,384	18,838	77,320
Asset management and brokerage operations	43,638	163,610	31,468	136,578
Payment and credit cards	95,709	423,611	97,279	414,307
Insurance mediation activity	38,193	159,066	39,534	169,441
Product sale mediation and customer acquisition	4,352	13,408	2,945	12,667
Other commissions	23,448	55,618	20,671	58,549
Total fee and commission income	381,957	1,519,765	378,852	1,528,554

Fee and commission expenses	4Q 2025 from 01/10/2025 to 31/12/2025	12 months until 31/12/2025	4Q 2024 from 01/10/2024 to 31/12/2024	12 months until 31/12/2024
Loans, advances and leases	(207)	(319)	(474)	(1,294)
Account maintenance	(2,354)	(9,398)	(2,358)	(9,774)
Cash service	(6,818)	(30,466)	(7,420)	(28,566)
Cash transfers and e-banking	(888)	(3,369)	(635)	(2,765)
Guarantee obligations and documentary operations	(582)	(4,337)	(1,779)	(9,120)
Asset management and brokerage operations	(2,712)	(8,365)	(1,661)	(6,647)
Payment and credit cards	(28,572)	(107,855)	(25,287)	(120,616)
Insurance mediation activity	(1,836)	(19,692)	(4,186)	(21,487)
Product sale mediation and customer acquisition	(7,332)	(23,742)	(5,125)	(23,011)
Other commissions	(13,332)	(50,753)	(14,274)	(55,816)
Total fee and commission expenses	(64,633)	(258,296)	(63,199)	(279,096)
Net fee and commission income	317,324	1,261,469	315,653	1,249,458

4. NET TRADING INCOME (INCLUDING RESULT ON FOREIGN EXCHANGE)

Net trading income	4Q 2025 from 01/10/2025 to 31/12/2025	12 months until 31/12/2025	4Q 2024 from 01/10/2024 to 31/12/2024	12 months until 31/12/2024
Equity instruments measured at fair value through profit or loss	19,771	66,861	9,702	22,267
Debt instruments measured at fair value through profit or loss	(2,892)	(3,718)	365	2,730
Derivative instruments and result on foreign exchange transactions	231,136	1,013,634	212,448	840,055
Result on financial instruments measured at fair value through profit or loss and result on foreign exchange, total	248,015	1,076,777	222,515	865,052
including margin on foreign exchange and derivative transactions with customers	176,037	778,785	194,840	722,952

5. RESULT ON INVESTMENT ACTIVITIES

Result on investment activities	4Q 2025 from 01/10/2025 to 31/12/2025	12 months until 31/12/2025	4Q 2024 from 01/10/2024 to 31/12/2024	12 months until 31/12/2024
Debt instruments measured at fair value through other comprehensive income	-	(695)	6,117	10,591
Loans and advances to customers measured at fair value through profit or loss	673	(1,645)	1,235	3,783
Result on investment activities, total	673	(2,340)	7,352	14,374

6. GENERAL ADMINISTRATIVE EXPENSES

General administrative expenses	4Q 2025 from 01/10/2025 to 31/12/2025	12 months until 31/12/2025	4Q 2024 from 01/10/2024 to 31/12/2024	12 months until 31/12/2024
Personnel expenses	(394,806)	(1,614,769)	(390,614)	(1,554,054)
Marketing expenses	(30,648)	(122,683)	(24,633)	(104,517)
IT and telecom expenses	(104,310)	(339,005)	(93,592)	(312,287)
Short-term lease and operating costs	(21,080)	(89,422)	(22,972)	(83,229)
Other non-personnel expenses	(52,268)	(150,985)	(41,818)	(148,734)
External services from other contracts and consulting	(19,954)	(176,017)	(101,852)	(351,505)
Business travel	(3,711)	(12,396)	(4,164)	(11,783)
Costs related to the operation of means of transport	(7,732)	(28,618)	(6,863)	(26,107)
ATM and cash handling expenses	(7,814)	(31,448)	(7,618)	(29,952)
Costs of outsourcing services related to leasing operations	(143)	(918)	(433)	(1,445)
Court and notary fees	(11,368)	(53,641)	(11,804)	(49,366)
Bank Guarantee Fund fees	(9,876)	(196,335)	-	(143,992)
Polish Financial Supervision Authority fee	(115)	(23,348)	(986)	(20,388)
Total general administrative expenses	(663,825)	(2,839,585)	(707,349)	(2,837,359)

The total costs of legal services related to CHF loan litigation over 12 months of 2025 amounted to PLN 59,674 thousand (for 2024: PLN 116,829 thousand) and were included in the following lines: External services from other contracts and consulting – PLN 7,197 thousand in 2025 (PLN 68,530 thousand in 2024) and Other non-personnel expenses (notary and court fees) – PLN 52,476 thousand in 2025 (PLN 48,299 thousand in 2024).

7. OTHER OPERATING INCOME

Other operating income	4Q 2025 from 01/10/2025 to 31/12/2025	12 months until 31/12/2025	4Q 2024 from 01/10/2024 to 31/12/2024 adjusted	12 months until 31/12/2024 adjusted
Sale or liquidation of property, plant and equipment and intangible assets	556	32,586	10,848	19,263
Release of impairment allowances on other receivables	1,936	5,051	3,416	8,104
Sale of goods and services	7,528	29,549	5,391	21,032
Decrease in provisions for litigation, claims and other liabilities	5,823	83,212	6,136	19,525
Recovery of debt collection costs	5,800	21,002	5,608	22,098
Income from leasing operations	13,190	54,749	13,879	56,398
Other operating income	29,012	85,112	32,311	82,179
Total other operating income	63,845	311,261	77,589	228,599

8. OTHER OPERATING EXPENSES

Other operating expenses	4Q 2025 from 01/10/2025 to 31/12/2025	12 months until 31/12/2025	4Q 2024 from 01/10/2024 to 31/12/2024	12 months until 31/12/2024
Loss on sale or liquidation of property, plant and equipment and intangible assets	(1,786)	(10,500)	(4,434)	(14,200)
Impairment charges on other receivables	(1,735)	(7,143)	(1,806)	(10,904)
Provisions for litigation and claims, and other liabilities	(6,988)	(48,401)	(24,964)	(59,407)
Debt collection	(9,091)	(35,042)	(10,209)	(38,591)
Donations granted	(1,342)	(9,414)	(1,227)	(7,894)
Costs of leasing operations	(8,311)	(38,646)	(6,406)	(43,182)
Other operating expenses	(35,256)	(184,056)	(72,756)	(150,949)
Total other operating expenses	(64,509)	(333,202)	(121,802)	(325,127)

In 2025 other operating expenses included incidental costs of provisions for unauthorised transactions in the amount of PLN 48.9 million (in 2024 it was PLN 8 million), costs of settlements and enforcement of court rulings paid to the Bank's Partners in the amount of PLN 36 million (in 2024 costs amounted PLN 3 million) and the expense of refactoring of IT services in the amount of PLN 45 million (PLN 42 million in 2024).

9. LOANS AND ADVANCES TO CUSTOMERS MEASURED AT AMORTISED COST

31/12/2025			
Loans and advances to customers measured at amortised cost	Gross carrying amount	Allowance	Net carrying amount
Loans and advances to:			
Non-banking financial entities	3,480,807	(48,348)	3,432,459
current account loans	2,995,749	(13,007)	2,982,742
investment loans	183,203	(34,858)	148,345
other loans	301,855	(483)	301,372
Retail customers	34,428,276	(668,459)	33,759,817
mortgage loans	21,335,075	(225,837)	21,109,238
other loans	13,093,201	(442,622)	12,650,579
Corporate customers	48,797,028	(1,479,602)	47,317,426
current account loans	21,807,021	(696,606)	21,110,415
investment loans	19,656,273	(593,366)	19,062,907
other loans	7,333,734	(189,630)	7,144,104
including retail farmers	7,296,966	(249,325)	7,047,641
current account loans	4,712,173	(139,978)	4,572,195
investment loans	2,572,536	(108,173)	2,464,363
other loans	12,257	(1,174)	11,083
Public sector institutions	218,025	(984)	217,041
current account loans	170,374	(861)	169,513
investment loans	30,750	(104)	30,646
other loans	16,901	(19)	16,882
Lease receivables	6,282,940	(122,005)	6,160,935
Total loans and advances to customers measured at amortised cost	93,207,076	(2,319,398)	90,887,678

31/12/2024			
Loans and advances to customers measured at amortised cost	Gross carrying amount	Allowance	Net carrying amount
Loans and advances to:			
Non-banking financial entities	3,770,228	(28,960)	3,741,268
current account loans	2,955,015	(23,666)	2,931,349
investment loans	428,858	(4,786)	424,072
other loans	386,355	(508)	385,847
Retail customers	32,858,093	(763,594)	32,094,499
mortgage loans	20,207,062	(271,971)	19,935,091
other loans	12,651,031	(491,623)	12,159,408
Corporate customers	44,643,855	(1,537,878)	43,105,977
current account loans	19,592,707	(822,522)	18,770,185
investment loans	18,002,369	(528,263)	17,474,106
other loans	7,048,779	(187,093)	6,861,686
including retail farmers	7,769,080	(361,727)	7,407,353
current account loans	5,028,136	(197,256)	4,830,880
investment loans	2,730,561	(163,321)	2,567,240
other loans	10,383	(1,150)	9,233
Public sector institutions	67,960	(516)	67,444
current account loans	44,577	(453)	44,124
investment loans	23,165	(60)	23,105
other loans	218	(3)	215
Lease receivables	6,519,624	(127,296)	6,392,328
Total loans and advances to customers measured at amortised cost	87,859,760	(2,458,244)	85,401,516

Net loans and advances to customers by stage are presented below:

31/12/2025	Stage 1	Stage 2	Stage 3	POCI	Total
Loans and advances to customers measured at amortised cost, gross	82,011,964	8,563,065	2,515,977	116,070	93,207,076
Non-banking financial entities	3,268,261	209,454	2,582	510	3,480,807
Retail customers	31,963,611	1,787,990	645,479	31,196	34,428,276
Corporate customers	41,544,071	5,507,863	1,660,730	84,364	48,797,028
including retail farmers	6,398,264	626,899	256,424	15,379	7,296,966
Public sector institutions	212,950	5,075	-	-	218,025
Lease receivables	5,023,071	1,052,683	207,186	-	6,282,940
Allowances for expected credit losses on loans and advances to:	(338,496)	(574,083)	(1,393,442)	(13,377)	(2,319,398)
Non-banking financial entities	(9,496)	(36,526)	(2,148)	(178)	(48,348)
Retail customers	(91,122)	(128,304)	(446,511)	(2,522)	(668,459)
Corporate customers	(223,790)	(363,785)	(881,350)	(10,677)	(1,479,602)
including retail farmers	(69,293)	(34,228)	(143,642)	(2,162)	(249,325)
Public sector institutions	(776)	(208)	-	-	(984)
Lease receivables	(13,312)	(45,260)	(63,433)	-	(122,005)
Total loans and advances to customers measured at amortised cost, net	81,673,468	7,988,982	1,122,535	102,693	90,887,678

31/12/2024	Stage 1	Stage 2	Stage 3	POCI	Total
Loans and advances to customers measured at amortised cost, gross	75,613,352	9,366,867	2,763,641	115,900	87,859,760
Non-banking financial entities	3,656,211	104,738	9,070	209	3,770,228
Retail customers	29,641,536	2,477,237	704,447	34,873	32,858,093
Corporate customers	37,108,525	5,592,195	1,862,317	80,818	44,643,855
including retail farmers	6,466,106	896,275	391,583	15,116	7,769,080
Public sector institutions	58,752	9,208	-	-	67,960
Lease receivables	5,148,328	1,183,489	187,807	-	6,519,624
Allowances for expected credit losses on loans and advances to:	(355,893)	(565,099)	(1,510,780)	(26,472)	(2,458,244)
Non-banking financial entities	(10,238)	(11,463)	(7,152)	(107)	(28,960)
Retail customers	(87,484)	(196,969)	(476,276)	(2,865)	(763,594)
Corporate customers	(240,467)	(308,767)	(965,144)	(23,500)	(1,537,878)
including retail farmers	(74,904)	(47,840)	(236,922)	(2,061)	(361,727)
Public sector institutions	(252)	(264)	-	-	(516)
Lease receivables	(17,452)	(47,636)	(62,208)	-	(127,296)
Total loans and advances to customers measured at amortised cost, net	75,257,459	8,801,768	1,252,861	89,428	85,401,516

31/12/2025	Stage 2	Stage 3	Total
Gross POCI loans and advances to customers measured at amortised cost	30,352	85,718	116,070
Non-banking financial entities	3	507	510
Retail customers	20,911	10,285	31,196
Corporate customers	9,438	74,926	84,364
including retail farmers	3,428	11,951	15,379
Allowances for expected credit losses on loans and advances to:	(94)	(13,283)	(13,377)
Non-banking financial entities	-	(178)	(178)
Retail customers	(48)	(2,474)	(2,522)
Corporate customers	(46)	(10,631)	(10,677)
including retail farmers	-	(2,162)	(2,162)
Total POCI loans and advances to customers measured at amortised cost, net	30,258	72,435	102,693

31/12/2024	Stage 2	Stage 3	Total
Gross POCI loans and advances to customers measured at amortised cost	31,942	83,958	115,900
Non-banking financial entities	4	205	209
Retail customers	23,907	10,966	34,873
Corporate customers	8,031	72,787	80,818
including retail farmers	1,261	13,855	15,116
Allowances for expected credit losses on loans and advances to:	(190)	(26,282)	(26,472)
Non-banking financial entities	-	(107)	(107)
Retail customers	(87)	(2,778)	(2,865)
Corporate customers	(103)	(23,397)	(23,500)
including retail farmers	-	(2,061)	(2,061)
Total POCI loans and advances to customers measured at amortised cost, net	31,752	57,676	89,428

Gross amount of foreign currency mortgage loans for retail customers (in PLN '000)

Loans by currency	31/12/2025	31/12/2024
CHF	254,276	406,207
EUR	18,334	20,928
PLN	21,062,351	19,779,708
USD	114	219
Total	21,335,075	20,207,062

31/12/2025

Value of loan portfolio including CHF exposures	Gross carrying amount	including CHF exposures	Allowance	including CHF exposures
Loans and advances to:				
Non-banking financial entities	3,480,807	369	(48,348)	-
current account loans	2,995,749	369	(13,007)	-
investment loans	183,203	-	(34,858)	-
other loans	301,855	-	(483)	-
Retail customers	34,428,276	257,392	(668,459)	(101,869)
mortgage loans	21,335,075	254,276	(225,837)	(99,747)
other loans	13,093,201	3,116	(442,622)	(2,122)
Corporate customers	48,797,028	18,229	(1,479,602)	(8,353)
current account loans	21,807,021	11,771	(696,606)	(2,063)
investment loans	19,656,273	6,458	(593,366)	(6,290)
other loans	7,333,734	-	(189,630)	-
including retail farmers	7,296,966	44	(249,325)	(2)
current account loans	4,712,173	44	(139,978)	(2)
investment loans	2,572,536	-	(108,173)	-
other loans	12,257	-	(1,174)	-
Public sector institutions	218,025	-	(984)	-
current account loans	170,374	-	(861)	-
investment loans	30,750	-	(104)	-
other loans	16,901	-	(19)	-
Lease receivables	6,282,940	4,696	(122,005)	(1,264)
Total loans and advances	93,207,076	280,686	(2,319,398)	(111,486)

31/12/2024

Value of loan portfolio including CHF exposures	Gross carrying amount	including CHF exposures	Allowance	including CHF exposures
Loans and advances to:				
Non-banking financial entities	3,770,228	-	(28,960)	-
current account loans	2,955,015	-	(23,666)	-
investment loans	428,858	-	(4,786)	-
other loans	386,355	-	(508)	-
Retail customers	32,858,093	413,149	(763,594)	(126,534)
mortgage loans	20,207,062	406,207	(271,971)	(122,514)
other loans	12,651,031	6,942	(491,623)	(4,020)
Corporate customers	44,643,855	32,485	(1,537,878)	(9,964)
current account loans	19,592,707	24,742	(822,522)	(2,930)
investment loans	18,002,369	7,743	(528,263)	(7,034)
other loans	7,048,779	-	(187,093)	-
including retail farmers	7,769,080	212	(361,727)	(20)
current account loans	5,028,136	212	(197,256)	(20)
investment loans	2,730,561	-	(163,321)	-
other loans	10,383	-	(1,150)	-
Public sector institutions	67,960	-	(516)	-
current account loans	44,577	-	(453)	-
investment loans	23,165	-	(60)	-
other loans	218	-	(3)	-
Lease receivables	6,519,624	23,156	(127,296)	(14,329)
Total loans and advances	87,859,760	468,790	(2,458,244)	(150,827)

The total gross balance sheet value of mortgage loans for retail customers in foreign currencies is PLN 272,724 thousand, which accounts for less than 1% of the loan portfolio of the non-financial sector of the Bank (balance sheet), a major part of which (93%) are FX loans and loans denominated in CHF (the Swiss franc).

The Group performs revaluation of the residential properties pledged as collateral for loans on an annual basis, on the following assumptions:

- where the debt is below PLN 12 million at the revaluation date – the property is revalued using a statistical method,
- where the debt is more than PLN 12 million at the revaluation date – the property is revalued on a case-by-case basis.

The revalued amount is the basis for calculation of the current LTV for a single exposure and the average LTV for the entire portfolio as the average weighted by the gross carrying amount of individual LTVs.

The total on-balance sheet exposure and the average LTVs for mortgage loans for retail customers in foreign currencies considering impairment and delinquency in days is presented below:

days past due	gross carrying amount	average LTV weighted with gross carrying amount
0-30 days	175,348	55.40%
31-60 days	730	50.36%
61-90 days	620	61.53%
over 90 days	96,026	89.29%
Total	272,724	65.83%

impairment identified	gross carrying amount	average LTV weighted with gross carrying amount
NO	173,462	55.06%
YES	99,262	88.71%
Total	272,724	65.83%

The average current LTV for the entire foreign currency mortgage loan for retail customers portfolio was at the level 65.83%, while the average current LTV for mortgage loans in the Polish currency was 48.17%.

Exposure structure and average current LTV by loan granting year (mortgage loans for retail customers in foreign currencies) are presented in the table below:

date of agreement	number of loans granted	gross carrying amount	average LTV weighted with gross carrying amount	gross carrying amount *
2005 and before	658	11,182	34.86%	8,975
2006	1,483	47,196	50.02%	32,962
2007	1,410	66,700	66.76%	46,171
2008	1,532	110,017	80.70%	63,136
2009	149	11,903	42.68%	8,485
2010 and beyond	110	25,726	45.83%	13,734
Total	5,342	272,724	65.83%	173,462

*non-impaired loans

10. LOANS AND ADVANCES TO CUSTOMERS MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS

	31/12/2025	31/12/2024
Subsidised loans	286,183	452,506
Total loans and advances to customers measured at fair value through profit or loss	286,183	452,506

The table below presents a comparison of the fair value of subsidised loans with their gross carrying amount, which would have been recognised if the Group - in accordance with the requirements of IFRS 9 - did not measure these portfolios at fair value through profit or loss.

	Gross carrying amount	Fair value
31/12/2025	352,481	286,183
31/12/2024	527,495	452,506

Subsidised loans measured at fair value	Stage 1	Stage 2	Stage 3	Total
31/12/2025	225,234	51,044	9,905	286,183
31/12/2024	347,269	86,634	18,603	452,506

11. AMOUNTS DUE TO CUSTOMERS

Amounts due to customers	31/12/2025	31/12/2024
Non-banking financial entities	6,621,690	5,433,611
Current accounts	2,824,138	2,561,846
Term deposits	3,331,989	2,412,093
Loans and advances received	450,612	449,955
Other liabilities	14,951	9,717
Retail customers	59,183,277	55,184,397
Current accounts	33,583,850	29,692,494
Term deposits	24,847,419	24,966,589
Other liabilities	752,008	525,314
Corporate customers	71,765,182	66,970,279
Current accounts	54,343,396	51,165,328
Term deposits	16,825,515	15,238,714
Other liabilities	596,271	566,237
including retail farmers	4,424,592	4,318,283
Current accounts	4,232,207	4,119,103
Term deposits	169,731	179,281
Other liabilities	22,654	19,899
Public sector customers	3,768,687	3,336,467
Current accounts	3,444,256	2,881,865
Term deposits	321,246	452,788
Other liabilities	3,185	1,814
Total amounts due to customers	141,338,836	130,924,754

12. OPERATING SEGMENTS

Segment reporting

The Bank has divided its activities and applied the identification of income and expenses and assets and liabilities into the following reportable operating segments:

- Retail and Business Banking
- Small and Medium-Sized Enterprises (SME),
- Corporate Banking,
- Corporate and Institutional Banking (CIB),
- Other Operations, including ALM Treasury and the Corporate Centre.

In addition, it has presented performance related to:

- Agro customers, i.e. individual farmers and agro-food sector enterprises,
- the Personal Finance.

Although the aforesaid segment performance overlaps with that of the basic operating segments, it is additionally monitored separately for purposes of the Group's management reporting.

The above-mentioned segmentation reflects the principles of customer classification to each segment in line with the business model adopted by the Group, which are based on entity and financial criteria (in particular the amount of turnover, level of credit exposure and assets collected) and the type of business. The detailed rules for assigning customers to specific segments are governed by the Group's internal regulations.

The Group's management performance is monitored by considering all items of the statement of profit or loss of the particular segment, to the level of gross profit, i.e. for each segment revenue, expenses and net impairment losses are reported. Management revenue takes into account cash flows between customer segments and the asset liability management unit, measured by reference to internal transfer prices of funds based on market prices and liquidity margins for each maturity and currency. Management expenses of the segments include direct operating expenses and expenses allocated using the allocation model adopted by the Group. Additionally, the management performance of the segments take into account amounts due to each business line for services between such lines.

The Group's operations are conducted in Poland only. As no considerable differences in the risks, which might be affected by the geographical location of the Bank's branches, can be identified, no geographical disclosures have been presented.

The Group applies consistent, detailed principles to all identified segments. As regards the revenue, in addition to standard items, components of the net interest income of the segments have been identified, to include external and internal revenue and expenses. As regards operating expenses, the Group's indirect expenses are allocated to each segment in the Expense allocation (internal) item. Considering the profile of the Group's business, no material seasonal or cyclical phenomena are identified. The Group provides financial services, the demand for which is stable, and the effect of seasonality is immaterial.

Characteristics of operating segments

Retail and Business Banking Segment covers comprehensive services to retail customers, including private banking customers, as well as business clients (microenterprises). The scope of financial services offered by this area includes maintenance of current and deposit accounts, acceptance of term deposits, granting mortgage loans, cash loans, mortgage advances, overdrafts, loans to microenterprises, issuing debit and credit cards, cross-border cash transfers, foreign exchange transactions, sale of insurance products as well as other services of lesser importance to the Group's income. Additionally, the performance of the Retail and Business Banking Segment includes: performance of brokerage services and distribution and storage of investment fund units.

Retail and Business Banking customers are served through the Bank's branches and alternative channels, i.e. online banking, mobile banking and telephone banking, the Premium Banking channel and Wealth Management. In addition, sales of selected products is carried out through financial intermediaries both nationwide and locally.

Personal Finance Segment is responsible for development of product offering and management of financial services provided to consumers, with the following major products: cash loans, car loans, instalment loans and credit cards. The aforesaid products are distributed through the Retail and Business Banking branch network as well as external distribution channels.

SME Banking Segment and **Corporate Banking Segment** provide services to business customers and offer a wide range of services to companies, as well as corporate clients, financial institutions and public sector entities. Distribution network for Corporate Banking is based on Regional Corporate Banking Centres located in Warsaw, Gdańsk, Poznań, Wrocław, Katowice, Kraków and Rzeszów. After-sales service for the clients of the Corporate Banking segment is also carried out by the Telephone Business Service Centre and in the online banking system.

The main products provided to Business Customers include cash management and global trade finance services – comprehensive services related to import and export LCs, bank guarantees and documentary collection, supply chain and exports financing, acceptance of deposits (from overnight to term deposits), financing in the form of, inter alia, overdrafts, revolving and investment loans, loans from the group of agribusiness financing products, financial market products, including the conclusion of customer foreign exchange and derivative transactions, leasing and factoring products, as well as specialised services such as real estate financing, structured financing for mid-caps, investment banking and related services for public sector entities: organisation of municipal bond issues, forfaiting, dedicated cash management solutions.

The Corporate and Institutional Banking (CIB) Segment supports sales of products of the Group, dedicated to the largest Polish enterprises including services provided to key clients.

Other Banking Operations of the Group are performed mainly through the Asset and Liability Management Line (ALM Treasury). The main objective of the Line is ensuring an appropriate and stable level of funding to guarantee the security of the Bank's operations and compliance with the standards defined in the applicable laws. The ALM Treasury assumes responsibility for liquidity management at the Bank, setting internal and external reference prices, management of the interest rate risk inherent in the Group's balance sheet as well as the operational and structural currency risk. The ALM Treasury focuses on both prudential (compliance with external and internal regulations) and optimisation aspects (financing cost management and generating profit on management of the Group's items from the statement of financial position).

The Other Operations Segment includes also direct costs of the support functions, which have been allocated to segments in the Expense allocation (internal) item, as well as results that may not be assigned to any of the aforementioned segments (to include equity investment, gains/losses on own accounts and customer accounts not allocated to a specific segment).

SELECTED NON-AUDITED FINANCIAL DATA FOR THE FOURTH QUARTER OF 2025

31/12/2025	Retail and Business Banking	SME Banking	Corporate Banking	CIB	Other Operations	Total	including Agro customers	including Personal Finance
Statement of profit or loss for the period of 12 months ended 31 December 2025*								
Net interest income	3,226,340	577,160	1,464,281	100,625	523,679	5,892,084	692,107	704,411
external interest income	3,629,756	459,374	1,701,296	371,292	3,711,197	9,872,914	1,055,904	1,482,288
external interest expenses	(1,573,435)	(273,232)	(507,567)	(10,645)	(1,615,951)	(3,980,830)	(141,892)	(184,643)
internal interest income	3,519,352	704,347	1,605,474	15,580	(5,844,753)	-	491,605	-
internal interest expenses	(2,349,333)	(313,329)	(1,334,922)	(275,602)	4,273,186	-	(713,510)	(593,235)
Net fee and commission income	701,317	127,683	388,384	50,614	(6,530)	1,261,469	123,417	152,343
Dividend income	-	-	2,594	-	7,177	9,772	1,439	-
Net trading income (including result on foreign exchange)	112,473	86,593	394,612	304,149	178,950	1,076,777	68,722	(151)
Result on investment activities	-	-	(1)	-	(2,339)	(2,340)	-	-
Result on hedge accounting	-	-	-	-	(11,161)	(11,161)	-	-
Other operating income and expenses	(35,869)	3,224	(6,390)	1,345	15,749	(21,941)	(921)	6,535
Result on derecognition of financial assets measured at amortised cost due to material modification	(6,584)	(2,939)	2,994	-	(13,168)	(19,698)	1,033	(7,829)
Net allowances for expected credit losses on financial assets and provisions for contingent liabilities	(6,447)	56,619	(161,511)	(46,438)	(16,723)	(174,499)	58,552	(58,715)
Result on legal risk related to foreign currency loans	(498,751)	-	-	-	-	(498,751)	-	-
General administrative expenses	(1,203,680)	(105,043)	(413,548)	(113,301)	(1,004,014)	(2,839,585)	(18,647)	(343,017)
Depreciation and amortization	(118,983)	(1,448)	(77,640)	(19,958)	(311,053)	(529,082)	(243)	(17,560)
Expense allocation (internal)	(879,473)	(234,928)	(185,929)	4,455	1,295,875	-	-	(105,507)
Operating result	1,290,343	506,921	1,407,846	281,491	656,442	4,143,045	925,459	330,510
Tax on financial institutions	(210,851)	(31,753)	(123,056)	(22,928)	(4,763)	(393,352)	-	(49,603)
Profit before income tax	1,079,492	475,168	1,284,790	258,563	651,679	3,749,693	925,459	280,907
Income tax expense	-	-	-	-	-	(691,939)	-	-
Net profit for the period						3,057,754		
Statement of financial position as at 31 December 2025*								
Segment assets	45,605,564	6,593,202	34,916,411	7,837,808	85,772,280	180,725,264	14,678,135	15,604,869
Segment liabilities	83,215,517	17,842,079	48,542,135	-	13,527,226	163,126,956	13,104,824	-

*As the figures have been rounded and presented in PLN '000, their total in some cases may not correspond to the exact grand total.

31/12/2024	Retail and Business Banking	SME Banking	Corporate Banking	CIB	Other Operations	Total	including Agro customers	including Personal Finance
Statement of profit or loss for the period of 12 months ended 31 December 2024* adjusted								
Net interest income	3,165,168	621,002	1,581,981	101,767	271,089	5,741,006	747,854	740,596
external interest income	3,922,858	551,806	1,848,660	391,737	3,530,022	10,245,083	1,235,198	1,501,581
external interest expenses	(1,623,496)	(354,646)	(654,462)	(13,838)	(1,857,635)	(4,504,077)	(183,195)	(192,860)
internal interest income	3,386,012	799,427	1,865,683	15,907	(6,067,028)	-	548,400	-
internal interest expenses	(2,520,206)	(375,585)	(1,477,899)	(292,040)	4,665,730	-	(852,549)	(568,125)
Net fee and commission income	671,971	131,770	380,692	72,718	(7,694)	1,249,458	138,546	152,416
Dividend income	-	-	5,042	-	8,105	13,147	1,051	-
Net trading income (including result on foreign exchange)	115,385	85,338	362,856	232,352	69,121	865,052	71,136	(170)
Result on investment activities	-	-	-	-	14,374	14,374	-	-
Result on hedge accounting	-	-	-	-	1,946	1,946	-	-
Other operating income and expenses	(72,534)	(3,275)	(11,562)	(13)	(9,145)	(96,528)	(2,954)	(9,592)
Result on derecognition of financial assets measured at amortised cost due to material modification	(3,192)	(8,385)	8	-	(24,170)	(35,739)	(5,847)	(4,555)
Net allowances for expected credit losses on financial assets and provisions for contingent liabilities	(1,369)	555	(206,353)	(39,453)	429	(246,192)	26,967	(59,296)
Result on legal risk related to foreign currency loans	(795,728)	-	-	-	-	(795,728)	-	-
General administrative expenses	(1,108,042)	(128,122)	(378,511)	(107,389)	(1,115,295)	(2,837,359)	(18,708)	(312,945)
Depreciation and amortization	(124,401)	(2,255)	(70,948)	(20,454)	(296,392)	(514,450)	(264)	(17,209)
Expense allocation (internal)	(919,912)	(229,059)	(227,015)	(5,366)	1,381,351	-	-	(127,508)
Operating result	927,345	467,570	1,436,190	234,162	293,719	3,358,987	957,781	361,737
Tax on financial institutions	(184,739)	(26,218)	(125,339)	(26,714)	(41,962)	(404,971)	-	(53,498)
Profit before income tax	742,606	441,352	1,310,851	207,448	251,757	2,954,016	957,781	308,239
Income tax expense	-	-	-	-	-	(595,748)	-	-
Net profit for the period						2,358,268		
Statement of financial position as at 31 December 2024*								
Segment assets	44,241,900	6,745,374	31,188,298	5,089,125	80,274,894	167,539,589	14,475,650	15,135,293
Segment liabilities	76,154,055	17,670,878	45,168,667	-	13,151,934	152,145,533	12,650,778	-

*As the figures have been rounded and presented in PLN '000, their total in some cases may not correspond to the exact grand total.

13. LITIGATION REGARDING CHF-DENOMINATED LOAN AGREEMENTS

Legal risk relating to the portfolio of foreign currency and CHF-denominated loans

Proceedings instigated by the Bank's customers being parties to foreign currency and CHF-denominated loan agreements

The gross carrying amount of residential mortgage loans granted to retail customers in CHF as at 31 December 2025 amounted to PLN 254,276 thousand, compared with PLN 406,207 thousand at the end of 2024.

As at 31 December 2025, the number of active foreign currency and CHF-denominated loans amounted to 5.3 thousand.

As at 31 December 2025, the Bank was a defendant in 5,865 pending court proceedings (1,456 new cases in 2025). Taking into account legally finalised cases, customers brought a total of 11,047 claims against the Bank, in which they demand either that a foreign currency or CHF-denominated mortgage loan agreement be declared invalid or that the agreement be declared permanently ineffective and the amounts paid to date be repaid. The claims are based on the presence of abusive provisions in the agreements, rendering the agreements unenforceable (Article 385¹ of the Civil Code); the Bank is not a party to any collective claim involving such loan agreements.

The total value of the claims asserted in the currently pending cases as at 31 December 2025 amounted to PLN 3,126,776 thousand (PLN 3,495,835 thousand as at 31 December 2024) and, in the legally concluded cases, to PLN 2,107,350 thousand (PLN 1,141,019 thousand as at 31 December 2024).

By 31 December 2025, in 5,182 legally finalised proceedings, there were 1,403 judgments in favour of the Bank, including 908 in connection with court settlements and 453 in connection with discontinuation of the proceedings. In 3,779 cases, the courts ruled against the Bank, declaring the loan agreements invalid or permanently ineffective.

The Bank continuously assesses the impact of legal risk related to pending court proceedings involving denominated or foreign currency loans, taking into account the current status of judgments in cases against the Bank and the line of jurisprudence.

Despite the indications to the contrary in the rulings of the Court of Justice (EU) (C-19/20 and C-932/19), Polish courts find the loan agreements to be invalid or ineffective in the vast majority of cases.

The total impact of legal risk related to litigation as at 31 December 2025 was PLN 2,823,983 thousand (PLN 3,238,760 thousand as at 31 December 2024), with an impact of PLN 498,751 thousand on the Bank's statement of profit or loss in 2025 (PLN 795,728 thousand in 2024).

Changes in the total impact of legal risk related to litigation in 2025 are presented in the table below (in PLN thousand):

Total impact of legal risk	12 months, until 31/12/2025	12 months, until 31/12/2024
Opening balance	3,238,760	3,404,016
Increase in the profit and loss account	498,751	795,728
Utilisation	(911,894)	(861,738)
Foreign exchange differences	(1,634)	(99,246)
Closing balance	2,823,983	3,238,760

In 2025, the Bank used PLN 289,634 thousand from the estimated impact of legal risk of CHF loans in connection with the settlements reached (in 2024, the Bank used PLN 422,952 thousand on this account).

In 2025, the Bank used PLN 622,260 thousand from the estimated impact of legal risk of CHF loans in connection with the final judgments received declaring the loan agreements invalid (in 2024, the Bank used PLN 438,786 thousand on this account).

The total impact of legal risk related to litigation is presented in the tables below (in PLN thousand):

31/12/2025	Gross carrying amount (before adjustment for legal risk)	Impact of legal risk	Gross carrying amount (after adjustment for legal risk)
CHF mortgage loans for individuals	1,393,771	1,139,495	254,276
Impact of legal risk recognised as provisions for litigation	-	1,684,488	-
Total impact of legal risk		2,823,983	

31/12/2024	Gross carrying amount (before adjustment for legal risk)	Impact of legal risk	Gross carrying amount (after adjustment for legal risk)
CHF mortgage loans for individuals	2,080,799	1,674,592	406,207
Impact of legal risk recognised as provisions for litigation	-	1,564,168	-
Total impact of legal risk		3,238,760	

In estimating the impact of legal risk, the Bank takes into account, among others, the estimated number of future lawsuits, the number of lawsuits filed, the probability of losing a case, and the estimated loss to the Bank in the event of an unfavourable judgment. In addition, the Bank has included the estimated number of settlements to be made with customers in the model. The estimated impact of the legal risk associated with the settlements amounted to PLN 145,884 thousand out of the total impact estimated.

The Bank estimates the probability of losing a case based on historical judgments, separately for the foreign currency and denominated loan portfolios. Due to the observed volatility in case law, the Bank, when estimating the probability of an adverse judgment, takes into account judgments made after 31 December 2020.

In estimating the loss in the event of a judgment declaring the loan invalid, the Bank assumes that the customer is obliged to return the capital paid out without taking into account other benefits from the consumer (remuneration for the use of the capital or valorisation), that the Bank is obliged to return the sum of the capital and interest instalments repaid together with the statutory default interest awarded and that the Bank writes off the credit exposure. The loss estimate takes into account the time value of money.

The accounting effect of signing a settlement agreement with a customer is the derecognition of a CHF loan, the recognition of a new loan in PLN, the recognition of a result from the derecognition and the recording of settlements with customers.

The accounting effect of a final judgment declaring the loan agreement invalid is the derecognition of CHF loan exposure and the recording of settlements with customers due to the invalidity of the agreement.

In the event of a change in the assumed average loss by +/- 5%, with all other significant assumptions unchanged, the amount of the estimated impact would change by +/- PLN 79,630 thousand.

The Bank conducted a sensitivity analysis of the model used to estimate the number of lawsuits lost. A change in this estimate would have the following impact on the estimated loss due to legal risk related to CHF loans.

Parameter	Scenario	Impact on the Bank's loss due to legal risk
Percentage of lost cases	+5 p.p.	PLN +62,839 thousand
	-5 p.p.	PLN -80,414 thousand

The Bank conducted a sensitivity analysis of the model used to estimate the number of future lawsuits.

A change in the number of future lawsuits would have the following impact on the estimated loss due to legal risk related to CHF loans.

Parameter	Scenario	Impact on the Bank's loss due to legal risk
Number of future lawsuits	+20%	PLN +26,734 thousand
	-20%	PLN -26,734 thousand

Additionally, according to the Bank's assessment, if 1% of customers with CHF loans filed a lawsuit against the Bank, the loss due to legal risk would increase by approx. PLN 24,246 thousand.

When calculating the expected loss on legal risk related to CHF loans, the Bank takes into account the available historical data, including the content of judgments in concluded cases. The Bank monitors the number of collected certificates and the changing number of lawsuits in order to update the estimated impact of legal risk of foreign currency loans accordingly.

While the current line of jurisprudence in cases involving actions by CHF borrowers is unfavourable to banks, some legal issues are still not clarified, in particular the qualification of loans as foreign currency loans. The above issues are relevant to the assessment of the risks associated with proceedings involving this specific segment of the Bank's portfolio.

The Bank monitors judicial rulings on an ongoing basis and will adjust the estimated impact of legal risk to the current case law. At the same time, the Bank is aware that the assumptions made are subject to a subjective assessment of the current situation, which may change in the future. In determining the value of the estimated impact of legal risk, the Bank relies on all information available at the date of signing the financial statements.

At the same time, the Bank has taken into account the right to recognise a deferred tax asset in connection with the entitlement to apply a tax preference in respect of settlements falling within the scope of the Ordinance of the Minister of Finance of 11 March 2022, as amended by the Ordinance of 20 December 2022, in force until the end of 2024, on the abandonment of the collection of income tax on certain income (revenue) related to a residential mortgage loan.

As at 31 December 2024, the Bank held assets in the amount of PLN 38,165 thousand, which were fully realised in 2025. In 2025, the Bank additionally realised assets in the amount of PLN 1,863 thousand, which were created during 2025 on the basis of related provisions for legal risk. At the end of December 2025, based on the current estimate of the impact of the legal risk associated with foreign currency loans, the Bank recognises PLN 32,161 thousand in assets with an expected realisation by the end of 2026; at a tax rate of 19%, the asset value would amount to PLN 23,599 thousand.

In addition, based on:

- the ruling of the Supreme Administrative Court on the tax treatment of returned interest related to cancelled foreign currency loan agreements and the foreign exchange differences arising in relation to these loans, recognised in previous years, as well as the individual interpretation, according to which statutory interest for late payment ordered by the court consists of a tax-deductible cost for the Bank on the date of payment, and
- analyses of the impact of the above items on the estimate of deferred income tax,

the Bank recognised deferred tax assets.

As at 31 December 2024, the amount of these assets was PLN 143,911 thousand. As at 31 December 2025, the value of the assets in connection with anticipated cancellations is PLN 215,482 thousand; at a tax rate of 19%, the asset value would amount to PLN 158,114 thousand.

Individual settlements offered by the Bank in cases concerning CHF loans

Since December 2021, the Bank has been engaged in individual negotiations with its customers who are either in dispute with the Bank or represent a reasonable risk of entering into a dispute. The Bank took this parameter into account when updating the total impact of legal risk.

As at 31 December 2025, the Bank has made individual settlement proposals to 14,473 customers (13,915 customers as at 31 December 2024), with 7,130 acceptances (6,202 in 2024) and 6,724 signed settlements (5,550 in 2024).

14. CAPITAL ADEQUACY

The Tier I capital ratio and total capital ratio (TCR) on a consolidated basis were above the mandatory requirements applicable to the Group as at 31 December 2025.

At the same time, the Group complies with the legal requirements under the Act of 5 August 2015 on macroprudential supervision of the financial system and crisis management in the financial sector.

31/12/2025	Minimum supervisory consolidated capital adequacy ratios of the Group	Consolidated capital adequacy ratios of the Group
CET I	8.25%	12.97%
Tier I	9.75%	13.60%
Total capital ratio	11.75%	16.86%

31/12/2024		
CET I	7.50%	13.10%
Tier I	9.00%	13.80%
Total capital ratio	11.00%	17.20%

In accordance with the BGF letter regarding the joint decision of the resolution authorities, i.e. the Single Resolution Board (SRB) and the BGF, on the minimum level of own funds and eligible liabilities ("MREL"), the Bank fulfils the defined MREL-TREA and MREL-TEM requirements as at 31 December 2025.

31/12/2025	Minimum supervisory individual requirements for the Bank	Minimum supervisory individual MREL ratios for the Bank, including the combined buffer requirement	Individual requirement ratios of the Bank
MREL-TREA	15.93%	19.68%	21.73%
MREL-TEM	5.91%	5.91%	11.34%

31/12/2024	Minimum supervisory individual requirements for the Bank	Minimum supervisory individual MREL ratios for the Bank, including the combined buffer requirement	Individual requirement ratios of the Bank
MREL-TREA	16.02%	19.02%	22.83%
MREL-TEM	5.91%	5.91%	11.61%

II SELECTED NON-AUDITED SEPARATE FINANCIAL DATA

Separate statement of profit or loss

	4Q 2025 from 01/07/2025 to 31/12/2025	12 months, until 31/12/2025	4Q 2024 from 01/10/2024 to 31/12/2024 adjusted	12 months, until 31/12/2024 adjusted*
Interest income	2,348,821	9,583,167	2,571,053	9,905,437
Interest income calculated with the use of effective interest rate method	2,133,103	8,771,401	2,324,360	8,981,723
interest income on financial instruments measured at amortised cost	1,889,224	7,849,310	2,059,002	8,131,361
interest income on financial instruments measured at fair value through other comprehensive income	243,879	922,091	265,358	850,362
Income of a similar nature to interest on instruments measured at fair value through profit or loss	215,718	811,766	246,693	923,714
Interest expenses	(907,883)	(3,802,746)	(1,059,271)	(4,273,624)
Net interest income	1,440,938	5,780,421	1,511,782	5,631,813
Fee and commission income	360,667	1,439,476	363,534	1,467,058
Fee and commission expenses	(64,334)	(257,962)	(63,182)	(278,765)
Net fee and commission income	296,333	1,181,514	300,352	1,188,293
Dividend income	158	18,118	2,319	13,147
Net trading income (including result on foreign exchange)	248,519	1,076,959	222,323	865,207
Result on investment activities	673	(2,340)	7,352	14,374
Result on hedge accounting	(9,279)	(11,161)	2,774	1,946
Result on derecognition of financial assets measured at amortised cost	(5,926)	(19,698)	(30,395)	(35,739)
Net allowances for expected credit losses on financial assets and provisions for contingent liabilities	(58,668)	(155,350)	(52,470)	(225,350)
Result on legal risk related to foreign currency loans	(119,197)	(498,751)	(307,710)	(795,728)
General administrative expenses	(631,671)	(2,712,043)	(677,502)	(2,717,137)
Depreciation and amortisation	(142,192)	(528,890)	(132,970)	(514,858)
Other operating income	38,748	206,186	51,716	130,848
Other operating expenses	(45,259)	(250,357)	(99,339)	(248,206)
Operating result	1,013,177	4,084,608	798,232	3,308,610
Tax on financial institutions	(101,088)	(393,352)	(100,946)	(404,971)
Profit before tax	912,089	3,691,256	697,286	2,903,639
Income tax expenses	(35,459)	(679,061)	(194,208)	(582,841)
Net profit	876,630	3,012,195	503,078	2,320,798
attributable to equity holders of the Bank	876,630	3,012,195	503,078	2,320,798
Earnings (loss) per share (in PLN per one share)				
Basic	5.91	20.29	7.35	15.71
Diluted	5.90	20.27	7.34	15.69

*The details about adjustments of presentation are presented in Note 1

Separate statement of comprehensive income

	4Q 2025 from 01/10/2025 to 31/12/2025	12 months, until 31/12/2025	4Q 2024 from 01/10/2024 to 31/12/2024	12 months, until 31/12/2024
Net profit for the period	876,630	3,012,195	503,078	2,320,798
Other comprehensive income				
Items that may be reclassified subsequently to profit or loss upon fulfilment of certain conditions	121,486	356,033	(71,207)	27,255
Measurement of financial assets measured through other comprehensive income, gross	111,432	347,318	(68,403)	43,787
Deferred income tax on measurement of financial assets measured through other comprehensive income	(11,342)	(56,160)	12,995	(8,320)
Measurement of cash flow hedge accounting derivatives, gross	24,467	78,145	(19,505)	(10,138)
Deferred income tax on measurement of derivatives hedging cash flows	(3,071)	(13,270)	3,706	1,926
Items that will not be reclassified to profit or loss	(299)	1,050	355	(1,375)
Actuarial valuation of employee benefits, gross	(90)	1,576	438	(1,698)
Deferred income tax on actuarial valuation of employee benefits	(209)	(526)	(83)	323
Other comprehensive income (net)	121,187	357,083	(70,852)	25,880
Total comprehensive income	997,817	3,369,278	432,226	2,346,678
attributable to equity holders of the Bank	997,817	3,369,278	432,226	2,346,678

Separate statement of financial position

ASSETS	31 December 2025	31 December 2024
Cash and balances at Central Bank	10,224,866	11,325,551
Amounts due from banks	11,524,131	7,789,297
Derivative financial instruments	2,359,460	2,440,116
Fair value adjustment of hedged and hedging items	345,550	230,658
Loans and advances to customers measured at amortised cost	86,786,401	81,189,258
Loans and advances to customers measured at fair value through profit or loss	286,183	452,506
Securities measured at amortised cost	36,180,626	32,364,550
Securities measured at fair value through profit or loss	240,409	320,925
Securities measured at fair value through other comprehensive income	24,719,802	23,027,454
Investments in subsidiaries	108,426	108,426
Intangible assets	965,224	978,163
Property, plant and equipment	947,435	946,796
Deferred tax assets	710,964	685,634
Other assets	910,657	1,228,167
Total assets	176,310,134	163,087,501
LIABILITIES	31 December 2025	31 December 2024
Amounts due to other banks	5,923,407	5,757,872
Derivative financial instruments	2,276,575	2,311,741
Fair value adjustment of hedged and hedging items	320,087	260,025
Amounts due to customers	141,355,067	130,830,128
Debt securities issued	4,226,368	-
Subordinated liabilities	-	3,420,128
Lease liabilities	553,267	606,204
Other liabilities	1,977,881	2,262,300
Current tax liabilities	172,523	358,468
Provisions	2,034,329	1,968,726
Total liabilities	158,839,504	147,775,592
EQUITY	31 December 2025	31 December 2024
Share capital	147,880	147,800
Supplementary capital	9,110,976	9,110,976
Other reserve capital	4,648,934	4,024,205
AT1 capital bonds	650,000	650,000
Revaluation reserve	(184,001)	(541,084)
Retained earnings	3,096,841	1,920,012
results in previous years	84,646	(400,786)
results in the current period	3,012,195	2,320,798
Total equity	17,470,630	15,311,909
Total liabilities and equity	176,310,134	163,087,501