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PRESS RELEASE

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BNP Paribas Bank Polska Group reports net profit of PLN 375 million. Results under pressure from higher Bank Guarantee Fund contributions and a new CIT rate

In Q1 2026, the BNP Paribas Bank Polska Group generated net banking income of PLN 2.0 billion (-2.7% q/q, -7.3% y/y). Lower interest rates and market volatility contributed to a slight decline in net banking income, while net interest income and net fee and commission income remained at levels similar to Q4 2025. The introduction of a higher CIT rate, a change in the structure of Bank Guarantee Fund (BGF) contributions, and an increased contribution amount for the bank (+43.6% y/y) resulted in a decline in the Group's net profit to PLN 375 million (-57.7% q/q, -49.4% y/y). During the quarter, the Bank successfully launched the implementation of its new Accelerate 2030 strategy, recording growth in its loan portfolio (+1.8% q/q, +6.3% y/y) and maintaining a low cost of credit risk.

"In the first quarter, we made a start to the execution of our Accelerate 2030 strategy, converting strategic priorities into tangible progress. Despite lower interest rates and a higher CIT rate, our business fundamentals remain strong and key areas delivered solid momentum. In Q1 we continued growth in lending to institutional customers, which was the main driver of growth in the Bank's loan portfolio. In retail banking, we increased account acquisition and consumer loan sales, which translated into growth in the number of customers. These results underline the strength of our model and our capacity to generate sustainable, long-term value," said Przemek Gdański, President of the BNP Paribas Bank Polska Management Board.

Net banking income in Q1 2026
PLN 2.0 billion
-2.7% q/q, -7.3% y/y

Net profit in Q1 2026
PLN 375 million
-57.7% q/q, -49.4% y/y

Operating expenses in Q1 2026 without impact on BGF contributions
PLN 821.0 million
+3.1% q/q, +1.4% y/y

Customer loans at the end of Q1 2026
PLN 95.3 billion
+1.8% q/q, +6.3% y/y

Customer deposits at the end of Q1 2026
PLN 136.6 billion
-3.1% q/q, +7.9% y/y

Total value of investment products at the end of Q1 2026
PLN 26.5 billion
+6.9% q/q, +24.4% y/y

Key business and financial highlights:

- Retail customer gross loan portfolio: PLN 34.5 billion (+5,1% r/r)
- Institutional customer gross loan portfolio: PLN 60.8 billion (+7.0% y/y)
- Sales of investment products in Q1: PLN 3.3 billion (+4.1% y/y)
- Sales of consumer loans in Q1: PLN 2.5 billion (+29.0% y/y)
- Sales of mortgage loans in Q1: PLN 0.7 billion (+9.6% y/y)

- Sales of personal accounts in Q1: 54.0 thousand (-2.3% y/y)
- Number of digital channel users: 1.7 million (+2.6% y/y)
  - including GOmobile app users: 1.4 million (+7.3% y/y)
- Total assets: PLN 177.3 billion (+7.5% y/y)
- Total loans (gross): PLN 95.3 billion (+6.3% y/y)
- Customer deposits: PLN 136.5 billion (+7.9% y/y)
- Net banking income in Q1: PLN 1,964 million (-7.3% y/y)
  - Net interest income: PLN 1,446 million (-3.2% y/y)
  - Net fee and commission income: PLN 315 million (-3.9% y/y)
  - Net trading income: PLN 205 million (-27.9% y/y)
- General administrative expenses, including depreciation and amortization in Q1: PLN 1,060 million (+8.6% y/y), excluding contributions to the Bank Guarantee Fund: PLN 821 million (+1,4% y/y)
- Cost of credit risk, quarterly: -27 bps vs. -12 bps one year earlier
- Cost of CHF legal risk: PLN 108 million vs. PLN 65 million one year earlier
- Profitability: ROTE of 10.5% (-12.9 pp y/y), C/I of 54.0 % (+7.9 pp y/y), C/I without BGF costs and impact of credit holidays: 41.8% (+3.6 pp y/y)
- Stable and secure liquidity position – net loan/deposit ratio: 68.0% (-0.9 pp y/y)
- Capital position above regulatory minimum levels – Tier 1 ratio (consolidated): 13.42%

Results significantly affected by BGF contributions and CIT rate increase; costs under control

Net profit of the BNP Paribas Bank Polska Group in Q1 was PLN 375 million (-57.7% q/q, -49.4% y/y). The increase in CIT represented a significant burden for both the Bank and the entire sector (increasing from 19% to 30%). The adverse effect on results was also caused by the amount and structure of the BGF contribution – which was collected in full in the first quarter of 2026. Following a decision of the BGF Council's decision, in 2026 contributions were directed solely to the resolution fund, with no contributions collected for the bank guarantee fund.

In Q1 2026, the Group's net banking income amounted to PLN 2.0 billion (-2.7% q/q, -7.3% y/y), including PLN 1.4 billion from net interest income (-1.5% q/q, -3.2% y/y), PLN 315 million from fees and commissions (-0.8% q/q, -3.9% y/y), and PLN 205 million from trading activity (-17.2% q/q, -27.9% y/y).

The decline in net interest income was driven by the negative impact of lower interest rates. There was also a positive development – the slowdown in net interest margin pressure, even though pricing pressures persisted in the market. The decrease in net fee and commission income compared to Q1 2025 was mainly due to lower card fees, partially offset by higher fees from asset management and brokerage. Fee and commission income was stable quarter on quarter. The lower net trading income on a year-on-year basis resulted from the absence of one-off interest rate instrument transactions that had occurred in Q1 2025, a lower valuation of shares and a lower income from asset and liability management. The weaker asset and liability management performance also contributed to the decline compared to Q4 2025.

The Group continued to manage costs effectively. In Q1 2026, general administrative expenses and depreciation and amortization amounted to PLN 1,060 million, including a BGF contribution of PLN 239 million. Excluding this item, cost grew +1.4% year on year – significantly below the inflation rate – and +3.1% quarter on quarter.

The cost/income ratio, excluding BGF contributions and the impact of credit holidays, was 41.8% (+3.0 pp q/q, +3.6 pp y/y).

Growth in lending volumes in both segments and sustained demand for investment products

Q1 2026 was another quarter in which the value of the loan portfolio grew across both segments. The balance at the end of the period was PLN 95.3 billion (+1.8% q/q, +6.3% y/y), of which the institutional customer portfolio stood at PLN 60.8 billion (+2.8% q/q, +7.0% y/y), while the value of retail customer portfolio was PLN 34.5 billion (+0.1% q/q, +5.1% y/y). Particularly noteworthy was the growth in consumer loans (+1.5% q/q, +4.9% y/y) and corporate loans (+4.1% q/q, +10.9% y/y), including both investment loans and current loans.

The total value of sustainable financing granted by the Bank (calculated using the bank's internal methodology) reached PLN 14.6 billion during the quarter (+7.9% q/q, +37.4% y/y).

In Q1, the total value of deposits was PLN 136.6 billion (-3.1% q/q, +7.9% y/y). In the Retail customer segment, deposits rose to PLN 59.7 billion (+0.8% q/q, +7.6% y/y), while Institutional customer deposits fell seasonally to PLN 76.9 billion (-5.9% q/q, +8.2% y/y). Average deposit balances increased, while the pace of deposit margin decrease slowed down.

The increase in value of investment products was maintained. At the end of Q1 2026, their value was PLN 26.5 billion (+6.9% q/q, +24.4% y/y). As was the case in previous quarters, customers preferred debt funds.

Very good portfolio quality

The quality of the loan portfolio of the BNP Paribas Bank Polska Group remains strong, and the share of NPLs in the loan portfolio is low and stable (2.7%, -0.1 pp q/q and -0.5 pp y/y)

In Q1, the negative effect of legal risk related to the CHF portfolio on the BNP Paribas Bank Polska Group's results was PLN 108 million. The number of new lawsuits was stabilizing. In Q1 2026, 282 new lawsuits were filed, compared with 281 in Q4 2025.

Capital ratios remain significantly above their respective regulatory requirements. At the end of Q1 2026, the Tier 1 ratio was 13.42% (-18 bps q/q, +37 bps y/y). TCR stood at 16.79% (-7 bps q/q, +60 bps y/y).

Growing number of app users; return to customer base growth

At the end of Q1 2026, the number of GOmobile app users reached nearly 1.4 million (+2.4% q/q, +7.3% y/y). The number of quarterly BLIK transactions was 18.3 million (-3.9%, +12.2%). The number of tokens in digital wallets at the end of the year was 675 thousand (+3.0% q/q, +7.0% y/y).

At the end of Q1, the Bank served 2.7 million customers (according to the new definition: customers with a valid contractual relationship). The number of retail customers increased by 55 thousand compared with the end of Q4 2025.

At the end of Q1, the BNP Paribas Bank chain consisted of 353 Customer Centers, of which 179 were cashless, without traditional cash handling. All Centers have also been awarded the "OK SENIOR" certificate for their elderly-friendly features. Also, 146 outlets were fully accessible to people with reduced mobility or disabilities, as confirmed by the "Barrier-Free Facilities" certification.

Consolidated financial highlights (*PLN 000s*)

Profit and loss account	Q1 2026	Q1 2025	change y/y	Q4 2025
Net interest income	1,445,814	1,494,326	-3.2%	1,467,824
Net fee and commission income	314,664	327,489	-3.9%	317,324

Net banking income	1,964,056	2,117,977	7.3%	2,018,125
General administrative expenses, depreciation and amortization	(1,059,896)	(976,262)	8.6%	(806,013)
Net allowance for expected credit losses	(62,493)	(27,243)	129.4%	(68,721)
Result on operating activities	733,431	1,049,567	-30.1%	1,024,194
Net profit	375,344	741,448	-49.4%	886,959
per share in PLN	2.54	5.02	+49.4%	5.97

Balance sheet	31.03.2026	31.12.2025	31.03.2025
Total assets	177,344 972	180,725,264	165,015,233
Total loans (gross)	95,271,052	93,559,557	89,637,437
Liabilities towards customers	136,578,858	141,338,836	127,009,766
Total equity	17,874,832	17,598,308	16,185,457
Capital adequacy	31.03.2026	31.12.2025	31.03.2025
Total capital requirement	16.79%	16.86%	16.19%
Tier 1 ratio	13.42%	13.60%	1.05%